



**To:**

BSE Limited  
Corporate Relationship Department  
PJ towers,  
Dalal Street,  
Mumbai -400001  
**BSE SCRIP CODE: 543896**

**To:**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
“Exchange Plaza”, Bandra – Kurla Complex,  
Bandra (EAST), Mumbai – 400051  
**NSE SYMBOL: AVALON**

**Dear Sir/Madam,**

**Sub:** - Intimation of Resignation of Non-Executive (Non-Independent) Director of the Company

**Ref:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the above-mentioned SEBI Regulations, we hereby inform you that Mr. Bhaskar Srinivasan (DIN: 02561215) has tendered his resignation from the position of **Non-Executive (Non-Independent) Director of the Company** with effect from February 10, 2026.

The Company places on record its appreciation for the services rendered by Mr. Bhaskar Srinivasan and wishes him the very best.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, last amended on January 30, 2026, are given as Annexure A.

His resignation letter is accepted and appended herewith.

Date of occurrence of event/information	February 10, 2026
Time of occurrence of event/information	4.26 a.m. (IST)

You are requested to take the above information on your record.

Yours sincerely,  
For **Avalon Technologies Limited**

**Name of the Person:** Mr. Ajay Shukla  
**Designation:** Company Secretary & Compliance Officer  
**M. No:** A36992  
**Date:** February 10, 2026



## ANNEXURE A

Sl. No	Particulars	Details
01.	Reason for change viz. <del>appointment, re-appointment, resignation removal, death or otherwise</del>	Mr. Bhaskar Srinivasan (DIN: 02561215) has resigned from the position of <b>Non-Executive (Non-Independent) Director of the Company</b> to focus on personal priorities.
02.	Date of <del>appointment/ re-appointment</del> /cessation & term of <del>appointment/ re-appointment</del>	February 10, 2026.
03.	Brief Profile (in case of appointment)	Not Applicable
04.	Disclosure of Relationships between Directors (in case of appointment of a director)	Not Applicable

For Avalon Technologies Limited

**Name of the Person:** Mr. Ajay Shukla

**Designation:** Company Secretary & Compliance Officer

**M. No:** A36992

**Date:** February 10, 2026

**Avalon Technologies Limited**

(Formerly Avalon Technologies Private Limited)

Corporate Identification Number: L30007TN1999PLC043479

Reg. Office 'TPI Block' B7, First Main Road, MEPZ-SEZ, Tambaram, Chennai 600 045

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[www.avalontec.com](http://www.avalontec.com)

## RESIGNATION LETTER

Date: February 10, 2026

To,

**The Board of Directors,  
Avalon Technologies Limited**  
B - 7, MEPZ, First Main Road,  
Tambaram, Chennai,  
Tamil Nadu, 600045

**Subject: Resignation**

Dear Sir/Ma'am,

I, Bhaskar Srinivasan (DIN: 02561215), am writing to formally resign from my position as the Non-Executive Non-Independent Director of Avalon Technologies Limited (**Avalon**) with effect from the date hereof.

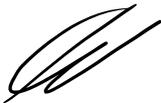
I have taken this decision after deep reflection and careful consideration, to focus on personal priorities and my desire to pursue other professional opportunities. I hereby confirm that there are no material reasons for my resignation other than specified herein.

It has been a privilege to be associated with Avalon since its inception. As a co-founder, building Avalon has been one of the most rewarding experiences of my life. I remain strongly confident in Avalon's long-term prospects and in the capability of the management team to lead the business through its next phase.

I also want to express my heartfelt thanks to the board, management team, our employees, shareholders, and all stakeholders for the support and encouragement they have extended to me over the years.

I request the board to take on record my resignation and to take necessary steps to file the requisite forms with the concerned registrar of companies and make necessary disclosures to the stock exchanges.

Yours faithfully,



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**Bhaskar Srinivasan**  
**DIN: 02561215**