

BSE Limited,
Corporate Relationship Department
P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 543896

The Manager
Listing Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: AVALON

Audit Committee
Avalon Technologies Limited
B - 7, First Main Road, MEPZ-SEZ,
Tambaram,
Chennai - 600045

Dear Sir/Madam,

Sub: Disclosure regarding encumbered shares

Ref: Pursuant to Regulation 31(4) & 31(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

Dear Sir / Madam,


With reference to the above subject, I, Bhaskar Srinivasan, one of the Promoters and along with Persons Acting in Concert of Avalon Technologies Limited hereby declare that during the Financial Year 2023-24, have not made any encumbrance of the Equity Shares held by us in Avalon Technologies Limited either directly or indirectly.

List of Promoter and Promoter Group who are Persons Acting in Concert has been provided as Annexure – A.

You are requested to take the above on record.

Thanking you,

Yours faithfully,


Bhaskar Srinivasan
Director
DIN: 02561215

Place: USA

Date: APRIL, 01, 2024

Annexure – A

S. No	Name	Category	No. of Shares	% Of Shares
1.	Bhaskar Srinivasan	Promoter	95,60,355	14.55%
2.	BBS Family Trust	Promoter Group	22,73,710	3.46%
3.	KBS Family Trust	Promoter Group	22,73,710	3.46%
4.	Dolphin Family Trust	Promoter Group	1,000	0.00%

