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To:

BSE Limited Corporate Relationship Department PJ towers, Dalal Street, Mumbai -400001 BSE SCRIP CODE: 543896	The Manager Listing Department The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051 NSE SYMBOL: AVALON
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Dear Sir/Madam,

Sub: - Allotment of Equity Shares pursuant to exercise of Employee Stock Options.

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the above-mentioned SEBI Regulations, we would like to inform you that the Nomination and Remuneration Committee, at its meeting held on Thursday, October 24, 2024 allotted **24,745** equity shares to the employees, consequent upon exercise of their ESOPs, at an exercise price of Rs. 20/- as determined under the “**AVALON - Employee Stock Option Plan 2022**”.

In terms of the aforesaid allotment of equity shares, the paid-up capital of the Company stands increased from ₹13,20,91,710 comprising of 6,60,45,855 equity shares to ₹ 13,21,41,200 comprising of 6,60,70,600 equity shares of Rs. 2/- each.

You are requested to take the above information on your record.

Yours sincerely,
For **Avalon Technologies Limited**

Name of the Person: Dr. V. Rajesh

Designation: Company Secretary

Membership Number: F9213

Date: October 24, 2024

Avalon Technologies Limited

(Formerly Avalon Technologies Private Limited)

Corporate Identification Number: L30007TN1999PLC043479

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