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To:

BSE Limited Corporate Relationship Department PJ towers, Dalal Street, Mumbai -400001 BSE SCRIP CODE: 543896	The Manager Listing Department The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051 NSE SYMBOL: AVALON
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Dear Sir/Madam,

Sub: - Allotment of Equity Shares pursuant to exercise of Employee Stock Options.

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the above-mentioned SEBI Regulations, we would like to inform you that on Monday, November 25, 2024, the Nomination and Remuneration Committee, through Circular Resolution, allotted 19,791 equity shares to the employees, consequent upon exercise of their ESOPs, at an exercise price of Rs. 20/- as determined under the “**AVALON - Employee Stock Option Plan 2022**”.

In terms of the aforesaid allotment of equity shares, the paid-up capital of the Company stands increased from ₹ 13,22,56,962 comprising of 6,61,28,481 equity shares to ₹ 13,22,96,544 comprising of 6,61,48,272 equity shares of Rs. 2/- each.

You are requested to take the above information on your record.

Yours sincerely,
For **Avalon Technologies Limited**

Name of the Person: Dr. V. Rajesh
Designation: Company Secretary
Membership Number: F9213
Date: November 25, 2024