Avana Electrosystems Limited.
(An ISO 9001-2015 Company)

AEL\NSE/SEC\21/2026-2027 September 28, 2026

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(E), Mumbai - 400 051

Stock Code:

NSE: AVANA

Dear Sir / Madam,

Sub: Proceedings of the 16th Annual General Meeting of Avana Electrosystems Limited held today i.e., on 28 September, 2026 through Video Conferencing (VC) — Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended - Reg.

This is to inform you that the 16th Annual General Meeting (AGM) of the Company was held today i.e., on Monday, the 28th September, 2026 at the registered office of the Company as deemed venue at 02:00 P.M. through video conferencing to transact the business as set out in the Notice of the 16th Annual General Meeting circulated to the Members of the Company.

In this regard we enclose a summary of proceedings of the 16th AGM.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For **Avana Electrosystems Limited**

ANANTHARAMAIAH PANISH
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Date: 2026.09.28 17:44:48 +05'30'

AVANA ELECTROSYSTEMS LTD. Bengaluru 560 058

Panish Anantharamaiah
Managing Director
DIN: 00288112

No. 08, Plot No. 35, 1st Main Road, 2nd Phase, Peenya Indl. Area, Bangalore-560 058.
Ph/Fax : 080- 41233386 E-mail : accounts@avanaelectrosystems.com, finance@avanaelectrosystems.com
Website : www.avanaelectrosystems.com GSTIN : 29AAICA6451A1ZV CIN No.: U31400KA2010PLC054508

CERTIFIED COPY OF THE PROCEEDINGS OF THE 16TH ANNUAL GENERAL MEETING OF THE MEMBERS OF AVANA ELECTROSYSTEMS LIMITED HELD ON MONDAY, THE 28TH SEPTEMBER 2026 AT 02:00 P.M. THROUGH VIDEO CONFERENCING (VC) AT THE REGISTERED OFFICE OF THE COMPANY AS THE DEEMED VENUE.

DIRECTORS PRESENT IN PERSON AT THE DEEMED VENUE FOR THE AGM:

Mr. Panish Anantharamaiah	Managing Director
Mr. K N Sreenath	Executive Director
Mr. Vinod Kumar S	Whole-Time Director

DIRECTORS PRESENT THROUGH VIDEO CONFERENCING:

Mr. Gururaj Dambal	Whole-Time Director

Mrs. Sheela Arvind	Independent Woman Director and the Chairperson of Nomination & Remuneration Committee
Mrs. Shital Darak Mandhana	Independent Woman Director and the Chairperson of Stakeholders' Relationship Committee
Mr. Kishore N S	Independent Director and the Chairman of Audit Committee

MEMBERS ATTENDANCE:

Promoters who are Members of the Company present at the meeting physically — **3 (Three)**

Promoter who is a Member of the Company present through video conferencing — **1 (One)**

Promoter Group Members who are Members of the Company present at the meeting through video conferencing — **4 (Four)**

Members belonging to the public category present at the meeting through video conferencing — **2 (Two)**

IN ATTENDANCE – PRESENT IN PERSON AT THE DEEMED VENUE FOR THE AGM:

Mr. Ravi Kumar	Chief Financial Officer
Ms. C R Nerajaa	Company Secretary and Compliance Officer

AUDITORS PRESENT THROUGH VIDEO CONFERENCING:

Mr. N. Amarnath	Statutory Auditor	M/s. Vasanth & Co
Mr. Malali Anantharam Adarsha	Secretarial Auditor	

REGISTERS AND DOCUMENTS:

The following documents were made available electronically for inspection at the time of Annual General Meeting:

1. The Register of Directors and Key Managerial Personnel and their Shareholdings
2. The Register of Contracts or Arrangements in which Directors are interested – NIL

CHAIRMAN:

Mr. Panish Anantharamaiah, Chairman, took the Chair and conducted the proceedings. The Meeting commenced at 02:00 P.M.

QUORUM:

Upon being advised by the Company Secretary Ms. C R Nerajaa that the necessary quorum was present, the Chairman called the Meeting to Order.

The Chairman then welcomed the Members present through video conferencing and briefed the Members that the AGM is conducted through video conferencing availing the services of NSDL in compliance with applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and as per the provisions of circulars issued by MCA and SEBI.

The Chairman delivered his speech and briefed the Members on the general Industrial Scenario, Operational and Financial performance of the Company for the financial year ended 31st March, 2026.

NOTICE OF THE MEETING AND ANNUAL REPORT 2026:

The Chairman informed the Members that the Notice convening the 16th Annual General Meeting along with the Annual Report for the year ended 31st March 2026 were sent to all the Members. Hence, with the consent of the Members present, the Notice convening the Meeting and the Annual Report of the Company for the financial year ended 31st March, 2026 were taken as read.

AUDITORS' REPORT:

The Chairman informed the members that the Report of the Auditors are clean reports i.e., without any qualifications, observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company, which is not required to be read at the Meeting. Hence, with the consent of the Members present, the Auditors' Reports were taken as read.

The Chairman stated that the Company had provided e – voting facility as per the Provisions of the Companies Act, 2013 and the Rules made thereunder, through NSDL [National Securities Depository Limited]. The Chairman further briefed that the said e – voting was available from 9.00 A.M. on Friday, the 25th September, 2026 and ended at 5.00 P.M. on Sunday, the 27th September, 2026. Mr. Karthik, Partner, Karthik Supreeta & Associates was appointed as Scrutinizer for remote e – voting facility and voting at the AGM. The Chairman thanked the Shareholders who participated in the e – voting process.

The following Resolutions as mentioned in the Notice of Annual General Meeting were placed before the Members who did not participate in the e – voting process and are attending the Meeting through video conferencing to enable them to vote at the time of AGM.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited standalone financial statements of the Company for the financial year ended 31st March, 2026, including the Audited Balance Sheet as at 31st March 2026, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date, the reports of the Board of Directors and the Auditors thereon.

2. To appoint a Director in the place of Mr. Gururaj Dambal (DIN:03099402) who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Secretarial Auditor.

4. Approval for Revising / Increasing the Managerial Remuneration drawn by Mr. Panish A, Managing Director (DIN: 00288112) of the Company.

5. Approval for Revising / Increasing the Managerial Remuneration drawn by Mr. K N Sreenath, Whole Time Director (Designated as an Executive Director - DIN: 03099421) of the Company.

6. Approval for Revising / Increasing the Managerial Remuneration drawn by Mr. Gururaj Dambal, Whole Time Director (DIN: 03099402) of the Company.

7. Approval for Revising / Increasing the Managerial Remuneration drawn by Mr. Vinod Kumar S, Whole Time Director (DIN: 03115822) of the Company.

At this juncture, the Chairman invited queries from the speaker shareholders who have registered themselves as such on the Annual Report and Accounts of the Company. Since there were no queries from the speaker shareholders, the Chairman proceeded with the voting process.

The Chairman announced that those members who had not exercised their votes through remote e – voting could do so through e – voting system provided by NSDL up to 15 minutes after the conclusion of the meeting. The Chairman added that the shareholders who have already cast their votes through e-voting cannot vote again at the AGM.

Then the Chairman informed the Members that the results of voting would be posted on the Company's website and the websites of NSDL and the Stock Exchange i.e. National Stock Exchange of India Limited [NSE Emerge] where the Company's shares are listed, after receiving the Report from the Scrutinizer within two working days from the conclusion of the Meeting. In this regard, the Company Secretary of the Company, Ms. C R Nerajaa was authorized to receive the Report of the Scrutinizer, showing the number of votes cast for and against, countersign the same and declare the results of voting.

Having concluded the business of the Meeting, the Chairman thanked the Members for their participation.

The Annual General Meeting came to a close at 2.36 P.M. (including e-voting window of 15 minutes)

For **Avana Electrosystems Limited**

ANANTHARAMAIAH PANISH

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AVANA ELECTROSYSTEMS LTD.
Bengaluru
560 058

Panish Anantharamaiah
Managing Director
DIN: 00288112