

AVL/SE/2026-27

September 18, 2026

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: ISIN: INE005B01027

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby notify the Stock Exchanges that the Board of Directors of the Company, at its meeting held on **September 18, 2026**, has, inter alia, considered the following:

1. Alteration of the Memorandum of Association of the Company

The Board of Directors approved the proposal for alteration of the Memorandum of Association of the Company by insertion of additional objects under the Main Objects Clause, as set out in **Annexure-A**, subject to the approval of the shareholders of the Company through Postal Ballot and such other approvals as may be required under the applicable laws.

2. Merger of Imeds Global Private Limited into Avantel Limited

The members of the Board had considered the proposal of **Merger of Imeds Global Private Limited (“Transferor Company”)**, a wholly owned subsidiary of the Company, **into Avantel Limited (“Transferee Company”)**, pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”).

The disclosure as required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure-B**.

Avantel Limited

Corporate office:

Survey No. 17, Unit No. 201 & 202, 2nd Floor,
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Hyderabad - 500032, Telangana.
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marketing@avantel.in www.avantel.in

Registered Office & Unit-1

Plot No.47/P, APIIC Industrial Park,
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Visakhapatnam - 531 163, Andhra Pradesh.
Tel : +91-891-2850000
Fax : +91-891-2850004

CIN - L72200AP1990PLC011334

Unit-2

Plot No. S-119 (M), Sy. No. 49,
E-City, Raviryal (V), Maheswaram (M),
Ranga Reddy (Dt),
Hyderabad - 501510, Telangana.
Tel: +91-40-3537 1900
Fax: +91-40-3537 1904

3. Approved the Notice of Postal Ballot

The members of the board had considered and approved the notice of postal ballot seeking for the alteration of the objects clause of the Memorandum of Association, as mentioned above, inter-alia.

The Board Meeting commenced at 10.30 A.M. and concluded at 03.10 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Avantel Limited**

D Rajasekhara Reddy
Company Secretary & Compliance Officer

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Annexure A

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Proposed Additional Main Objects of the Company

III. The objects for which the Company is established are:

(A) THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON INCORPORATION ARE AS UNDER:

16. To research, design, develop, manufacture, assemble, test, calibrate, buy, sell, import, export, lease, repair, service, maintain and deal in, and to act as agents, distributors or consultants for, in India or elsewhere, all kinds of medical devices, medical electronic equipment, diagnostic, imaging, monitoring, therapeutic, respiratory, life-support, surgical, wearable and implantable devices, in-vitro diagnostics, consumables and disposables, and related software, components and accessories, and any other medical, healthcare or life sciences technology now known or hereafter developed; to provide healthcare, telemedicine, remote patient monitoring, home care, digital health, healthcare technology and healthcare IT-enabled services and platforms; to establish and operate hospitals, clinics, diagnostic centres and medical research facilities and to fund and support medical research and education; and to carry on research and services in life sciences, biotechnology and bioinformatics and such other allied and analogous activities.

17. To research, design, develop, manufacture, integrate, test, launch, buy, sell, import, export, own, lease, operate and deal in, in India or elsewhere, all kinds of satellites, spacecraft, payloads, subsystems, components, launch vehicle systems, ground segment infrastructure including ground stations, antennas and mission control facilities, and any other space, orbital, sub-orbital or planetary system or technology now known or hereafter developed; to provide ground station as a service, satellite operations, telemetry, tracking and command, data downlink, earth observation, remote sensing, navigation, geospatial, space situational awareness, in-orbit servicing and satellite-based communication and data services; to obtain such authorisations, licences, spectrum and orbital rights from any authority or international body as may be required for such purposes; and such other allied and analogous activities.

18. To research, design, develop, manufacture, buy, sell, import, export, install, own, lease, operate, maintain and deal in, in India or elsewhere, all kinds of energy systems, equipment, components and technologies for the generation, conversion, storage, transmission, distribution, management and supply of energy from any source whatsoever, including nuclear, solar, wind, hydro, thermal, hydrogen, fuel cells, bio-energy, electrochemical and any other conventional, renewable or emerging source or technology now known or hereafter developed; including battery and other energy storage systems, power electronics, chargers, microgrids, hybrid and off-grid power systems and small modular reactors; and to provide energy generation, storage, grid support, ancillary, charging, energy management, energy efficiency and related services to utilities, grid operators, industrial, commercial, defence and other

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customers, and such other allied and analogous activities, subject to such licences and approvals as may be required under applicable law.

19. To design, develop, manufacture, fabricate, assemble, test, buy, sell, import, export and deal in, in India or elsewhere, all kinds of mechanical, electrical, electronic, electromechanical and composite parts, components, assemblies and hardware, including connectors, cable assemblies, moulds, dies, tooling and fixtures, made from any metal, polymer, ceramic, composite or other material and by any manufacturing, machining, forming, moulding, additive or other process or technology now known or hereafter developed; to provide electronics manufacturing services, contract manufacturing, job work, printed circuit board assembly, box build, system integration, precision engineering, fabrication, surface treatment, coating, plating, painting, heat treatment and finishing services, and any other manufacturing or engineering process or service, whether for the Company's own products or for third parties; to establish and operate testing, calibration, qualification, reliability and other laboratories and to offer testing, calibration, qualification, certification support and engineering services on a commercial basis to Government, defence, public sector and private customers in India or elsewhere; to make the Company's manufacturing, testing and other facilities and capacity available to third parties on such terms as the Company may determine; and such other allied and analogous activities.

20. To design, develop, manufacture, assemble, test, package, buy, sell, import, export and deal in, in India or elsewhere, all kinds of microelectronic and radio frequency modules and assemblies, including transmit-receive modules, hybrid microcircuits, multi-chip modules, chip-on-board and bare-die assemblies, microwave and millimetre-wave components, sensors and optoelectronic assemblies, and related substrates, packages and materials, and any other microelectronic, semiconductor, photonic or quantum device or technology now known or hereafter developed; to establish and operate microelectronics assembly, packaging, testing and screening facilities and to offer such services on a commercial basis to Government, defence, public sector and private customers in India or elsewhere; to participate in the semiconductor and microelectronics supply chain as a supplier, assembler, integrator or partner, including the design, development and sourcing of semiconductor devices and intellectual property as may be required for such purposes; and such other allied and analogous activities.

21. To research, design, develop, build, train, deploy, license, buy, sell, import, export, operate and deal in, in India or elsewhere, all kinds of artificial intelligence, machine learning, generative and agentic AI systems, models, algorithms and datasets, data analytics, Internet of Things, edge and embedded intelligence, cloud and on-premise computing platforms, cybersecurity, blockchain, quantum computing and any other software, data or digital technology now known or hereafter developed, for the Company's own use or for third parties; to provide remote and central monitoring, data processing, digital platform, software as a service, AI-enabled analytics, automation, decision support and related digital services on a commercial basis to Government, defence, public sector and private customers in India or elsewhere; to establish and operate data centres, AI compute and secure digital infrastructure; and such other allied and analogous activities.

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Annexure B

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details												
1.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	Transferor Company: (Rs. in Lakhs) <table> <tr> <th>Name of the Entity</th><th>Revenue for the year ended March 31, 2026 (Standalone)</th><th>Net Worth as on March 31, 2026 (Standalone)</th></tr> <tr> <td>Imeds Global Private Limited</td><td>160.32</td><td>2,182.83</td></tr> </table> Transferee Company: (Rs. in Lakhs) <table> <tr> <th>Name of the Entity</th><th>Revenue for the year ended March 31, 2026 (Standalone)</th><th>Net Worth as on March 31, 2026 (Standalone)</th></tr> <tr> <td>Avantel Limited</td><td>22,135.23</td><td>35,650.45</td></tr> </table>	Name of the Entity	Revenue for the year ended March 31, 2026 (Standalone)	Net Worth as on March 31, 2026 (Standalone)	Imeds Global Private Limited	160.32	2,182.83	Name of the Entity	Revenue for the year ended March 31, 2026 (Standalone)	Net Worth as on March 31, 2026 (Standalone)	Avantel Limited	22,135.23	35,650.45
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Imeds Global Private Limited	160.32	2,182.83												
Name of the Entity	Revenue for the year ended March 31, 2026 (Standalone)	Net Worth as on March 31, 2026 (Standalone)												
Avantel Limited	22,135.23	35,650.45												
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The Management proposes for merger of the Transferor Company, being a wholly owned subsidiary of the Transferee Company, into the Transferee Company. Accordingly, the transaction is covered under the exemption provided under Regulation 23(5)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to the conditions specified therein. Further, pursuant to General Circular No. 30/2014 dated July 17, 2014, issued by the Ministry of Corporate Affairs, transactions arising out of compromises, arrangements and amalgamations under the Companies Act, 2013 are not considered to be transactions falling within the purview of Section 188 of the Companies Act, 2013. Since the Transferor Company is a wholly owned subsidiary of the Transferee Company and no shares of the Transferee Company are proposed to be allotted pursuant to the Scheme, no share exchange ratio is applicable under the Scheme.												

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Sl. No.	Particulars	Details
		Accordingly, the requirement relating to determination of consideration on an arm's length basis is not applicable to the Scheme.
3.	Area of business of the entity(ies)	The Transferor Company: Imeds Global Private Limited is engaged in the design, development and manufacturing of medical electronic devices and healthcare solutions, with a focus on respiratory care, patient monitoring, surgical instruments, endoscopy and homecare solutions. The Transferee Company: Avantel Limited is engaged in the design, development, manufacturing, system integration, testing, installation and commissioning of defence electronics, satellite communication systems and telecom systems, along with development of embedded systems, network management and application software.
4.	Rationale for amalgamation/ merger	The proposed merger is intended to rationalise the group structure, simplify governance and reporting, consolidate operations and resources, eliminate duplication of administrative and compliance functions, improve operational efficiency and facilitate better management and oversight.
5.	In case of cash consideration – amount or otherwise share exchange ratio	Since the Transferor Company is a wholly owned subsidiary of the Transferee Company, no cash consideration is proposed to be paid and no shares of the Transferee Company shall be allotted pursuant to the Scheme. The equity shares held by the Transferee Company in the Transferor Company shall stand cancelled/extinguished upon the Scheme becoming effective.
6.	Brief details of change in shareholding pattern (if any) of listed entity	Since no shares of the Transferee Company are proposed to be issued pursuant to the Scheme, there will be no change in the shareholding pattern of the Transferee Company pursuant to the Scheme.

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