



**To:**

**To:**

BSE Limited  
Corporate Relationship Department  
PJ Towers,  
Dalal Street,  
Mumbai - 400001  
**BSE SCRIP CODE: 543896**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
“Exchange Plaza”, Bandra – Kurla Complex,  
Bandra (EAST), Mumbai – 400051  
**NSE Symbol: AVALON**

**Dear Sir/Madam,**

**Sub:** Grant of Employee Stock Options under the Avalon – Employee Stock Option Scheme 2022

**Ref:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the above captioned Regulations, we wish to inform that our Nomination and Remuneration Committee at its meeting held on Tuesday, August 05, 2025, has approved the grant of **50,000** Employee Stock Options (ESOPs) to the eligible employees under the Avalon Employee Stock Option Plan – 2022 (‘ESOP Plan’). The meeting commenced at 11 a.m. and concluded at 12.30 p.m.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended), are given as Annexure A.

You are requested to take the same on record.

**For Avalon Technologies Limited**

**Name of the Person:** Mr. Ajay Shukla

**Designation:** Company Secretary & Compliance Officer

**Membership Number:** A36992

**Date:** August 05, 2025

**Avalon Technologies Limited**

(Formerly Avalon Technologies Private Limited)

Corporate Identification Number: L30007TN1999PLC043479

Reg. Office 'TPI Block' B7, First Main Road, MEPZ-SEZ, Tambaram, Chennai 600 045

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**Annexure – A**

**Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

<b>a</b>	<b>Brief details of options granted</b>	<p>The Nomination and Remuneration Committee has approved the grant of <b>50,000</b> ESOPs to the eligible employees under the Avalon Employee Stock Option Plan – 2022, which is within the shareholders approved limit of 30,00,000 options as ‘<b>ESOP Grant - Round IV</b>’.</p> <p>The Company views equity-based compensation as key to align the objectives of an individual with those of the organization. The objective is to reward the Employees for their contribution to the success of the Company and to provide an incentive to continue contributing to the success of the Company. It will be administered by the Nomination and Remuneration Committee (NRC).</p>
<b>b</b>	<b>Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021</b>	Yes
<b>c</b>	<b>Total number of shares covered by these options and the total number of shares arising as a result of exercise of options</b>	<b>50,000</b> (Fifty Thousand only) equity shares of face value of Rs. 2/- (Rupees Two) each of Avalon Technologies Ltd.
<b>d</b>	<b>Pricing formula</b>	Pursuant to the applicable provisions of the SEBI (SBEB) Regulations 2021 and as per provisions of the existing ‘ESOP Plan’, the said options have been granted at INR 700, a discount of 20% on the latest available closing price of the shares of the Company on the National Stock Exchange of India Limited prior to the date of this grant.
<b>e</b>	<b>Options to be vested</b>	<p>Options shall be vested over a three-year period as provided below:</p> <ul style="list-style-type: none"> <li>▪ 34% of the options granted shall vest on completion of one year from the date of grant.</li> <li>▪ 33% of the options granted shall vest on completion of two years from the date of grant.</li> <li>▪ 33% of the options granted shall vest on completion of three years from the date of grant.</li> </ul>
<b>f</b>	<b>Time within which option may be exercised</b>	The exercise period shall be a maximum of three years from the date of the respective vesting of Options.

For Avalon Technologies Limited

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