



**To:**

Corporate Relationship Department  
BSE Limited  
PJ Towers,  
Dalal Street,  
Mumbai -400001  
**BSE SCRIP CODE: 543896**

**To:**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
“Exchange Plaza”, Bandra – Kurla Complex,  
Bandra (EAST), Mumbai – 400051  
**NSE SYMBOL: AVALON**

Sir(s)/Madam,

**Sub: Intimation for the 26<sup>th</sup> Annual General Meeting of the Company**

**Ref:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the above captioned SEBI Regulations, we would like to inform you that the 26<sup>th</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Friday, September 26, 2025 at 02.30 P.M (IST) through Video Conferencing /Other Audio Visual Means (“VC/OAVM”) in accordance with the Ministry of Corporate Affairs (“MCA”) Circular No. 20/2020 dated May 05, 2020 and subsequent circulars issued in this regard, Circular No. 10/2022 dated 28th December 2022, 09/2023 dated September 25, 2023 and the latest being 09/2024 dated September 19, 2024 (hereinafter collectively referred to as the “MCA Circulars”).

Further, pursuant to the provisions of Section 108 of the Companies Act, 2013, and rules made thereunder (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed **Friday, September 19, 2025**, as the **cut-off date** to record entitlement of the members to cast their votes electronically for the business to be transacted at the 26<sup>th</sup> AGM of the Company.

The remote e-voting period will commence on **Tuesday, September 23, 2025 (9.00 AM) IST and will end on Thursday, September 25, 2025 (5.00 PM) IST**.

The Notice of the AGM is enclosed herewith. You are requested to take the above information on your record.

Yours sincerely,

For **Avalon Technologies Limited**

**Name of the Person:** Ajay Shukla  
**Designation:** Company Secretary & Compliance Officer  
**Membership Number:** A36992  
**Date:** September 03, 2025

**Dear Member,**

You are cordially invited to attend the Twenty-Sixth (26<sup>th</sup>) Annual General Meeting ("**AGM**") of the members of Avalon Technologies Limited ("**the Company**") to be held on Friday, September 26, 2025, through Video Conference (VC)/ Other Audio-Visual Means (OAVM) at 02.30 P.M. IST to transact the business mentioned in the notice of Annual General Meeting.

As per Section 108 of the Companies Act, 2013 ("**the Act**"), read with the related rules and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), the Company is pleased to provide its members the facility to cast their vote by electronic means on all resolutions set forth in the Notice.

Yours Truly,

Sd/-

**Kunhamed Bicha**

Chairman & Managing Director

DIN: 00819707

# Notice of the 26<sup>th</sup> Annual General Meeting

Notice is hereby given that the Twenty Sixth (26<sup>th</sup>) Annual General Meeting (AGM) of the members of Avalon Technologies Limited (formerly known as 'Avalon Technologies Private Limited') ("**the Company**") will be held on Friday, September 26, 2025, at 02.30 P.M. (IST) through Video Conference / Other Audio-Visual Means ("VC/OAVM") to transact the following business:

## ORDINARY BUSINESS

### 1. ADOPTION OF FINANCIAL STATEMENTS:

**To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:**

**"RESOLVED THAT** the Audited Standalone and Consolidated Financial Statements of the Company i.e., Balance Sheet of the Company as at 31<sup>st</sup> March, 2025 and Statement of Profit and Loss Account (incl. Comprehensive income), Statement of Cash Flows and Statement of Changes in Equity along with notes to accounts for the year ended on 31<sup>st</sup> March, 2025, together with the Reports of the Board of Directors ("**the Board**") and the Auditors thereon as presented in this Annual General Meeting, be and are hereby approved and adopted".

### 2. APPOINTMENT OF MR. LUQUMAN VEEDU EDIYANAM (DIN: 06493214) AS A NON-EXECUTIVE DIRECTOR, LIABLE TO RETIRE BY ROTATION.

**To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:**

**"RESOLVED THAT** pursuant to Sec. 152(6) of the Companies Act, 2013 including any statutory amendment for the time being and pursuant to Clause 110 of Articles of Association ("AOA") of the Company, Mr. Luquman Veedu Ediyanam (DIN: 06493214), Director, who retires by rotation and being eligible, offers himself for reappointment,

be and is hereby re-appointed as a Director of the Company, as liable to retire by rotation."

## SPECIAL BUSINESS

### 3. APPOINTMENT OF SECRETARIAL AUDITOR OF THE COMPANY

**To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 179 and 204 of the Companies Act, 2013 ('the Act'), read with the rules made thereunder, and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the SEBI Listing Regulations') (including any statutory modification or re-enactment(s) thereof for the time being in force), and based on the approval and recommendation of the Board of Directors, the approval of the Members be and is hereby accorded for the appointment of Alagar & Associates LLP (Formerly known as M. Alagar & Associates), Company Secretaries (LLP Registration Number: L2025TN019200), as the Secretarial Auditor of the Company for a term of five consecutive financial years, commencing from the Financial Year 2025-26 till Financial Year 2029-30 on such remuneration as may be mutually agreed upon between the Board and the Auditors and to avail such other services, certificates or reports as may be permissible under applicable laws."

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers to any committee of directors with power to further delegate to or any other Officer(s)/ Authorized Representative(s) of the Company to do all such acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution and for matters connected therewith, or incidental thereto."

by Order of the Board of Directors  
For **Avalon Technologies Limited**  
(Formerly known as 'Avalon Technologies Private Limited')

Place: Chennai  
Date: August 05, 2025  
Registered Office:

## AVALON TECHNOLOGIES LIMITED

(Formerly known as 'Avalon Technologies Private Limited')  
CIN: L30007TN1999PLC043479  
B-7, First Main Road,  
MEPZ-SEZ, Tambaram  
Chennai - 600045

**AVALON TECHNOLOGIES LIMITED**

Sd/-  
**Ajay Shukla**  
Company Secretary & Compliance Officer  
M. No: A36992

**NOTES:**

1. The Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Business given in the Notice of the Annual General Meeting (AGM) forms a part of this AGM Notice.
  2. The Ministry of Corporate Affairs, vide its General Circulars No. 20/2020 dated May 05, 2020, and subsequent circulars issued in this regard on 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and the latest being 09/2024 dated September 19, 2024 (hereinafter referred to as "**MCA Circulars**") has permitted the holding of the annual general meeting ("**AGM**") through Video Conferencing/Other Audio Visual Means (**VC/OAVM**), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("**the Act**"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), applicable SEBI Circulars and the MCA Circulars, the AGM of the Company is being held through VC. The deemed venue of the **26<sup>th</sup> AGM** of the Company shall be the Registered Office of the Company.
  3. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a member of the Company. Since the AGM is being held in compliance with the Circulars through VC, physical attendance of the members has been dispensed with. Accordingly, the facility for the appointment of proxies by members will not be available. Pursuant to the same, the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
  4. Since the AGM will be held through VC / OAVM, the route map of the venue of the Meeting is not annexed hereto.
  5. In compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Circular No. SEBI/HC/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 ("**SEBI Circular**") Notice of the 26<sup>th</sup> AGM along with the Annual Report for the FY 2024-25 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. We urge members to support our commitment to environmental protection by choosing to receive the Company's communication through email.
- Members holding shares in DEMAT mode, who have not registered their email addresses are requested to register their email addresses with their respective DP, to receive copies of the Annual Report 2024-25 in electronic mode.
- In case any member is desirous of obtaining hard copy of the Annual Report for the financial year 2024-25, they may send request to the company via email at [investorsrelations@avalontec.com](mailto:investorsrelations@avalontec.com) mentioning DP ID and Client ID.
6. Participation of members through VC will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Act.
  7. Members of the Company under the category of Institutional Investors/Corporate Shareholders (i.e. other than individuals, HUFs, NRIs, etc.,) are encouraged to attend and vote at the AGM through VC. Corporate members intending to authorize their representatives to participate and vote at the meeting are requested to send a certified copy of the Board resolution / authorization letter to the Scrutinizer by email to [alagar@alagarassociates.com](mailto:alagar@alagarassociates.com) with a copy marked to [evoting@cdsl.co.in](mailto:evoting@cdsl.co.in) & [investorsrelations@avalontec.com](mailto:investorsrelations@avalontec.com).
  8. The Certificate issued by the Secretarial Auditor pursuant to Regulation 13 of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Register of Directors and Key Managerial Personnel (KMP) and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act are available for electronic inspection without any fee from the date of circulation of this Notice up to the date of AGM, i.e., **September 26, 2025**. Members seeking to inspect such documents can send an email to [investorsrelations@avalontec.com](mailto:investorsrelations@avalontec.com)
  9. Members whose shareholding is in electronic mode are requested to notify any change in name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number ('PAN'), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number to their respective depository participant(s) (DPs).
  10. In compliance with Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and relevant Circulars, Regulation 44 of the SEBI Listing Regulations and in terms of SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, the Company has provided a facility to its members

to exercise their votes electronically through the electronic voting (e-voting) facility provided by the Central Depository Services Limited (“CDSL”). Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialized mode, and for members who have not registered their email addresses is provided in the **‘Instructions for e-voting’** section which forms part of this Notice.

11. The Board has appointed Alagar & Associates LLP (Formerly known as M. Alagar & Associates), Company Secretaries, (LLP Registration No: L2025TN019200), as the Scrutinizer (“**Scrutinizer**”) for conducting the e-voting process in a fair and transparent manner.
12. The Scrutinizer will submit their report to the Chairman of the Company (“**the Chairman**”) or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting (votes cast through remote e-voting and votes cast during the AGM), within two working days from the conclusion of the AGM. The result declared along with the Scrutinizer’s Report shall be communicated to the stock exchanges, CDSL and RTA, and will also be displayed on the Company’s website, [www.avalontec.com](http://www.avalontec.com).
13. Members holding shares in dematerialized form, as on cut-off date, i.e., **September 19, 2025**, may cast their votes electronically. The e-voting period commences **on Tuesday, September 23, 2025 (9:00 a.m. IST) and ends on Thursday, September 25, 2025 (5:00 p.m. IST)**. The e-voting module will be disabled by CDSL thereafter. Members will not be allowed to vote again on any resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e., **September 19, 2025**. A person who is not a member as on the cut-off date is requested to treat this Notice for information purposes only.
14. The facility for e-voting during the course of AGM will also be made available. Members present in the AGM through VC and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.
15. Any person holding shares in dematerialized form, and non-individual shareholders who acquire shares of the Company and become members of the Company after the Notice is sent and holding shares as of the cut-off date, i.e., **September 19, 2025**, may obtain the login ID and password by sending a request to [evoting@cdsl.co.in](mailto:evoting@cdsl.co.in). However, if he / she is already registered with NSDL for remote e-voting, then he / she can use his / her existing user ID and password for casting the vote. In case of individual shareholders holding securities in DEMAT mode, who acquire shares of the Company and become members of the Company after the Notice is sent and holding shares as of the cut-off date i.e., **September 19, 2025**, they may follow steps mentioned in the Notice under ‘Instructions for e-voting’.
16. Additional information, pursuant to Regulation 36 of the Listing Regulations and the Secretarial Standards – 2 issued by the Institute of Company Secretaries of India, forms part of this Notice.
17. The Notice calling the 26<sup>th</sup> AGM along with the Annual Report for the year 2024-25 has been uploaded on the website of the Company at [www.avalontec.com](http://www.avalontec.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. [www.evotingindia.com](http://www.evotingindia.com).
18. The Members can join the AGM in the VC/OAVM mode 15 minutes before or after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

## THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER: (CDSL)

**Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

**Step 2:** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

### NOTE:

- (i) The voting period begins **on Tuesday, September 23, 2025, at 9.00 a.m. and ends on Thursday, September 25, 2025, at 5.00 p.m.** During this period, shareholders of the Company, holding shares in dematerialized form, as on the cut-off date of **September 19, 2025** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the DEMAT account holders, by way of a single login credential, through their DEMAT accounts/ websites of Depositories/ Depository Participants.** DEMAT account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1: Access through Depositories CDSL/ NSDL e-Voting system in case of individual shareholders holding shares in DEMAT mode.**

- (i) In terms of SEBI Circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020**, on e-Voting facility provided by Listed Companies, individual shareholders holding securities in **DEMAT** mode are allowed to vote through their DEMAT account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their DEMAT accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in DEMAT mode CDSL/NSDL** is given below:

| Type of shareholders  | Login Method  |
|---|---|
| Individual Shareholders holding securities in DEMAT mode with CDSL Depository | <ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. The option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; My Easi New (Token) Tab.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> </ol> |

| Type of shareholders  | Login Method  |
|---|---|
| Individual Shareholders holding securities in DEMAT mode with NSDL Depository | <p>3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; My Easi New (Token) and then click on registration option.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p> <hr/> <p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e., your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>4) For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> |

| Type of shareholders  | Login Method   |
|---|--|
| Individual Shareholders (holding securities in <b>DEMAT</b> mode) login through their <b>Depository Participants (DP)</b> | You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. |

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

### Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL and NSDL

| Login type   | Helpdesk details   |
|--|--|
| Individual Shareholders holding securities in Demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 21 09911 |
| Individual Shareholders holding securities in Demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 022 - 4886 7000 and 022 - 2499 7000     |

### Step 2 : Access through CDSL e-Voting system in case of non-individual shareholders in DEMAT mode.

- (i) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.
- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - 2) Click on "Shareholders" module.
  - 3) Now enter your User ID
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
  - 4) Next enter the Image Verification as displayed and Click on Login.
  - 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
  - 6) If you are a first-time user follow the steps given below:

### For other than individual shareholders holding shares in Demat.

- |     |   |
|-----|---|
| PAN | Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul> |
|-----|---|
- (ii) After entering these details appropriately, click on "SUBMIT" tab.
  - (iii) Shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (iv) Click on the Electronic Voting Sequence Number (“EVSN”) of Avalon Technologies Limited to vote on the resolutions proposed at the AGM.
- (v) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (vi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (vii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (viii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (ix) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (x) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xi) There is also an optional provision to upload BR/ POA if any uploaded, which will be made available to scrutinizer for verification.
- (xii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, non-individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at [alagar@alagarassociates.com](mailto:alagar@alagarassociates.com) or to the Company at the email address viz; [investorsrelations@avalontec.com](mailto:investorsrelations@avalontec.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

#### **INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to e-vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ ask questions during the meeting may register themselves as a speaker by sending their request in advance at least Seven (7) days prior to meeting **(on or before September 19, 2025)** mentioning their name, DEMAT account number/folio number, email id, mobile number at [investorsrelations@avalontec.com](mailto:investorsrelations@avalontec.com). The shareholders who do not

wish to speak during the AGM but have queries may send their queries in advance Seven (7) days prior to meeting (**on or before September 19, 2025**) mentioning their name, DEMAT account number/folio number, email id, mobile number at [investorsrelations@avalontec.com](mailto:investorsrelations@avalontec.com). These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

### **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
2. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call toll free no. 1800 21 09911.

by Order of the Board of Directors  
For **Avalon Technologies Limited**  
(Formerly known as 'Avalon Technologies Private Limited')

Place: Chennai  
Date: August 05, 2025  
Registered Office:

#### **AVALON TECHNOLOGIES LIMITED**

(Formerly known as 'Avalon Technologies Private Limited')

CIN: L30007TN1999PLC043479

B-7, First Main Road,  
MEPZ-SEZ, Tambaram  
Chennai - 600045

Sd/-  
**Ajay Shukla**  
Company Secretary & Compliance Officer  
M. No: A36992

## EXPLANATORY STATEMENT

(Pursuant to Section 102(1) of the Companies Act, 2013)

Pursuant to the provisions of Section 102 of the Companies Act, 2013, Secretarial Standards – 2 on General Meetings issued by the Institute of Company Secretaries of India and the SEBI Listing Regulations, as amended, the following Explanatory Statement sets out all the material facts relating to the Special Business mentioned in this AGM Notice and should be taken as forming a part of this Notice.

### ITEM NO. 3

#### **Appointment of Secretarial Auditor of the Company**

Pursuant to Section 204 of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and other applicable provisions of the Companies Act, 2013, every listed company is required to appoint a Secretarial Auditor. In accordance with the SEBI notification dated December 12, 2024, amending Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the listed company shall appoint a Peer Reviewed Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years with the approval of the shareholders in its Annual General Meeting with effect from 1<sup>st</sup> April 2025.

Alagar & Associates LLP (Formerly known as M. Alagar & Associates) is an eminent peer reviewed firm of Practising Company Secretaries (LLP Registration Number: L2025TN019200) having experience of more than fifteen years in delivering professional services in the field of Corporate Laws, SEBI Regulations, and FEMA Regulations including carrying out Secretarial Audits. The firm is peer reviewed in terms of the guidelines issued by the ICSI and holds a valid peer review certificate (Peer Review Certificate No: 6814/2025). They have consented to act as Secretarial Auditors of the company and confirmed that their appointment, if made, would be within the limits specified by the Institute of Companies Secretaries of India. They have further confirmed that they are not disqualified to be appointed as Secretarial Auditors in term of provisions of the Companies Act, 2013, the Companies Secretaries Act, 1980 and Rules and Regulations made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

#### **Proposed Fees:**

The proposed remuneration to be paid to Alagar & Associates LLP (Formerly known as M. Alagar & Associates) for the Financial year ending March 31, 2026 is ₹2,50,000/- (Rupees Two Lakhs and Fifty Thousand only) plus fees for availing such other audit related services, certifications as allowed under applicable laws and regulations, applicable taxes and other incidental expenses, subject to other terms and conditions mutually agreed upon by the Board and the aforesaid firm.

#### **Basis of Recommendation & Credentials:**

Alagar & Associates LLP is a leading firm of Company Secretaries founded in 2009 and later converted into a Limited Liability Partnership. With over 15 years of experience, the firm has earned a strong reputation for delivering high-quality compliance, regulatory, and legal advisory services tailored to the diverse needs of its clientele. Headquartered in Chennai, and with offices in Coimbatore, Bengaluru, and Hyderabad, Alagar & Associates LLP is strategically positioned to offer prompt and accessible support across key business hubs in South India. The firm is backed by a dedicated team of over 30 professionals, including Company Secretaries and Legal Experts, who bring deep multidisciplinary knowledge to every client engagement.

Members shall note that Alagar & Associates LLP (Formerly known as M. Alagar & Associates) is eligible for appointment as the Secretarial Auditor to hold office for a term of five consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30 on the basis of recommendation and approval of the Board of Directors, at their meeting held on May 06, 2025. The appointment is subject to the approval of the shareholders of the Company.

In light of the above, the Board recommends the approval of the Members for appointment of Secretarial Auditors and passing of the Ordinary Resolution set out at Item No. 3 of this Notice.

None of the Directors or Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution.

## ANNEXURE TO NOTICE

### Item No. 2

#### Additional Information on Directors recommended For Reappointment as required under Regulation 36 of the Listing Regulations and applicable Secretarial Standards issued by the Institute of Company Secretaries of India

| S. No | Details  | Particulars   |
|-------|--|---|
| 1.    | Name of the Director   | Mr. Luquman Veedu Ediyanam  |
| 2.    | Age  | 61 years  |
| 3.    | Qualification  | He holds a bachelor's degree in technology from University of Calicut.  |
| 4.    | Experience (Including a brief resume and expertise in specific functional areas)             | He is the Non-executive Director of our Company. He has been associated with our Company since March 3, 2017. He has been the legal partner and the managing director at Dhafir Technologies LLC, United Arab Emirates since its establishment in 1970. |
| 5.    | Terms and Conditions of Re-appointment   | Pursuant to Section 152 of the Companies Act, 2013, Mr. Luquman Veedu Ediyanam is liable to retire by rotation, and being eligible, offers himself reappointment.   |
| 6.    | Date of First Appointment on the Board   | March 03, 2017  |
| 7.    | Remuneration last drawn  | Nil from Avalon Technologies Limited.   |
| 8.    | Shareholding in the Company (Including Beneficial Ownership, if any.)                        | 36,19,291 shares (as on March 31, 2025)   |
| 9.    | Relationship with other Directors, Manager and other Key Managerial Personnel of the company | Except Mr. Kunhamed Bicha, there is no inter-se relationship with other Directors and Key Managerial Personnel of the Company.  |
| 10.   | Number of Meetings of the Board attended during the year                                     | 1 out of 6 meetings   |
| 11.   | Directorships of other Boards, including Listed Entities                                     | Mr. Luquman Veedu Ediyanam is also director in the below mentioned companies (subsidiaries of Avalon Technologies Limited):<br>1. Avalon Technology and Services Private Limited - India<br>2. ABV Electronics INC (DBA SIENNA CORP) - USA              |
| 12.   | Membership/ Chairmanship of Committees of other Boards, including Listed Entities            | Nil   |
| 13..  | Listed Entities from which the person has resigned in the past three years                   | Nil   |