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| BSE Limited, Corporate Relationship Department P J Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 543896 | The Manager Listing Department National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: AVALON |
|---|---|

Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of sale of equity shares of Avalon Technologies Limited

We hereby inform that the Company has received a disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended) from Mr. Bhaskar Srinivasan (DIN:02561215), one of the Promoters and Non-Executive Directors of Avalon Technologies Limited, on behalf of himself as well as BBS Family Trust and KBS Family Trust (collectively referred to as the “Trusts”), in his capacity as Trustee of the said Trusts.

You are requested to take the same on record.

For **Avalon Technologies Limited**

Name of the Person: Mr. Ajay Shukla
Designation: Company Secretary & Compliance Officer
M. No: A36992
Date: June 25, 2025

BSE Limited,
Corporate Relationship Department
P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 543896

The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: AVALON

Avalon Technologies Limited
B - 7, First Main Road, MEPZ-SEZ,
Tambaram,
Chennai – 600045

Dear Sir/Madam,

Subject: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of sale of equity shares of Avalon Technologies Limited

In compliance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended), I, Bhaskar Srinivasan (DIN: 02561215), a Promoter and Non-Executive Director of Avalon Technologies Limited, hereby submit the requisite disclosure in respect of the sale of equity shares of the Company held by me individually, as well as by BBS Family Trust and KBS Family Trust (collectively referred to as the “**Trusts**”), in my capacity as Trustee of the said Trusts.

You are requested to take the same on record.



Bhaskar Srinivasan
Promoter & Non-Executive Director
DIN: 02561215
Avalon Technologies Limited

Date: 25 June 2025

Place: Texas, USA

Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

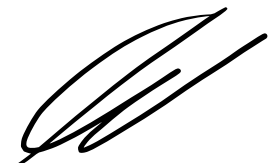
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|--|---|--|--|
| Name of the Target Company (TC) | Avalon Technologies Limited | | |
| Name(s) of the seller acquirer and Persons Acting in Concert (PAC) with the acquirer | Bhaskar Srinivasan (Promoter) BBS Family Trust KBS Family Trust <i>(Mr. Bhaskar Srinivasan is one of the Trustees of both the Trusts. The Trusts form a part of Promoter Group.)</i> | | |
| Whether the seller acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | | | |
| Bhaskar Srinivasan | 95,60,355 | 14.38% | - |
| BBS Family Trust | 22,73,710 | 3.42% | |
| KBS Family Trust | 22,73,710 | 3.42% | |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | | | |
| Bhaskar Srinivasan | 95,60,355 | 14.38% | |
| BBS Family Trust | 22,73,710 | 3.42% | |
| KBS Family Trust | 22,73,710 | 3.42% | |
| Total | 1,41,07,775 | 21.22% | |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired /sold | | | |
| Bhaskar Srinivasan | 32,90,000 | 4.95% | - |
| BBS Family Trust | 2,53,000 | 0.38% | |
| KBS Family Trust | 2,53,000 | 0.38% | |
| b) VRs acquired /sold otherwise than by shares | Nil | Nil | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold | Nil | Nil | - |
| d) Shares encumbered / invoked/released by the acquirer | Nil | Nil | - |
| e) Total (a+b+c+/-d) | | | - |

| | | | |
|--------------------|------------------|--------------|--|
| Bhaskar Srinivasan | 32,90,000 | 4.95% | |
| BBS Family Trust | 2,53,000 | 0.38% | |
| KBS Family Trust | 2,53,000 | 0.38% | |
| Total | 37,96,000 | 5.71% | |

| | | | |
|--|--|---------------|---|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | | | - |
| Bhaskar Srinivasan | 62,70,355 | 9.43% | |
| BBS Family Trust | 20,20,710 | 3.04% | |
| KBS Family Trust | 20,20,710 | 3.04% | |
| b) Shares encumbered with the acquirer | Nil | Nil | - |
| c) VRs otherwise than by shares | Nil | Nil | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | - |
| e) Total (a+b+c+d) | | | - |
| Bhaskar Srinivasan | 62,70,355 | 9.43% | |
| BBS Family Trust | 20,20,710 | 3.04% | |
| KBS Family Trust | 20,20,710 | 3.04% | |
| Total | 1,03,11,775 | 15.51% | |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Block Deal Mechanism in Stock Exchange | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 24 June 2025 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | INR 13,29,91,294 consisting of 6,64,95,647 equity shares of Face Value of INR 2 per share. | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | INR 13,29,91,294 consisting of 6,64,95,647 equity shares of Face Value of INR 2 per share. | | |
| Total diluted share/voting capital of the TC after the said acquisition | - | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Bhaskar Srinivasan
Trustee of BBS Family Trust and KBS Family Trust
Promoter & Non-Executive Director - Avalon Technologies Limited
DIN: 02561215
(Signature of the acquirer / Seller / Authorised Signatory)

Place: Texas, USA
Date: 25 June 2025