

AVL/SE/2025-26

October 18, 2025

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on October 18, 2025 – Reg.

Ref: ISIN: INE005B01027

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held today i.e., October 18, 2025, has inter-alia considered and approved the following:

1. Un-audited Standalone Financial Results along with Limited Review Report for the Un-audited Financial Results for the Second Quarter and Half Year ended September 30, 2025, as recommended by the Audit Committee and reviewed by the Statutory Auditors; and;
2. Un-audited Consolidated Financial Results along with Limited Review Report for the Un-audited Financial Results for the Second Quarter and Half Year ended September 30, 2025, as recommended by the Audit Committee and reviewed by the Statutory Auditors.

The Unaudited Standalone and Consolidated Financial Results for the Second Quarter and Half Year ended September 30, 2025, along with the Limited Review Reports issued by M/s. Grandhy & Co., Chartered Accountants, Statutory Auditors of the Company, are enclosed herewith.

The meeting commenced at 09.30 a.m. and concluded at 10.30 a.m.

The financial results are also available on the website of the Company at www.avantel.in on the websites of BSE Limited viz. www.bseindia.com and also National Stock Exchange of India Limited viz. www.nseindia.com respectively.

This is for your information and necessary records.

Yours faithfully,

For **Avantel Limited**

D Rajasekhara Reddy
Company Secretary & Compliance Officer

Avantel Limited

Corporate office:

Survey No. 17, Unit No. 201 & 202, 2nd Floor,
Block - 1, Vasavi's Shalom Sky City,
Gachibowli, Serilingampally (M), Ranga Reddy (D),
Hyderabad - 500032, Telangana.
Tel : +91-40-6630 5000, Fax : +91-40-6630 5004
marketing@avantel.in www.avantel.in

Registered Office & Unit-1

Plot No.47/P, APIIC Industrial Park,
Gambheeram (V), Anandapuram (M),
Visakhapatnam - 531 163, Andhra Pradesh.
Tel : +91-891-2850000
Fax : +91-891-2850004

CIN - L72200AP1990PLC011334

Unit-2

Plot No. S-119 (M), Sy. No. 49,
E-City, Raviryal (V), Maheswaram (M),
Ranga Reddy (Dt),
Hyderabad - 501510, Telangana.
Tel: +91-40-3537 1900
Fax: +91-40-3537 1904

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of M/s AVANTEL LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
AVANTEL LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of M/s AVANTEL LIMITED for the Quarter ended 30th September, 2025 and for the Period from 1st April, 2025 to 30th September, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Grandhy & Co.
Chartered Accountants
FRN:001007S



(Naresh Chandra Gelli)

Partner

ICAI Membership: No.201754

UDIN: 25201754BMHWUB2549

Place: Hyderabad

Date: October18, 2025

AVANTEL LIMITED

Registered Office : SY No. 141, Plot No. 47/P, Industrial Park, Gambheeram (V), Anandapuram (M), Visakhapatnam - 531163, Andhra Pradesh
CIN: L72200AP1990PLC11334

Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year Ended September 30,2025

(in ₹ Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended March 31,2025
	September 30, 2025	June 30,2025	September 30, 2024	September 30, 2025	September 30, 2024	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue from operations	5512.40	5183.65	7725.08	10,696.05	12,890.28	24848.36
Total Revenue from operations	5512.40	5183.65	7725.08	10696.05	12890.28	24848.36
Other income	90.96	4.52	49.28	95.47	79.18	176.23
Total Income	5603.36	5188.17	7774.35	10791.52	12969.45	25024.58
Expenses						
Cost of materials consumed	2,016.53	830.34	2,567.50	2,846.87	4,275.07	8321.82
Changes in inventories	(491.73)	1238.42	(892.10)	746.69	(726.12)	(1980.62)
Employee benefits expense	1,188.41	956.69	1,561.77	2,145.11	2,564.32	5198.34
Finance costs	125.38	80.12	71.86	205.49	136.08	303.52
Depreciation and amortization expense	424.26	390.19	286.72	814.46	563.50	1139.09
Other expenses	1,528.60	1022.48	961.04	2,550.27	1,772.74	3770.87
Total Expenses	4791.45	4518.24	4556.78	9308.89	8585.59	16753.02
Profit before tax	811.91	669.93	3217.57	1482.63	4383.86	8271.56
Tax expense						
(1) Current tax	194.89	207.53	860.34	402.43	1,218.43	2321.61
(2) Deferred tax	-	-	-	-	-	(41.60)
Net Profit for the Period	617.02	462.40	2357.23	1080.20	3165.43	5991.55
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(44.84)
(ii) Tax on items that will not be reclassified profit or loss	-	-	-	-	-	9.86
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	-	-	-	-	-	(34.98)
Total Comprehensive income	617.02	462.40	2357.23	1080.20	3165.43	5956.56
Earnings per equity share (Face value of Rs.2/- each)						
(1) Basic	0.22	0.18	1.02	0.40	1.37	2.58
(2) Diluted	0.22	0.17	1.01	0.40	1.36	2.57

For AVANTEL LIMITED

Andy
Managing Director

Avantel Limited

Corporate Office

Survey No. 17, Unit No. 201 & 202, 2nd Floor
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Gachibowli, Serilingampally (M), Ranga Reddy (D)
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marketing@avantel.in www.avantel.in

Registered Office & Unit-1

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CIN - L72200AP1990PLC011334

Unit-2

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E-City, Raviryal (V), Maheswaram (M)
Ranga Reddy (Dt)
Hyderabad - 501510, Telangana.
Tel : +91-40-3537 1900
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Notes to the Statement of Standalone financial Results

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
2. Since the principal customer of the company is an organisation that is controlled by the Government of India, the company has been assured of its Receivables and has not made any provision for loss allowance in the past and as on date. Hence the company has concluded that no provision for loss allowance needs to be made as on September 30, 2025. The company will reassess the model periodically and make the necessary adjustments for loss allowance if any, on case to case basis if required.
3. Employee benefit Expenses include Rs. 177.57 Lakhs on account of ESOP, 2023 for the quarter ending September 30, 2025 and Rs. 324.97 Lakhs for the half year ending September 30, 2025.
4. During the quarter, the Company has allotted 7,600 equity shares of face value ₹2/- each to eligible employees upon exercise of options vested under the Avantel Employees Stock Option Plan 2023.
5. The Standalone financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
6. The company operates in a single segment and results pertain to a single segment.
7. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on October 18, 2025.
8. Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation .
9. The results for the quarter and half-year ended September 30, 2025 are also available on the BSE Limited and National Stock Exchange of India Limited websites and on the Company's website.

for Avantel Limited

Place: Hyderabad
Date : October 18, 2025



(A Vidyasagar)
Chairman & Managing Director
DIN: 00026524

Avantel Limited

Corporate Office

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AVANTEL LIMITED		
Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2025		
(in ₹ Lakhs)		
Particulars	As at September 30, 2025	As at March 31, 2025
	Un Audited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	11,072.58	9,067.61
(b) Capital work-in-progress	1,853.27	454.29
(c) Right-to-use Asset	-	431.82
(d) Financial Assets		-
(i) Investments	3,580.00	3,000.00
(ii) Others	249.93	289.61
(e) Deferred tax Assets (net)	57.54	57.54
Current Assets		
(a) Inventories	5,464.40	6,003.10
(b) Financial Assets		
(i) Trade Receivables	10,412.38	7,108.88
(ii) Cash & Cash Equivalents	366.37	188.34
(iii) Bank Balances other than (ii) above	4,575.87	577.75
(iv) Others (Int accrued on employee loans & term deposits)	60.10	70.87
(c) Current Tax Assets	30.30	0.37
(d) Other Current Assets	2,435.85	2,525.47
Total	40,158.59	29,775.65
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	5,299.45	4,894.78
(b) Other Equity	28,471.20	19,906.38
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	1,200.00
(ia) Lease Liabilities	-	521.87
(b) Provisions	50.01	98.01
(c) Deferred Tax Liability (Net)		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,069.00	910.93
(ii) Trade payables		
- Total outstanding dues of Micro enterprises and small enterprises	856.33	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	150.03	192.90
(iii) Other Financial Liabilities	1,214.01	1,677.09
(c) Current Tax Liabilities ((Net)	488.17	85.74
(d) Other current liabilities	560.39	287.95
Total Equity and Liabilities	40,158.59	29,775.65
for and on behalf of Avantel Limited		
Place: Hyderabad		
Date : October 18, 2025	A.VIDYASAGAR Managing Director	

Avantel Limited

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubille Heights
Survey No's. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000, Fax : +91-40-6630 5004
marketing@avantel.in www.avantel.in


Registered Office & Production Unit-1

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531 163 A.P.
Tel : +91-891-2850000
Fax : +91-891-2850004

CIN - L72200AP1990PLCO11334

Production Unit-2

Plot No. S-119 (M), Sy. No.49
E-City, Maheswaram (M)
Ranga Reddy (Dt),
Hyderabad - 501510.
Telangana.

AVANTEL LIMITED		
Unaudited Standalone Cash Flow Statement For The half year ended September 30, 2025		
(in ₹ Lakhs)		
Particulars	For the half year ended September, 2025	For the year ended March 31, 2025
	Un Audited	Audited
Cash flow from operating activities		
Profit before income tax from		
Continuing operations	1,482.63	8,271.56
Discontinued operations	-	-
Profit before income tax including discontinued operations	1,482.63	8,271.56
Adjustments for		
Depreciation and amortisation expense	814.46	1,139.09
Gain on disposal of property, plant and equipment	36.19	-
Written off assets	-	0.78
Dividend and interest income classified as investing cash flows	(6.24)	(95.17)
Finance costs	205.49	303.52
Employee Compensation Expenses (ESOP)	324.97	1,456.63
Income from Cancellation of Lease Buildings	(85.61)	-
Other Comprehensive Income	-	(44.84)
	2,771.90	11,031.57
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:		
(Increase)/decrease in trade receivables	(3,303.51)	(698.55)
(Increase)/decrease in inventories	538.70	(1,421.43)
(Increase)/decrease in other financial assets	10.77	(10.86)
(Increase)/decrease in other non-current assets	-	-
(Increase)/decrease in other current assets	89.62	(511.73)
Increase / (decrease) in trade payables	813.46	(390.88)
Increase / (decrease) in provisions	(48.00)	37.12
Increase / (decrease) in other current liabilities	272.44	2.94
Increase / (decrease) in financial liabilities	(463.08)	25.70
Increase / (decrease) in other non current liabilities	-	-
Cash generated from operations	682.30	8,063.89
Income taxes paid	(29.93)	(3,054.36)
Net cash inflow from operating activities	652.37	5,009.53
Cash flows from investing activities		
Payments for property, plant and equipment	(2,829.01)	(6,262.38)
Increase in Capital Work in Progress	(1,398.99)	1,137.38
Increase in Term deposits	(3,958.44)	625.68
Proceeds from sale of property, plant and equipment	2.63	47.09
Increase in Investments	(580.00)	(1,300.05)
Interest received	6.24	95.17
Net cash outflow from investing activities	(8,757.57)	(5,657.12)
Cash flows from financing activities		
Proceeds from exercise of Employees Stock options		
- Share Capital	404.67	29.32
- Share Premium	7,693.37	703.80
Increase / (decrease) in Long-term borrowings	(1,200.00)	1,200.00
Increase / (decrease) in Short-term borrowings	2,158.07	(239.46)
Interest paid	(179.68)	(233.19)
Payment of lease obligations	(63.29)	(148.62)
Dividends paid to Company's share holders	(529.92)	(486.54)
Net cash inflow (outflow) from financing activities	8,283.22	825.31
Net increase (decrease) in cash and cash equivalents	178.02	177.72
Cash and cash equivalents at the beginning of the financial year	188.34	10.62
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at end of the year	366.37	188.34
for and on behalf of Avantel Limited		
Place: Hyderabad		
Date : October 18, 2025	A.VIDYASAGAR Managing Director	

Avantel Limited

Corporate Office

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CIN - L72200AP1990PLC011334

Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of M/s AVANTEL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

**TO THE BOARD OF DIRECTORS OF
AVANTEL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **AVANTEL Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September, 2025 and for the period from 1st April, 2025 to 30th September, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

iMeds Global Private Limited, India



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated un audited financial results includes the financial results of the subsidiary which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 29.43 Lakhs for the quarter ending 30th September, 2025 and Rs. 37.05 Lakhs for the half year ending 30th September, 2025, total net profit/(loss) after tax of Rs. (190.40) Lakhs for the quarter ending 30th September, 2025 and Rs. (330.09) Lakhs for the half year ending 30th September, 2025, total comprehensive income/loss of Rs. (190.40) Lakhs for the quarter ending 30th September, 2025 and Rs. (330.09) Lakhs for the half year ending 30th September, 2025, and Cash flows (net) of Rs. 3.51 lakhs for the period from 1st April, 2025 to 30th September 2025, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Grandhy & Co.
Chartered Accountants
FRN:001007S


(Naresh Chandra Gelli)

Partner

ICAI Membership: No.201754

UDIN: 25201754BMHWUC4242



Place: Hyderabad

Date : October 18, 2025

AVANTEL LIMITED

Registered Office : SY No. 141, Plot No. 47/P, Industrial Park, Gambheeram (V), Anandapuram (M), Visakapatnam - 531163, Andhra Pradesh
CIN: L72200AP1990PLC11334

Statement of Consolidated Un-Audited Financial Results for the Quarter and Half Year Ended September 30,2025

(in ₹ Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended March 31,2025 Audited
	September 30, 2025	June 30,2025	September 30, 2024	September 30, 2025	September 30, 2024	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	
Income						
Revenue from operations	5541.83	5,191.28	7742.03	10,733.10	12,918.42	24,912.62
Total Revenue from operations	5541.83	5191.28	7742.03	10733.10	12918.42	24912.62
Other income	90.96	4.52	49.28	95.47	79.18	178.81
Total Income	5632.79	5195.80	7791.31	10828.57	12997.60	25091.43
Expenses						
Cost of materials consumed	2,056.16	828.46	2577.24	2,884.62	4,294.18	8,373.64
Changes in inventories	(491.73)	1,238.42	(892.10)	746.69	(726.12)	(1,980.62)
Employee benefits expense	1,253.80	1,009.37	1608.36	2,263.18	2,656.85	5,395.48
Finance costs	125.56	80.15	71.93	205.69	136.32	304.58
Depreciation and amortization expense	475.61	439.66	295.89	915.28	581.52	1,180.35
Other expenses	1,591.87	1,069.50	979.75	2,660.57	1,808.43	3,873.99
Total Expenses	5011.27	4665.56	4641.07	9676.03	8751.18	17147.42
Profit before tax	621.52	530.24	3150.24	1152.54	4246.41	7944.01
Tax expense						
(1) Current tax	194.89	207.53	860.34	402.43	1,218.43	2,321.61
(2) Deferred tax	-	-	-	-	-	(22.06)
Net Profit for the Period	426.63	322.71	2289.90	750.11	3027.98	5644.46
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(44.84)
(ii) Tax on items that will not be reclassified profit or loss	-	-	-	-	-	9.86
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	-	-	-	-	-	(34.98)
Total Comprehensive income	426.63	322.71	2289.90	750.11	3027.98	5609.48
Earnings per equity share (Face value of Rs.2/- each)						
(1) Basic	0.15	0.12	0.99	0.94	1.30	2.43
(2) Diluted	0.15	0.12	0.98	0.93	1.29	2.42

For AVANTEL LIMITED

Andy Rogers

Managing Director

Avantel Limited

Corporate Office

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Notes to the Statement of Consolidated financial Results

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
2. Since the principal customer of the company is an organisation that is controlled by the Government of India, the company has been assured of its Receivables and has not made any provision for loss allowance in the past and as on date. Hence the company has concluded that no provision for loss allowance needs to be made as on September 30, 2025. The company will reassess the model periodically and make the necessary adjustments for loss allowance if any, on case to case basis if required.
3. The Consolidated financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
4. During the quarter, the Company has allotted 7,600 equity shares of face value ₹2/- each to eligible employees upon exercise of options vested under the Avantel Employees Stock Option Plan 2023.
5. Employee benefit Expenses include Rs. 177.57 Lakhs on account of ESOP, 2023 for the quarter ending September 30, 2025 and Rs. 324.97 Lakhs for the half year ending September 30, 2025.
6. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on October 18, 2025.
7. Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation .
8. The results for the quarter and half-year ended September 30, 2025 are also available on the BSE Limited and National Stock Exchange of India Limited website and on the Company's website.

for Avantel Limited

Place: Hyderabad
Date : October 18, 2025


(A Vidyasagar)
Chairman & Managing Director
DIN: 00026524

Avantel Limited

Corporate Office

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marketing@avantel.in www.avantel.in


Registered Office & Unit-1

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
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CIN - L72200AP1990PLC011334

Unit-2

Plot No. S-119 (M), Sy. No.49
E-City, Raviryal (V), Maheswaram (M)
Ranga Reddy (Dt)
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AVANTEL LIMITED		
Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2025		
(in ₹ Lakhs)		
Particulars	As at September 30, 2025	As at March 31, 2025
	Un Audited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	13,009.75	11,036.26
(b) Capital work-in-progress	1,853.27	454.29
(c) Right-to-use Asset	-	431.82
(d) Financial Assets		-
(i) Investments	-	-
(ii) Others	254.97	293.36
(e) Deferred tax Assets (net)	45.11	45.11
Current Assets		
(a) Inventories	5,522.10	6,045.24
(b) Financial Assets		
(i) Trade Receivables	10,433.18	7,123.90
(ii) Cash & Cash Equivalents	380.43	198.89
(iii) Bank Balances other than (ii) above	4,575.87	577.75
(iv) Others (Int accrued on employee loans & term deposits)	60.10	70.87
(c) Current Tax Assets	30.32	0.40
(d) Other Current Assets	2,725.03	2,726.78
Total	38,890.14	29,004.66
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	5,299.45	4,894.78
(b) Other Equity	27,064.56	18,829.83
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	1,200.00
(ia) Lease Liabilities	-	521.87
(b) Provisions	50.01	98.01
(c) Deferred Tax Liability (Net)		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,069.00	910.93
(ii) Trade payables		
- Total outstanding dues of Micro enterprises and small enterprises	904.46	138.90
- Total outstanding dues of creditors other than micro enterprises and small enterprises	150.03	276.28
(iii) Other Financial Liabilities	1,299.80	1,754.20
(c) Current Tax Liabilities ((Net)	488.17	85.74
(d) Other current liabilities	564.66	294.12
Total Equity and Liabilities	38,890.14	29,004.66
for and on behalf of Avantel Limited		
Place: Hyderabad		
Date : October 18, 2025	A. VIDYASAGAR Managing Director	

Avantel Limited

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AVANTEL LIMITED		
Unaudited Consolidated Cash Flow Statement For The half year ended September 30, 2025		
(in ₹ Lakhs)		
Particulars	For the half year ended September, 2025	For the year ended March 31, 2025
	Un Audited	Audited
Cash flow from operating activities		
Profit before income tax from		
Continuing operations	1,152.54	7,944.01
Discontinued operations	-	-
Profit before income tax including discontinued operations	1,152.54	7,944.01
Adjustments for		
Depreciation and amortisation expense	915.28	1,180.35
Gain on disposal of property, plant and equipment	36.19	-
Written off assets	-	0.78
Dividend and interest income classified as investing cash flows	(6.24)	(95.17)
Finance costs	205.69	304.58
Employee Compensation Expenses (ESOP)	324.97	1,456.63
Income from Cancellation of Lease Buildings	(85.61)	-
Other Comprehensive Income	-	(44.84)
	2,542.83	10,746.33
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:		
(Increase)/decrease in trade receivables	(3,309.29)	(706.30)
(Increase)/decrease in inventories	523.14	(1,441.31)
(Increase)/decrease in other financial assets	10.77	(10.86)
(Increase)/decrease in other non-current assets	-	-
(Increase)/decrease in other current assets	1.75	(508.27)
Increase / (decrease) in trade payables	639.30	(168.66)
Increase/ (decrease) in provisions	(48.00)	37.12
Increase/ (decrease) in other current liabilities	270.54	4.90
Increase/ (decrease) in financial liabilities	(454.40)	90.41
Increase/ (decrease) in other non current liabilities	-	-
Cash generated from operations	176.64	8,043.35
Income taxes paid	(29.93)	(3,054.36)
Net cash inflow from operating activities	146.71	4,988.99
Cash flows from investing activities		
Payments for property, plant and equipment	(2,898.35)	(7,838.56)
Increase in Capital Work in Progress	(1,398.99)	1,346.14
Increase in Term deposits	(3,959.73)	624.78
Proceeds from sale of property, plant and equipment	2.63	47.09
Increase in Investments	-	-
Interest received	6.24	95.17
Net cash outflow from investing activities	(8,248.20)	(5,725.39)
Cash flows from financing activities		
Proceeds from exercise of Employees Stock options		
- Share Capital	404.67	29.32
- Share Premium	7,693.37	703.80
Increase/ (decrease) in Long-term borrowings	(1,200.00)	1,200.00
Increase/ (decrease) in Short-term borrowings	2,158.07	(239.46)
Interest paid	(179.88)	(234.25)
Payment of lease obligations	(63.29)	(148.62)
Dividends paid to Company's share holders	(529.92)	(486.54)
Net cash inflow (outflow) from financing activities	8,283.02	824.26
Net increase (decrease) in cash and cash equivalents	181.53	87.85
Cash and cash equivalents at the beginning of the financial year	198.89	111.04
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at end of the year	380.42	198.89
for and on behalf of Avantel Limited		
Place: Hyderabad		
Date : October 18, 2025	A. VIDYASAGAR Managing Director	

Avantel Limited

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CIN - L72200AP1990PLC011334

AVANTEL LIMITED						
UN-AUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025						
CONSOLIDATED SEGMENT WISE RESULTS						
Particulars	Rs. In Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)
1. Segment Revenue						
(a) Communications and signal processing products	5,603.36	5,188.16	7,774.08	10,791.52	12,969.45	25,024.58
(b) Health Care	29.43	7.64	16.95	37.05	28.15	66.85
Gross Revenue from sale of Products and services	5,632.79	5,195.80	7,791.03	10,828.57	12,997.60	25,091.43
2. Segment Results						
(a) Communications and signal processing products	811.91	669.94	3,217.57	1,482.63	4,383.86	8,271.56
(b) Health Care	(190.39)	(139.70)	(67.33)	(330.09)	(137.45)	(327.55)
Profit before tax	621.52	530.24	3,150.24	1,152.54	4,246.41	7,944.01
3. Segment Assets						
(a) Communications and signal processing products	36,578.59	33,996.63	25,674.75	36,578.59	25,674.75	26,775.65
(b) Health Care	2,311.55	2,317.61	1,243.61	2,311.55	1,243.61	2,229.01
Total Assets	38,890.14	36,314.24	26,918.36	38,890.14	26,918.36	29,004.66
4. Segment Liabilities						
(a) Communications and signal processing products	6,387.94	4,435.16	7,172.59	6,387.94	7,172.59	4,974.49
(b) Health Care	138.19	114.33	60.53	138.19	60.53	305.56
Total Liabilities	6,526.13	4,549.49	7,233.12	6,526.13	7,233.12	5,280.05
Notes:						
1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on two segments.						
2) The business segments comprise the following:						
(a) Communications and signal processing products: Manufacturing of Wireless Front End, Satellite communication, Embedded Systems, Signal Processing, Network Management and Software development and rendering related customer support Services and having in - house R &D Facility.						
(b) Health Care Services : Manufacturing of Disposable Skin Staplers , Removers and Oxygen Concentrators						
3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.						
for Avantel Limited						
Place : Hyderabad						
Date : October 18, 2025						
						
Chairman & Managing Director DIN: 00026524						

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