


To:
To:

BSE Limited Corporate Relationship Department PJ Towers, Dalal Street, Mumbai -400001 BSE SCRIP CODE: 543896	The Manager Listing Department The National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051 NSE SYMBOL: AVALON
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Sir/Madam,
Sub: - Intimation of Credit Rating
Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the above-mentioned SEBI Regulations, we would like to inform you that India Ratings and Research (Ind-Ra) has revised the Outlook on Avalon Technologies Limited's (ATL) bank loan facilities to Positive from Stable while affirming the ratings as follows:

Instrument Type	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating assigned along with Outlook/Watch	Rating Action
Bank loan facilities	-	-	-	INR 1,415	IND A-/Positive/IND A1	Affirmed; Outlook revised to Positive

The press release issued by India Ratings and Research can be accessed here: <https://www.indiaratings.co.in/pressrelease/81289>

Date of occurrence of event/information	January 29, 2026
Time of occurrence of event/information	9.05 p.m. (IST)

You are requested to take the above information on your record.

For Avalon Technologies Limited

Name of the Person: Mr. Ajay Shukla
Designation: Company Secretary & Compliance Officer
Membership Number: A36992
Date: January 30, 2026