

Piyush Tanna
Chief Manager - Surveillance
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051

Madam,

Sub: Reply on clarification sought for "Movement in Price"

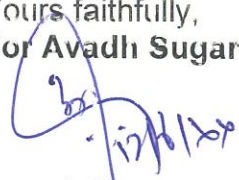
With reference to your mail having reference No.: NSE/CM/Surveillance/ 9612 dated June, 11, 2020 regarding 'Movement in price' in securities of the Company, we hereby submit that there are no undisclosed instances, events, information and/or announcements that may include price sensitive information which have bearing on operation/performance of the Company falling under the requirements of compliances under Regulation 30 of the SEBI (LODR) Regulations, 2015, as amended from time to time.

The increase in price/volume is purely driven by market conditions. We would like to respond that our Company is committed to compliances with SEBI (LODR) Regulations, 2015 and other applicable laws and any information likely to have bearing on the price/volume of the Shares would be disclosed to Stock Exchanges, from time to time.

Hope this above information will clarify the query raised.

Thanking you,

Yours faithfully,
For Avadh Sugar & Energy Limited


Anand Sharma
Company Secretary
FCS - 7305

K.K. BIRLA GROUP OF SUGAR COMPANIES