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To:

BSE Limited Corporate Relationship Department PJ Towers, Dalal Street, Mumbai -400001 BSE SCRIP CODE: 543896	The Manager Listing Department The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051 NSE SYMBOL: AVALON
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Sir/Madam,

Sub: - Allotment of Equity Shares pursuant to exercise of Employee Stock Options

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the above-mentioned SEBI Regulations, we would like to inform you that on Tuesday, April 01, 2025, the Nomination and Remuneration Committee, through Circular Resolution, allotted **3,27,423** equity shares to the employees, consequent upon exercise of their ESOPs, at an exercise price of INR 20/- as determined under the “**AVALON - Employee Stock Option Plan 2022**”.

In terms of the aforesaid allotment of equity shares, the paid-up capital of the Company stands increased from INR 13,23,14,232 comprising of 6,61,57,116 equity shares to INR 13,29,69,078 comprising of 6,64,84,539 equity shares of Face Value Rs. 2/- each.

You are requested to take the above information on your record.

Yours sincerely,
For **Avalon Technologies Limited**

Name of the Person: Mr. Ajay Shukla
Designation: Company Secretary & Compliance Officer
Membership Number: A36992
Date: April 01, 2025