



To BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE SCRIP CODE: 543896	To National Stock Exchange of India Limited Department of Corporate Services “Exchange Plaza” C-1, Block G Bandra-Kurla Complex, Bandra (E) Mumbai- 400 051 NSE SYMBOL: AVALON
--	--

Dear Sir/Madam

Sub: Outcome of Board Meeting pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to the intimation dated October 22, 2026, and pursuant to Regulation 30, read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**LODR Regulations**”), please be informed that the Board of Directors at its meeting held on Tuesday, October 27, 2026, has inter-alia approved the following:

1. Alteration of the Articles of Association of the Company, including insertion of the definition of “securities” in Article 3 and amendments to Articles 7 and 11(1), so as to expressly permit the issue of warrants and other securities convertible into, or exchangeable for, equity shares, subject to approval of the shareholders of the Company by way of a special resolution.
2. Preferential issuance of up to 19,37,808 (Nineteen Lakh Thirty Seven Thousand Eight Hundred and Eight) warrants (“**Warrants**”) on a private placement basis, at an issue price of ₹2,193.20 (Rupees Two Thousand One Hundred and Ninety Three and Twenty Paise) each, for cash consideration, aggregating up to ₹425,00,00,505.60 (Rupees Four Hundred and Twenty Five Crore Five Hundred and Five and Sixty Paise), each convertible into 1 (one) fully paid-up equity share of the Company of face value ₹2 each which may be exercised in one or more tranches within a period of 18 (eighteen) months from the date of allotment of Warrants, in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder, and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”) and other applicable laws, subject to approval of the shareholders of the Company and such other regulatory and statutory approvals, as may be required.

The details as required in terms of SEBI Circular bearing reference HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as Annexure A.

3. Convening an Extra-ordinary General Meeting of the Company on Saturday, November 21, 2026, at 11.00 A.M. through Video Conferencing / Other Audio-Visual Means to seek necessary approval of the members, for all the above proposals, and approval of the notice of the Extra-ordinary General Meeting.
4. Appointment of Crisil Ratings Limited, a SEBI registered credit rating agency as the Monitoring Agency, to monitor the use of proceeds of the aforementioned preferential issue in terms of Regulation 162A of Chapter V of the SEBI ICDR Regulations.



The meeting of the Board of Directors of the Company commenced at 3.30 P.M. and concluded at 4.15 P.M.

The above is for your information and dissemination to the members.

For Avalon Technologies Limited

**AJAY
SHUKLA**

Digitally signed by AJAY
SHUKLA
Date: 2026.10.27 18:43:53
+05'30'

Name of the Person: Ajay Shukla

Designation: Company Secretary & Compliance Officer

Membership Number: A36992

Date: October 27, 2026

Avalon Technologies Limited

(Formerly Avalon Technologies Private Limited)

Corporate Identification Number: L30007TN1999PLC043479

Reg. Office 'TPI Block' B7, First Main Road, MEPZ-SEZ, Tambaram, Chennai 600 045

T +91 44 4222 0400 | **F** +91 44 2262 0097 | **E** compliance@avalontec.com

www.avalontec.com



Annexure A

Sl. No.	Particulars	Details																
1.	Type of securities proposed to be issued	Warrants convertible into Equity Shares, each carrying a right to subscribe to 1 (one) fully paid-up Equity Share of the Company having face value ₹2 (Rupees Two only) each (“Warrants”).																
2.	Type of issuance	Issuance of Warrants by way of a preferential issue on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder, and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and other applicable laws, subject to approval of the shareholders of the Company and such other regulatory and statutory approvals, as may be required.																
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 19,37,808 (Nineteen Lakh Thirty Seven Thousand Eight Hundred and Eight) Warrants, at an issue price of ₹2,193.20 (Rupees Two Thousand One Hundred and Ninety Three and Twenty Paise) each, aggregating up to ₹425,00,00,505.60 (Rupees Four Hundred and Twenty Five Crore, Five Hundred and Five and Sixty Paise)																
4.	Additional details in case of preferential issue:																	
	i. Name of the investor:	Zollner Elektronik AG																
	ii. Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	a) Outcome of the subscription<table><tr><th rowspan="2">Name of the investor</th><th colspan="2">Pre preferential issue</th><th rowspan="2">No. of Warrants proposed to be issued</th><th colspan="2">Post preferential issue</th></tr><tr><th>No. of Equity Shares</th><th>% of Share Holding</th><th>No. of Equity Shares*</th><th>% of Share Holding*</th></tr><tr><td>Zollner Elektronik AG</td><td>Nil</td><td>Nil</td><td>19,37,808</td><td>19,37,808</td><td>2.82%</td></tr></table> <i>*Assuming full conversion of 19,37,808 Warrants into equivalent number of Equity Shares under the proposed preferential issue. The post-preferential issue shareholding of the Subscriber also does not take into account possible change in shareholding pursuant to any further issuance of securities by the Company and/or exercise of any outstanding employee stock options.</i>	Name of the investor	Pre preferential issue		No. of Warrants proposed to be issued	Post preferential issue		No. of Equity Shares	% of Share Holding	No. of Equity Shares*	% of Share Holding*	Zollner Elektronik AG	Nil	Nil	19,37,808	19,37,808	2.82%
Name of the investor	Pre preferential issue			No. of Warrants proposed to be issued	Post preferential issue													
	No. of Equity Shares	% of Share Holding	No. of Equity Shares*		% of Share Holding*													
Zollner Elektronik AG	Nil	Nil	19,37,808	19,37,808	2.82%													

Avalon Technologies Limited

(Formerly Avalon Technologies Private Limited)

Corporate Identification Number: L30007TN1999PLC043479

Reg. Office 'TPI Block' B7, First Main Road, MEPZ-SEZ, Tambaram, Chennai 600 045

T +91 44 4222 0400 | F +91 44 2262 0097 | E compliance@avalontec.com

www.avalontec.com



		b) Issue Price: ₹2,193.20 (Rupees Two Thousand One Hundred and Ninety-Three and Twenty Paise), each Warrant convertible into 1 (one) fully paid-up equity share of the Company of face value ₹2 (Rupees Two) each The approved issue price is not less than floor price determined in accordance with Regulation 164(1) of the SEBI ICDR Regulations for the proposed preferential issue of Warrants, which is ₹2,193.18/- c) Number of investors: 1 (one)
	iii. In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument:	25% of the total consideration of the Warrants shall be payable at the time of subscription and allotment of the Warrants and the balance 75% would be payable at the time of exercise of the right attached to the Warrants to subscribe to Equity Shares. The tenure of Warrants shall not exceed 18 (eighteen) months from the date of allotment. If the entitlement against the Warrants to apply for the equity shares of the Company is not exercised within the aforesaid period of 18 (eighteen) months, the entitlement to apply for equity shares of the Company along with the rights attached thereto shall expire and any amount paid on such Warrants shall stand forfeited by the Company.
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable