



AVADH/SE/2025-26/25

August 4, 2025

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G, Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE – 540649

Dear Sirs,

Sub: Outcome of Board meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. August 4, 2025 has inter-alia considered and approved the following:

- a) Unaudited Financial Results of the Company for the quarter ended June 30, 2025. A copy of Unaudited Financial Results along with Auditors Limited Review Report thereon are enclosed for your records.
- b) Appointment of Mr Chandra Shekhar Nopany (DIN- 00014587) as Managing Director, designated as Co-Chairperson of the Company for a period of 5 years, with effect from 1st September, 2025 till 31st August, 2030 based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the shareholders.

Mr Chandra Shekhar Nopany is not debarred from holding the office of Managing Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other authority.

- c) Appointment of Mr Pankaj Goenka, Executive President, Rosa Unit as a Senior Management Personnel of the Company with effect from 4th August, 2025.

The details required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 read with relevant SEBI Circular(s) are enclosed herewith as Annexure "A" & "B" respectively.

The meeting commenced at 12.00 Noon and concluded at about 1.55 p.m. The above results are also being made available on the Company's website at www.avadhsugar.com

The above is for your information and dissemination to all concerned.

Yours faithfully,
For Avadh Sugar & Energy Limited

Prashant Kapoor
Company Secretary
ACS – 15576

Encl.: – as above



K. K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001. Email: birlasugar@birla-sugar.com

Phone: + 91 33 2243 0497 / 8, 2248 7068, 3057 3000, 3041 0900 Fax: + 91 33 2248 6369

Regd. Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 . Website: www.avadhsugar.com . CIN:L15122UP2015PLC069635



AVADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Phone (05862) 256220; Fax (05862) 256225

CIN : L15122UP2015PLC069635, Web-site : www.birla-sugar.com

E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

Statement of Unaudited Financial Results for the quarter ended 30 June 2025					
Sr. No.	Particulars	Three months ended 30.06.2025 (Unaudited)	Previous Three months ended 31.03.2025 (Refer Note 2) (Audited)	Corresponding Three months ended 30.06.2024 in the previous year (Unaudited)	Previous Year ended 31.03.2025 (Audited)
1.	Income				
	(a) Revenue from Operations	71,660.81	67,878.07	70,799.03	2,63,559.08
	(b) Other Income	30.02	(65.98)	29.82	380.52
	Total Income	71,690.83	67,812.09	70,828.85	2,63,939.60
2.	Expenses				
	(a) Cost of raw materials consumed	15,637.46	1,03,842.19	12,939.27	1,90,709.67
	(b) Purchases of stock-in-trade	383.98	878.82	359.77	2,044.82
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	45,462.13	(61,997.71)	44,780.50	10,026.38
	(d) Employee benefits expense	2,440.75	3,509.38	2,342.40	11,393.23
	(e) Finance costs	2,613.35	2,400.58	2,968.98	8,578.67
	(f) Depreciation and amortisation expense	1,499.45	1,471.46	1,427.88	5,812.75
	(g) Other expenses	4,913.31	6,718.06	4,658.16	21,783.56
	Total Expenses	72,950.43	56,822.78	69,476.96	2,50,349.08
3.	Profit / (Loss) before exceptional items and tax (1-2)	(1,259.60)	10,989.31	1,351.89	13,590.52
4.	Exceptional items	-	-	-	-
5.	Profit / (Loss) before tax (3+4)	(1,259.60)	10,989.31	1,351.89	13,590.52
6.	Tax expense:				
	(i) Current tax	-	1,907.33	239.58	2,361.85
	(ii) Deferred tax	(418.22)	1,914.31	243.51	2,435.16
	Total tax expense	(418.22)	3,821.64	483.09	4,797.01
7.	Net Profit / (Loss) after tax (5-6)	(841.38)	7,167.67	868.80	8,793.51
8.	Other Comprehensive Income / (Loss)				
	(i) Items that will not be reclassified to profit or loss (including gain / (loss) on equity investments)	1,194.90	(715.68)	3,309.81	767.90
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(138.67)	121.03	(385.04)	(280.25)
	Total Other Comprehensive Income / (Loss)	1,056.23	(594.65)	2,924.77	487.65
9.	Total Comprehensive Income / (Loss) [comprising net profit / (loss) and other comprehensive income / (loss)] (7+8)	214.85	6,573.02	3,793.57	9,281.16
10.	Paid-up Equity Share Capital (Face value per share ₹ 10)	2,001.84	2,001.84	2,001.84	2,001.84
11.	Other Equity				1,08,110.39
12.	Earnings per equity share (of ₹ 10 each) (in ₹):				
	Basic and Diluted	(4.20) *	35.81 *	4.34 *	43.93

* not annualised





AVADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

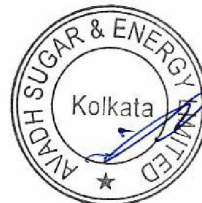
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CIN : L15122UP2015PLC069635, Web-site : www.birla-sugar.com

E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

Segment wise Revenue, Results, Assets and Liabilities for the quarter ended 30 June 2025					
Sr. No.	Particulars	Three months ended 30.06.2025 (Unaudited)	Previous Three months ended 31.03.2025 (Refer Note 2) (Audited)	Corresponding Three months ended 30.06.2024 in the previous year (Unaudited)	Previous Year ended 31.03.2025 (Audited)
1.	Segment Revenue				
	(a) Sugar	58,761.35	71,201.49	63,533.63	2,55,737.12
	(b) Distillery	16,506.77	14,127.24	12,904.18	48,488.73
	(c) Co-generation	1,984.94	9,827.62	1,619.28	18,952.38
	(d) Others	285.59	731.28	335.55	1,767.10
	Total Segment Revenue	77,538.65	95,887.63	78,392.64	3,24,945.33
	Less : Inter Segment revenue	5,877.84	28,009.56	7,593.61	61,386.25
	Total Revenue from Operations	71,660.81	67,878.07	70,799.03	2,63,559.08
2.	Segment Results [Profit / (Loss)]				
	(a) Sugar	426.29	10,601.71	2,607.31	16,037.13
	(b) Distillery	1,790.98	1,901.94	2,657.88	6,320.02
	(c) Co-generation	(355.06)	1,427.51	(279.19)	1,464.82
	(d) Others	3.84	16.40	3.61	32.08
	Total segment profit before finance costs, tax and unallocable items	1,866.05	13,947.56	4,989.61	23,854.05
	Less:				
	(i) Finance costs	2,613.35	2,400.58	2,968.98	8,578.67
	(ii) Other unallocable expenditure (net of unallocable income)	512.30	557.67	668.74	1,684.86
	Profit / (Loss) before tax	(1,259.60)	10,989.31	1,351.89	13,590.52
3.	Segment Assets				
	(a) Sugar	1,68,375.18	2,11,627.07	1,73,464.85	2,11,627.07
	(b) Distillery	24,656.38	31,266.44	25,297.19	31,266.44
	(c) Co-generation	31,082.01	33,478.78	31,443.49	33,478.78
	(d) Others	29.47	32.10	24.39	32.10
	(e) Unallocable Assets	12,965.26	11,584.11	13,719.82	11,584.11
	Total Segment Assets	2,37,108.30	2,87,988.50	2,43,949.74	2,87,988.50
4.	Segment Liabilities				
	(a) Sugar	5,772.36	28,291.30	5,550.17	28,291.30
	(b) Distillery	1,181.45	1,238.01	1,155.82	1,238.01
	(c) Co-generation	250.81	274.06	288.80	274.06
	(d) Others	1.02	1.02	1.02	1.02
	(e) Unallocable Liabilities	1,19,575.58	1,48,071.88	1,30,327.45	1,48,071.88
	Total Segment Liabilities	1,26,781.22	1,77,876.27	1,37,323.26	1,77,876.27





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Notes:

1. Sugar is a seasonal industry where crushing normally takes place during the period between November and May, while sales are distributed throughout the year. The performance of the Company varies from quarter to quarter.
2. The figures of the last quarter of the previous year ended 31 March 2025 are the balancing figures between the audited figures in respect of full financial year ended 31 March 2025 and the published year to date reviewed figures upto the third quarter ended 31 December 2024.
3. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4 August 2025. The Limited Review for the quarter ended 30 June 2025 has been carried out by the Statutory Auditors as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

Place: Kolkata
Date: 4 August 2025



For and on behalf of Board of Directors
AVADH SUGAR & ENERGY LIMITED

Chandra Shekhar Nopany
Co-Chairperson
DIN - 00014587

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Avadh Sugar & Energy Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Avadh Sugar & Energy Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Sanjay Kumar Agarwal

Partner

Membership No.: 060352

UDIN: *25060352BMDBHH1395*

Place: Kolkata

Date: August 04, 2025

Annexure A

Sl. No	Particulars	Details
1.	Name	Mr Chandra Shekhar Nopany
2.	Reason for change - Appointment	Appointment as the Managing Director designated as Co-Chairperson of the Company.
3.	Date of appointment/ cessation & term of appointment	Effective from 1st September, 2025, for a period of 5 years till 31st August, 2030, subject to approval of the shareholders.
4.	Brief Profile	<p>Mr. Chandra Shekhar Nopany is a Chartered Accountant - ICAI and holds Masters Degree in Science of Industrial Administration from Carnegie Mellon University, Pittsburgh, USA.</p> <p>Mr. Chandra Shekhar Nopany is an eminent industrialist having experience of diverse industries like sugar, tea, shipping, textiles, fertilizers and chemicals, etc. He was also the past president of Indian Chamber of Commerce.</p>
5.	Disclosure of relationships between directors (in case of appointment of director)	Mr. Chandra Shekhar Nopany is not related to any other Directors of the Company except Mrs.Nandini Nopany, Chairperson (Mother).



Annexure B

Sl. No	Particulars	Details
1.	Name	Mr. Pankaj Goenka
2.	Reason for change - Appointment	Appointment as Senior Management Personnel.
3.	Date of appointment/ cessation & term of appointment	Effective 4th August, 2025. Appointed in full time employment of the Company.
4.	Brief Profile	Mr Pankaj Goenka is a Science Graduate and has done Diploma in Mechanical Engineering. He has more than 29 years of experience in Sugar Industry.
5.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable

