To	To
BSE Limited Corporate Relationship Department PJ towers, Dalal Street, Mumbai -400001 **BSE SCRIP CODE: 543896**	The Manager Listing Department The National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051 **NSE Symbol: AVALON**

Sir(s)/Madam,

Sub: Press Release on the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2026

This is in continuation to our letter dated October 30, 2026, regarding the Board Meeting scheduled to be held on November 12, 2026, wherein the Board approved the Unaudited Standalone & Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2026.

In this regard, we have provided the following:

1. Press Release on the Unaudited Standalone & Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2026.

You are requested to kindly take the above on record.

For **Avalon Technologies Limited**

AJAY SHUKLA Digitally signed by AJAY SHUKLA
Date: 2026.11.12 22:48:48 +05'30'

Name of the Person: Mr. Ajay Shukla
Designation: Company Secretary & Compliance Officer
M. No: A36992
Date: November 12, 2026

Avalon Technologies Limited reports Q2 FY27 results

Chennai, November 12, 2026: AVALON TECHNOLOGIES LIMITED ("Avalon"), a leading player in the Electronics Manufacturing Services (EMS) industry announced its financial results for the second quarter ending September 30, 2026.

Financial Summary of H1 & Q2 FY27

Particulars (INR Cr)	Q2 FY27	Q2 FY26	YoY Change	Q1 FY27	QoQ Growth
Revenue from Operations	525.4	382.5	37.4%	484.4	8.5%
Total Income	528.2	390.4	35.3%	487.2	8.4%
EBITDA	66.0	38.6	71.0%	58.0	13.9%
EBITDA Margin (%)	12.6%	10.1%	247 bps	12.0%	60 bps
PAT	39.8	25.0	59.5%	34.9	14.2%
PAT Margin (%)	7.5%	6.4%	114 bps	7.2%	39 bps

- Revenue grew by 37.4% on YoY basis and 8.5% on QoQ basis.
- Gross margin is at 34.1%.

Particulars (INR Cr)	H1 FY27	H1 FY26	YoY Change
Revenue from Operations	1009.8	705.8	43.1%
Total Income	1015.4	715.3	41.9%
EBITDA	124.0	68.5	81.0%
EBITDA Margin (%)	12.3%	9.7%	257 bps
PAT	74.7	39.2	90.6%
PAT Margin (%)	7.4%	5.5%	188 bps

- Signed MOU with Government of Tamil Nadu for 25 acres of land to drive the next decade of growth in advanced electronics manufacturing
- Avalon Technologies and Zollner Elektronik AG form strategic Joint Venture for advanced Electronics Manufacturing in India
- India manufacturing delivered 17.1% EBITDA & 11.4% PAT in Q2 FY27
- Q2 FY27 delivers our ninth consecutive quarter of sequential improvement in performance
- Avalon Technologies' Board approved a preferential issue of warrants of INR 425 crore to Zollner Elektronik AG (subject to shareholders' approval at EGM)
- Net Working Capital days improved from 131 days in Sept'25 to 120 days in Sept'26

About Avalon Technologies

Avalon Technologies Limited is one of India's leading fully integrated Electronic Manufacturing Services (EMS) companies with end-to-end operations in delivering box build solutions in India, with a focus on high value precision engineered products. Through a unique global delivery model, Avalon provides a full stack product and solution suite, right from printed circuit board design and assembly to end-to-end box build of electronic systems. Avalon is the only Indian EMS player to have full-fledged manufacturing facilities in the US, facilitating their unique global delivery model. Avalon creates value for customers in a multitude of industries including clean energy, transportation, industrials, communication and medical devices

For more details on Avalon Technologies, please visit: Electronic Manufacturing Services in India | EMS Company (avalontec.com)

Safe Harbour Statement

Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Document.

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For more information, contact:

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