

**To:****To:**

BSE Limited
Corporate Relationship Department,
PJ Towers,
Dalal Street,
Mumbai -400001
BSE SCRIP CODE: 543896

The Manager
Listing Department,
The National Stock Exchange of India Limited,
“Exchange Plaza”, Bandra – Kurla Complex,
Bandra (EAST), Mumbai – 400051
NSE SYMBOL: AVALON

Sir/Madam,**Sub: - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that Avalon Technologies Limited (“**Avalon**”) has incorporated a wholly owned subsidiary in the name and style of “Zollner Avalon Private Limited” (“**Company**”). The Ministry of Corporate Affairs, Government of India has issued the Certificate of Incorporation on October 19, 2026.

In line with our disclosure made on September 03, 2026, please note that this Company is initially incorporated as a wholly owned subsidiary of Avalon; following which Zollner will subscribe to equity shares representing 51% of the Company’s issued and paid-up share capital.

The details in respect of the above-mentioned items as required under Regulation 30 read with Schedule III, Part A, Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are attached as Annexure.

Date of occurrence of event/information	October 19, 2026
Time of occurrence of event/information	12:07 p.m. (IST)

You are requested to take the above information on record.

Yours sincerely,

For Avalon Technologies Limited

AJAY SHUKLA

Digitally signed by AJAY
SHUKLA
Date: 2026.10.20 12:01:01
+05'30'

Name of the Person: Mr. Ajay Shukla

Designation: Company Secretary & Compliance Officer

M. No: A36992

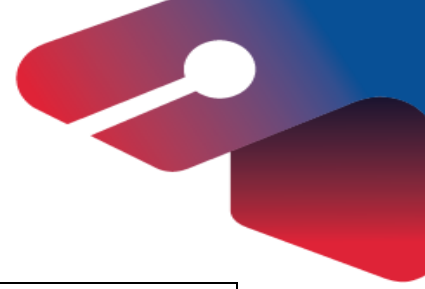
Date: October 20, 2026



ANNEXURE

Incorporation of a wholly owned subsidiary

Sl. No	Particulars	Details
1.	Name of the entity, date & country of incorporation, details in brief such as size, turnover etc.	Name of the Entity: Zollner Avalon Private Limited Date of Incorporation: October 19, 2026 Country of Incorporation: India Turnover: Not Applicable since Company is newly incorporated.
2.	Name of holding company of the incorporated company and relation with the listed entity	Avalon Technologies Limited is the Holding Company of the company incorporated. The Company is a wholly owned subsidiary of Avalon Technologies Limited; following which, Zollner shall subscribe to equity shares representing 51% of the issued and paid-up share capital of the Company, subject to satisfaction of conditions set out in the Joint Venture Agreement (JVA) executed. Following the incorporation of the Company, the Company will accede to the JVA by executing a deed of accession.
3.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Avalon Technologies Limited is the Holding Company of the company incorporated. The Company is a wholly owned subsidiary of Avalon Technologies Limited. Accordingly, Zollner Avalon Private Limited shall be a related party of Avalon. Avalon shall subscribe to 9,800 equity shares of INR 10 each, following which the issued and paid-up capital of the Company shall be INR 98,000/-. The same is considered as arm's length and there is no other interest in the Company at this stage.
4.	Industry to which the entity being incorporated belongs	Electronic Manufacturing Services
5.	Brief background about the entity incorporated in terms of products /line of business.	The Company shall serve as a manufacturing and services platform for printed circuit board assembly, box-build and system integration, testing, validation, industrialization support, sourcing, supply-chain coordination, logistics and related after-sales services. Its business is not outside the main line of business of Avalon.
6.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.)	
7.	Brief details of any governmental or regulatory approvals required for the incorporation	Not Applicable.
8.	Indicative time period for completion of the acquisition	Not Applicable.



9.	Nature of consideration - whether cash consideration or share swap and details of the same	The consideration (subscription money) shall be made in the form of Cash (Bank Transfer).
10.	Cost of subscription / price at which the shares are subscribed	The Company has been incorporated with an authorized share capital of INR 2,00,000 (Indian Rupees Two Lakh), comprising 20,000 (twenty thousand) equity shares of INR 10 (Indian Rupees Ten) each. At the initial stage, Avalon shall subscribe to 9,800 equity shares of INR 10 each, following which the issued and paid-up capital of the Company shall be INR 98,000/-.
11.	Percentage of shareholding / control by the listed entity and / or number of shares allotted	100% of the issued and paid-up share capital of the Company shall be initially held by Avalon Technologies Limited; following which Zollner shall subscribe to equity shares representing 51% of the issued and paid-up share capital of the Company, subject to satisfaction of conditions set out in the JVA. Following the incorporation of the Company, the Company will accede to the JVA by executing a deed of accession.
12.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief Background: The Company shall serve as a manufacturing and services platform for printed circuit board assembly, box-build and system integration, testing, validation, industrialization support, sourcing, supply-chain coordination, logistics and related after-sales services. Date of Incorporation: October 19, 2026 Last 3 years Turnover: Not Applicable Country: India

Yours sincerely,

For **Avalon Technologies Limited**

AJAY SHUKLA
 Digitally signed by AJAY SHUKLA
 Date: 2026.10.20 12:01:30 +05'30'

Name of the Person: Mr. Ajay Shukla

Designation: Company Secretary & Compliance Officer

M. No: A36992

Date: October 20, 2026