

ASEL/SE/2017-18/47

11th February, 2019

The Manager
Listing Department
National Stock Exchange of India
Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading
Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001
Scrip Code - 11610

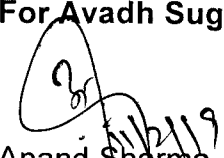
Dear Sir,

Sub : Press Release

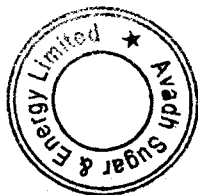
Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2018.

This is for your information and record.

Yours faithfully,
For Avadh Sugar & Energy Limited



Anand Sharma
Company Secretary
FCS - 7305



Encl : as above

**K.K. BIRLA GROUP OF SUGAR COMPANIES**Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001 • Email: birlasugar@birla-sugar.com

Phone: +91 33 2243 0497 / 8, 2248 7068, 3057 3700, 3041 0900 • Fax: +91 33 2248 6369

Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069635

Press Release

9MFY2019 Results

Total Income of Rs. 1598 Crore

EBITDA of Rs. 147 Crore

PBT of Rs. 45 Crore

EPS of Rs. 34.62 per share (not annualized)

Kolkata, West Bengal, February 11, 2019: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 11th February, 2019 took on record the un-audited Financial Results for the quarter ended December 2018.

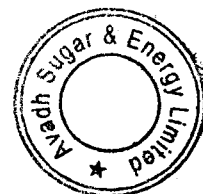
Particulars (Rs crore)	Q3 FY19	Q2 FY19	9M FY19	9M FY18
Total Income (Net)	522.30	480.82	1599.21	1926.12
EBITDA	49.82	10.23	146.98	282.59
EBITDA %	10%	2%	9%	15%
PBT	22.29	(23.70)	45.16	163.76
PAT	17.22	(18.84)	34.65	127.52
PAT %	3.3%	-	2.2%	6.6%

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

"The sugar season 2018-19 started with a surplus inventory and record production estimates. Sugar prices both domestically and internationally remained in a severe bearish grip. Prompt action by both the Central and State Governments in encouraging exports and the reimposition of the release mechanism has helped in stabilizing the downward spiral of sugar prices. The financial assistance by the State Government of UP has helped in reducing the cane arrears.

The renewed thrust in Ethanol blending in fuel is a promising step by the Central Government who has now allowed and incentivized the production of ethanol from B-Heavy Molasses. Not only will this help in diverting sugarcane from the production of sugar, it will reduce oil imports and is environmentally friendly.

I am extremely pleased with the performance of the company that has focussed on efficiency and productivity. Our continued efforts on cane development has yielded results with high sugar recoveries and technical efficiencies that will set Avadh apart despite adverse market conditions."



Key Highlights

- Sugar Stock as on 31st December was at 21.96 lakh quintals
- Average realization in Q3FY19 – Rs. 3121 per quintal against Rs. 3589 per quintal in Q3FY18

About Avadh Sugar & Energy Limited

CIN: L15122UP2015PLC069635

The company deals in sugar, spirits and ethanol, Cogeneration and other byproducts arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahjahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total capacity of 200 KLPD. The Company is also having Cogen facility and can generate 74 MW power.

For further information, please contact:

CA Dilip Patodia President (Fin) & CFO Mr. Sunil Choraria DGM (Finance) M/s Avadh Sugar & Energy Ltd Birla Building, Kolkata	Vikash Verma Vice President Abhishek Bhatt Business Analyst Stellar IR Advisors Private Limited Email: vikash.verma@stellar-ir.com / abhishek@stellar-ir.com
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Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Avadh Sugar & Energy Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

