



To:

To:

BSE Limited
Corporate Relationship Department
PJ Towers,
Dalal Street,
Mumbai -400001
BSE SCRIP CODE: 543896

The Manager
Listing Department
The National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex,
Bandra (EAST), Mumbai – 400051
NSE Symbol: AVALON

Sir(s)/Madam,

Sub: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We hereby inform you that the members of the Company have approved the appointment of Mr. Anees Ahmed (DIN: 00225648) as an Independent Director of the Company with effect from October 24, 2024 for a period of five consecutive years, by way of special resolution through Postal Ballot (remote e-voting process). The Postal Ballot remote e-voting ended at 5.00 p.m. on November 29, 2024 and the results of the same were declared on November 30, 2024.

Mr. Anees Ahmed (DIN: 00225648) is not related to any Director of the Company. He satisfies the criteria of independence prescribed under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, in accordance with the SEBI Instructions, NSE Circular No. NSE/CML/2018/02 and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, we confirm that **Mr. Anees Ahmed (DIN: 00225648)** is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Details to be provided as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is provided herewith as Annexure.

You are requested to kindly take the above on record.

Yours sincerely,
For Avalon Technologies Limited

Name of the Person: Mr. Kunhamed Bicha
Designation: Chairman & Managing Director
DIN: 00819707
Date: November 30, 2024



Annexure

Sl. No	Particulars	Details
01.	Reason for change viz. appointment, resignation removal, death or otherwise	Mr. Anees Ahmed (DIN: 00225648) has been appointed as an Independent Director of the Company.
02.	Date of Appointment/ re-appointment/cessation (as applicable) & Term of Appointment re-appointment	October 24, 2024 Mr. Anees Ahmed (DIN: 00225648) has been appointed as an Independent Director of the Company with effect from October 24, 2024. The term of his appointment as an Independent Director will be for a period of 5 consecutive years from the date of his appointment.
03.	Brief Profile (in case of appointment)	Mr. Anees Ahmed is a successful entrepreneur with a proven track record in the technology business domain. He founded Mistral Solutions Pvt. Ltd. in 1997 with an initial capital of INR 5 Lakhs and grew it to over INR 4 billion and expanded to a team of more than 600 employees. He played a pivotal role in establishing Mistral as a leader in the Indian defense electronics market and in global Product Engineering Services. His responsibilities encompassed strategy, business development, sales, and operations across India and the USA. Throughout the years, he successfully raised multiple rounds of venture capital from global funds. The Board believes his appointment may enhance the Board's decision-making process and strengthen the company's overall governance framework.
04.	Disclosure of Relationships (in case of appointment)	He is not related to any of the Directors of the Company
05.	Names of listed entities in which the resigning director holds Directorships, indicating the category of Directorship and Membership of Board Committees, if any	NA

Yours sincerely,
For Avalon Technologies Limited

Name of the Person: Mr. Kunhamed Bicha
Designation: Chairman & Managing Director
DIN: 00819707
Date: November 30, 2024