AVADH/SE/2026-27/37 November 05, 2026

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051

SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001

STOCK CODE - 540649

Dear Sirs

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. November 05, 2026 has inter-alia considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026.

A copy of Unaudited Financial Results along with Limited Review Report thereon is enclosed for your records.

The above results are also being made available on the Company's website at www.avadhsugar.com.

The meeting commenced at 12 Noon and concluded at about 1.50 p.m.

The above is for your information and dissemination to all concerned.

Yours faithfully,
For Avadh Sugar & Energy Limited

Prashant Kapoor

Digitally signed by Prashant Kapoor
Date: 2026.11.05 13:57:40 +05'30'

Prashant Kapoor
Company Secretary
ACS – 15576

Encl.: – as above

AVADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121
Phone (05862) 256220; Fax (05862) 256225
CIN : L15122UP2015PLC069635, Web-site : www.avadhsugar.com
E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2026

Sr. No.	Particulars	Three months ended 30.09.2026 (Unaudited)	Previous Three months ended 30.06.2026 (Unaudited)	Corresponding Three months ended 30.09.2025 in the previous year (Unaudited)	Six months ended 30.09.2026 (Unaudited)	Corresponding Six months ended 30.09.2025 in the previous year (Unaudited)	Previous Year ended 31.03.2026 (Audited)
1.	**Income**						
	(a) Revenue from Operations	65,156.67	77,925.06	66,814.96	1,43,081.73	1,38,475.77	2,69,351.81
	(b) Other Income	336.99	179.62	202.20	516.61	232.22	505.65
	Total Income	65,493.66	78,104.68	67,017.16	1,43,598.34	1,38,707.99	2,69,857.46
2.	**Expenses**						
	(a) Cost of raw materials consumed	1,088.77	9,104.44	3,706.05	10,193.21	19,343.51	2,11,384.18
	(b) Purchases of stock-in-trade	110.29	343.51	135.02	453.80	519.00	1,831.22
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	53,205.41	58,092.46	53,420.45	1,11,297.87	98,882.58	(2,112.77)
	(d) Employee benefits expense	2,835.12	2,589.31	2,742.05	5,424.43	5,182.80	12,225.20
	(e) Finance costs	1,316.09	2,230.05	1,580.62	3,546.14	4,193.97	7,411.47
	(f) Depreciation and amortisation expense	1,572.05	1,558.07	1,494.31	3,130.12	2,993.76	6,154.13
	(g) Other expenses	4,098.67	4,150.21	5,021.16	8,248.88	9,934.47	23,912.13
	Total Expenses	64,226.40	78,068.05	68,099.66	1,42,294.45	1,41,050.09	2,60,805.56
3.	**Profit / (Loss) before exceptional items and tax (1-2)**	1,267.26	36.63	(1,082.50)	1,303.89	(2,342.10)	9,051.90
4.	Exceptional items	-	-	-	-	-	(210.26)
5.	Profit / (Loss) before tax (3+4)	1,267.26	36.63	(1,082.50)	1,303.89	(2,342.10)	8,841.64
6.	**Tax expense:**						
	(i) Current tax	277.85	-	-	277.85	-	1,547.11
	(ii) Deferred tax charge / (credit)	(15.02)	13.20	(423.47)	(1.82)	(841.69)	1,564.00
	Total tax expense	262.83	13.20	(423.47)	276.03	(841.69)	3,111.11
7.	**Net Profit / (Loss) after tax (5-6)**	1,004.43	23.43	(659.03)	1,027.86	(1,500.41)	5,730.53
8.	**Other Comprehensive Income / (Loss)**						
	(i) Items that will not be reclassified to profit or loss (including gain / (loss) on equity investments)	1,033.85	(312.60)	(1,917.13)	721.25	(722.23)	(1,647.83)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(147.79)	44.76	244.73	(103.03)	106.06	252.96
	Total Other Comprehensive Income / (Loss)	886.06	(267.84)	(1,672.40)	618.22	(616.17)	(1,394.87)
9.	**Total Comprehensive Income / (loss) [comprising net profit and other comprehensive income / (loss)] (7+8)**	1,890.49	(244.41)	(2,331.43)	1,646.08	(2,116.58)	4,335.66
10.	**Paid-up Equity Share Capital** (Face value per share ₹ 10)	2,001.84	2,001.84	2,001.84	2,001.84	2,001.84	2,001.84
11.	**Other Equity**						1,10,444.21
12.	**Earnings per equity share (of ₹ 10 each) (in ₹):**						
	Basic and Diluted	5.01 *	0.12 *	(3.30) *	5.13 *	(7.50) *	28.63

* not annualised

S R Batliboi & Co. LLP Kolkata

AVADH SUGAR & ENERGY LIMITED Kolkata

AVADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121
Phone (05862) 256220; Fax (05862) 256225
CIN : L15122UP2015PLC069635, Web-site : www.avadhsugar.com
E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

Segment wise Revenue, Results, Assets and Liabilities for the quarter and six months ended 30 September 2026

Sr. No.	Particulars	Three months ended 30.09.2026 (Unaudited)	Previous Three months ended 30.06.2026 (Unaudited)	Corresponding Three months ended 30.09.2025 in the previous year (Unaudited)	Six months ended 30.09.2026 (Unaudited)	Corresponding Six months ended 30.09.2025 in the previous year (Unaudited)	Previous Year ended 31.03.2026 (Audited)
1.	**Segment Revenue**						
	(a) Sugar	**59,435.21**	66,219.81	58,229.83	**1,25,655.02**	1,16,991.18	2,57,151.05
	(b) Distillery	**7,272.66**	15,741.34	11,972.50	**23,014.00**	28,479.27	52,962.09
	(c) Co-generation	**438.77**	1,511.40	2,156.15	**1,950.17**	4,141.09	22,673.61
	(d) Others	**105.31**	240.48	130.36	**345.79**	415.95	1,622.88
	Total Segment Revenue	67,251.95	83,713.03	72,488.84	1,50,964.98	1,50,027.49	3,34,409.63
	Less : Inter Segment revenue	**2,095.28**	5,787.97	5,673.88	**7,883.25**	11,551.72	65,057.82
	Total Revenue from Operations	**65,156.67**	77,925.06	66,814.96	**1,43,081.73**	1,38,475.77	2,69,351.81
2.	**Segment Results [Profit / (Loss)]**						
	(a) Sugar	**3,589.53**	917.51	(748.62)	**4,507.04**	(322.33)	10,184.22
	(b) Distillery	**(24.42)**	2,074.54	1,193.82	**2,050.12**	2,984.80	4,200.50
	(c) Co-generation	**(873.07)**	(356.61)	283.54	**(1,229.68)**	(71.52)	3,447.17
	(d) Others	**(0.12)**	3.88	0.73	**3.76**	4.57	29.91
	Total segment profit before finance costs, tax and unallocable items	2,691.92	2,639.32	729.47	**5,331.24**	2,595.52	17,861.80
	Less:						
	(i) Finance costs	1,316.09	2,230.05	1,580.62	**3,546.14**	4,193.97	7,411.47
	(ii) Other unallocable expenditure (net of unallocable income)	108.57	372.64	231.35	**481.21**	743.65	1,608.69
	Profit / (Loss) before tax	**1,267.26**	36.63	(1,082.50)	**1,303.89**	(2,342.10)	8,841.64
3.	**Segment Assets**						
	(a) Sugar	**1,13,989.68**	1,60,285.16	1,19,208.84	**1,13,989.68**	1,19,208.84	2,17,687.34
	(b) Distillery	**15,565.69**	22,502.49	19,272.59	**15,565.69**	19,272.59	28,237.29
	(c) Co-generation	**29,306.95**	29,826.85	31,312.52	**29,306.95**	31,312.52	31,823.01
	(d) Others	**33.55**	29.11	28.31	**33.55**	28.31	54.25
	(e) Unallocable Assets	**12,944.63**	9,780.65	11,718.41	**12,944.63**	11,718.41	10,218.38
	Total Segment Assets	**1,71,840.50**	2,22,424.26	1,81,540.67	**1,71,840.50**	1,81,540.67	2,88,020.27
4.	**Segment Liabilities**						
	(a) Sugar	**5,270.65**	5,173.86	5,398.28	**5,270.65**	5,398.28	21,523.03
	(b) Distillery	**790.02**	1,009.64	837.07	**790.02**	837.07	1,023.00
	(c) Co-generation	**297.02**	269.12	227.41	**297.02**	227.41	298.14
	(d) Others	**0.91**	0.95	0.35	**0.91**	0.35	1.22
	(e) Unallocable Liabilities	**53,391.61**	1,03,769.05	69,083.75	**53,391.61**	69,083.75	1,52,728.83
	Total Segment Liabilities	**59,750.21**	1,10,222.62	75,546.86	**59,750.21**	75,546.86	1,75,574.22

S R Batliboi & Co. LLP Kolkata

AVADH SUGAR & ENERGY LIMITED Kolkata

AVADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121
Phone (05862) 256220; Fax (05862) 256225
CIN : L15122UP2015PLC069635, Web-site : www.avadhsugar.com
E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
1.	**ASSETS**		
	Non-Current Assets		
	(a) Property, Plant and Equipment	1,24,795.72	1,26,867.10
	(b) Capital Work-In-Progress	2,541.26	294.23
	(c) Intangible Assets	19.81	17.55
	(d) Financial Assets		
	(i) Investments	7,899.95	7,177.68
	(ii) Other Financial Assets	204.76	195.90
	(e) Other Non - Current Assets	1,719.18	1,114.35
	Total Non-Current Assets	1,37,180.68	1,35,666.81
	Current Assets		
	(a) Inventories	26,769.74	1,43,286.17
	(b) Biological Assets other than bearer plants	25.22	24.40
	(c) Financial Assets		
	(i) Investments	1,002.00	-
	(ii) Trade Receivables	1,552.05	5,892.88
	(iii) Cash and Cash Equivalents	299.65	190.57
	(iv) Bank Balances other than (iii) above	156.03	162.46
	(v) Loans	55.92	58.77
	(vi) Other Financial Assets	298.27	247.87
	(d) Current Tax Assets (net)	2,151.82	1,323.06
	(e) Other Current Assets	2,349.12	1,167.28
	Total Current Assets	34,659.82	1,52,353.46
	ASSETS	1,71,840.50	2,88,020.27
2.	**EQUITY AND LIABILITIES**		
	EQUITY		
	(a) Equity Share Capital	2,001.84	2,001.84
	(b) Other Equity	1,10,088.45	1,10,444.21
	Total Equity	1,12,090.29	1,12,446.05
	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	26,020.72	32,680.34
	(ii) Lease Liabilities	167.94	52.97
	(b) Provisions	158.96	63.99
	(c) Deferred Tax Liabilities (net)	11,899.60	11,798.39
	Total Non-Current Liabilities	38,247.22	44,595.69
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	15,094.99	1,07,943.59
	(ii) Lease Liabilities	85.65	41.19
	(iii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises	379.31	514.55
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,326.22	17,231.64
	(iv) Other Current Financial Liabilities	1,988.08	2,183.47
	(b) Other Current Liabilities	1,663.23	2,022.34
	(c) Provisions	965.51	1,041.75
	Total Current Liabilities	21,502.99	1,30,978.53
	Total Liabilities	59,750.21	1,75,574.22
	TOTAL EQUITY AND LIABILITIES	1,71,840.50	2,88,020.27

S. Bilasul & Co. LLP Kolkata

AVADH SUGAR & ENERGY LIMITED Kolkata

AVADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121
Phone (05862) 256220; Fax (05862) 256225
CIN : L15122UP2015PLC069635, Web-site : www.avadhsugar.com
E-mail : birlasugar@birla-sugar.com

Notes:

(₹ in lakhs)

1. Statement of Cash Flows for the six months ended 30 September 2026

Particulars	Six months ended 30.09.2026 (Unaudited)	Six months ended 30.09.2025 (Unaudited)
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit / (Loss) before tax	**1,303.89**	(2,342.10)
Adjustments for:		
Depreciation and amortisation expense	**3,130.12**	2,993.76
Depreciation in relation to farm assets	**0.09**	0.07
Finance Costs	**3,546.14**	4,193.97
Bad debts, irrecoverable claims and advances written off (net)	**0.55**	-
(Gain) / Loss on sale / discard of Property, Plant and Equipment (net)	**(103.96)**	218.29
Interest income	**(39.32)**	(9.49)
Dividend income	**(185.77)**	(185.77)
Unspent liabilities, Provisions no longer required and Unclaimed balances written back	**(150.32)**	(22.35)
	7,501.42	4,846.38
Working capital adjustments:		
Decrease in Inventories	**1,16,516.43**	1,09,465.89
(Increase) in Biological assets other than bearer plants	**(0.82)**	(3.86)
Decrease in Trade Receivables and Loans	**4,343.68**	1,963.54
(Increase) / Decrease in Other Financial Assets	**(36.17)**	27.28
(Increase) / Decrease in Other Assets	**(1,205.35)**	95.17
(Decrease) in Trade Payables	**(15,890.34)**	(23,598.96)
(Decrease) in Other Financial Liabilities	(196.49)	(139.87)
Increase in Provisions	17.71	1.63
(Decrease) in Other Liabilities	(359.11)	(82.91)
Cash generated from Operating Activities	1,10,690.96	92,574.29
Income tax paid (net)	(1,106.61)	(997.17)
Net Cash generated from Operating Activities	1,09,584.35	91,577.12
(B) CASH FLOW FROM INVESTING ACTIVITIES:		
Proceeds from sale of Property, Plant and Equipment	255.93	225.55
Acquisition of Property, Plant and Equipment	(3,739.48)	(7,867.54)
Acquisition of Intangible Assets	(4.55)	-
Proceeds from sale of Investments	-	0.50
Payment for purchase of Investments	(1,002.00)	(1.00)
Interest received	32.12	3.05
Dividend received	185.77	185.77
Fixed deposits made with bank (net)	(0.01)	(5.99)
Net Cash used in Investing Activities	(4,272.22)	(7,459.66)
(C) CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of Non-current Borrowings	(3,953.21)	(5,445.66)
Proceeds from Non-current Borrowings	-	6,000.00
Repayment of Current Borrowings (net)	(95,589.97)	(78,232.86)
Repayment of Lease liabilities	(45.67)	(42.22)
Interest on Lease liabilities paid	(8.85)	(4.43)
Other interest paid	(3,603.51)	(4,534.63)
Dividend paid on Equity shares	(2,001.84)	(2,001.84)
Net Cash used in Financing Activities	(1,05,203.05)	(84,261.64)
Net Changes in Cash and Cash Equivalents (A + B + C)	109.08	(144.18)
Cash and Cash Equivalents at the beginning of the period	190.57	352.86
Cash and Cash Equivalents at the end of the period	299.65	208.68

The Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in IND AS 7, 'Statement of Cash Flows'.



AVADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121
Phone (05862) 256220; Fax (05862) 256225
CIN : L15122UP2015PLC069635, Web-site : www.avadhsugar.com
E-mail : birlasugar@birla-sugar.com

2. Sugar is a seasonal industry where crushing normally takes place during the period between November and May, while sales are distributed throughout the year. The performance of the Company varies from quarter to quarter.

3. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 5 November 2026. The Limited Review for the quarter and six months ended 30 September 2026 have been carried out by the Statutory Auditors as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

For and on behalf of Board of Directors
AVADH SUGAR & ENERGY LIMITED

Chandra Shekhar Nopany
Co-Chairperson & Managing Director
DIN - 00014587

Place: Kolkata
Date: 5 November 2026

S R Batliboi & Co. LLP Kolkata

AVADH SUGAR & ENERGY LIMITED Kolkata

S.R. BATLIBOI & CO. LLP
Chartered Accountants

22, Camac Street
3rd Floor, Block 'B'
Kolkata - 700 016, India
Tel : +91 33 6134 4000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Avadh Sugar & Energy Limited

1. We have reviewed the accompanying statement of unaudited financial results of Avadh Sugar & Energy Limited (the "Company") for the quarter ended September 30, 2026, and year to date from April 01, 2026, to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005



per Sanjay Kumar Agarwal
Partner
Membership No.: 060352
UDIN: 26060352BKOAC7300
Place: Kolkata
Date: November 05, 2026