



To:

To:

BSE Limited  
Corporate Relationship Department  
PJ towers,  
Dalal Street,  
Mumbai -400001  
**BSE SCRIP CODE: 543896**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
“Exchange Plaza”, Bandra – Kurla Complex,  
Bandra (EAST), Mumbai – 400051  
**NSE Symbol: AVALON**

Sir(s)/Madam,

**Sub: - Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

This is to inform you that the Board of Directors, at its meeting held today, i.e., October 24, 2024, has considered and approved the appointment of Mr. Anees Ahamed (DIN: 00225648) as an Additional Director designated under Independent Category.

Based on the recommendation of the Nomination and Remuneration Committee, **Mr. Anees Ahamed (DIN: 00225648)** has been appointed as an Additional Director designated under Independent Category of the Company with effect from October 24, 2024. The term of his appointment as an Independent Director will be for a period of 5 consecutive years and the appointment shall be subject to the approval of shareholders by way of special resolution.

**Mr. Anees Ahamed (DIN: 00225648)** is not related to any Director of the Company. He satisfies the criteria of independence prescribed under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, in accordance with the SEBI Instructions, NSE Circular No. NSE/CML/2018/02 and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, we confirm that **Mr. Anees Ahamed (DIN: 00225648)** is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Details to be provided as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is provided herewith as Annexure.

The meeting commenced at 8.35 AM and concluded at 9.15 AM.

You are requested to kindly take the above on record.

Yours sincerely,

For **Avalon Technologies Limited**

**Name of the Person:** Dr. V. Rajesh

**Designation:** Company Secretary & Compliance Officer

**Membership Number:** F9213

**Date:** October 24, 2024

**Avalon Technologies Limited**

(Formerly Avalon Technologies Private Limited)

Corporate Identification Number: L30007TN1999PLC043479

Reg. Office 'TPI Block' B7, First Main Road, MEPZ-SEZ, Tambaram, Chennai 600 045

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**Annexure**

<b>Sl. No</b>	<b>Particulars</b>	<b>Details</b>
01.	Reason for change viz. appointment, <del>resignation removal,</del> <del>death or otherwise</del>	<b>Mr. Anees Ahamed (DIN: 00225648)</b> has been appointed as an Additional Director under Independent Category of the Company.
02.	Date of Appointment/ <del>re-appointment/cessation</del> (as applicable) & Term of Appointment <del>re-appointment</del>	October 24, 2024 <b>Mr. Anees Ahamed (DIN: 00225648)</b> has been appointed as an Additional Director under Independent Category of the Company with effect from October 24, 2024. The term of his appointment as an Independent Director will be for a period of 5 consecutive years and the appointment shall be subject to the approval of shareholders.
03.	Brief Profile (in case of appointment)	Mr. Anees Ahamed is a successful entrepreneur with a proven track record in the technology business domain.  He founded Mistral Solutions Pvt. Ltd. in 1997 with an initial capital of INR 5 Lakhs and grew it to over INR 4 billion and expanded to a team of more than 600 employees. He played a pivotal role in establishing Mistral as a leader in the Indian defense electronics market and in global Product Engineering Services.  His responsibilities encompassed strategy, business development, sales, and operations across India and the USA. Throughout the years, he successfully raised multiple rounds of venture capital from global funds.  The Board believes his appointment may enhance the Board's decision-making process and strengthen the company's overall governance framework.
04.	Disclosure of Relationships (in case of appointment)	He is not related to any of the Directors of the Company
05.	Names of listed entities in which the resigning director holds Directorships, indicating the category of Directorship and Membership of Board Committees, if any	NA

Yours sincerely,  
 For **Avalon Technologies Limited**

**Name of the Person:** Dr. V. Rajesh  
**Designation:** Company Secretary  
**Membership Number:** F9213  
**Date:** October 24, 2024