

AVL/SE/2025-26

May 1, 2025

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of Avantel Limited (“Company”) held on May 1, 2025.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).

We wish to inform you that the Board of Directors meeting held today, i.e. May 1, 2025, has, inter alia, considered and approved the following terms of the Rights Issue:

Sr No	Particulars	Details
1	Type of securities proposed to be issued	Fully paid-up Equity Shares of face value of ₹2/- each (“Rights Equity Shares”)
2	Type of issuance	Rights Issue of fully paid-up Equity Shares
3	Total number of securities proposed to be issued	Up to 2,02,26,100 fully paid-up Equity Shares of face value of ₹ 2/- each
4	Issue Price	₹ 40/- per Rights Equity Share (including premium of ₹38/- per Rights Equity Share and Face Value of ₹2/- each).
5	Issue Size	₹ 8090.44 lakhs
6	Terms of Payment	The full amount of the Issue Price being ₹40/- will be payable on application.
7	Record Date	May 7, 2025, for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue (“Eligible Equity Shareholders”)
8	Rights Issue Period	Rights Issue Opening Date: Thursday, May 15, 2025. *Last Date of Market Renunciations: Tuesday, May 20, 2025. **Rights Issue Closing Date: Thursday, May 22, 2025. *Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531163 A.P.
Tel : +91-891-2850000
Fax: +91-891-2850004

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No's. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
Info@avantel.in

Sr No	Particulars	Details
		**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.
9	Rights Entitlement ISIN	Will be announced separately
10	Rights Entitlement Ratio	10 (Ten) Rights Equity Shares of ₹2/- each for every 121 (One Hundred and Twenty One) Equity Shares of ₹2/- each held by the Eligible Equity Shareholders in the Company as on the record date, with the right to renounce.
11	Outstanding Equity Shares prior to the Rights Issue	24,47,35,820 Equity Shares of ₹2/- each
12	Outstanding Equity Shares post Rights Issue (assuming full subscription)	26,49,61,920 Equity Shares of ₹2/- each (assuming full subscription)

Further the committee adopted the Letter of Offer to be filed with BSE Limited, National Stock Exchange of India Limited and the Securities and Exchange Board of India and the same shall be dispatched to the Eligible Equity Shareholders of the Company as on the Record Date in due course.

The Meeting of the Board of Directors held today commenced at 5.00 P.M. and concluded at 7.00 P.M.

Kindly acknowledge and take the above in your records.

Thanking you,

Yours faithfully,

For **Avantel Limited**

D Rajasekhara Reddy
Company Secretary & Compliance Officer

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531163 A.P.
Tel : +91-891-2850000
Fax: +91-891-2850004

Corporate Office

Plot No. 68 & 69,4th Floor, Jubilee Heights
Survey No's. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
Info@avantel.in