



Excellence in Lighting

AUTOLITE (INDIA) LIMITED

Regd. Office & Works : D-469, Road No. 9-A, Vishwakarma Industrial Area, JAIPUR-302013 India
Phone : 0141-2333994 (3 Lines) • Fax : 0141-2330426 • E-mail : info@autopal.com

NO. AIL/SECR/SE/2010-11/ 1813
February 11, 2011

By Courier & Fax

The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai - 400053

Dear Sir,

Re: Stock Code: AUTOLITIND

Sub: Reviewed results for the quarter/nine months ended 31st December, 2010

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith Reviewed Financial results for the quarter/nine months ended December 31, 2010.

This is for your information and records, please.

Thanking you,
Yours faithfully,

For Autolite (India) Limited,


(VISHAL AGARWAL)
Company Secretary

Encl. As above

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of **AUTOLITE (INDIA) LIMITED, JAIPUR**, for the period ended **31.12.2010** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

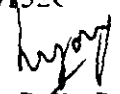
Based on our review conducted as above, nothing **except as given in Annexure 'A' of this report**, has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : JAIPUR .

DATED : 11.02.2011



For H.C. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 000152C


(MADHUKAR GARG)
PROPRIETOR
M.No.70162

AUTOLITE (INDIA) LIMITED, JAIPUR

ANNEXURE TO THE LIMITED REVIEW REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act 1956 Except in case of AS-2 (Valuation of Inventories), AS-15 (Retirement Benefits), AS-17 (Segment Reporting) and AS-22 (Accounting for Taxation).
2. Inadequate provision for doubtful advance against supply, for Rs.639.11 Lacs, to a Company which is registered as sick industrial unit with Board for Industrial & Financial Reconstruction against which provision for Rs.93.62 Lacs has been made in profit and loss account.
3. No provision for irrecoverable advance, for Rs.1176.94 Lacs, to a Company which is registered as sick industrial unit with Board for Industrial & Financial Reconstruction has been made in Profit and Loss Account.
4. The Company has valued finished goods at estimated price for goods held for export and at net realizable value for other goods for Rs.136.42 Lacs. In absence of cost price, we are unable to value such stock at lower of cost and net realizable value as required by AS-2 (Valuation of Inventories).
5. The Company is not regular in depositing its statutory dues with appropriate authorities.
6. The Company has taken Stock of Work in Progress for Rs.80.01 lacs for which we are unable to express any opinion.
7. The Company has a separate Division for manufacturing of Machines and Dies & Moulds. These divisions are supplying Machines, Dies & Moulds for sales to outside parties and for Captive Consumption as well.

The costing of such Machines & Dies used for Captive Consumption for Rs.12.35,225/- for Dec. Qtr and upto Dec-10 for Rs.1,00,37,075, has been evaluated by Chartered Engineer & Certified by the Management on which we have relied upon.

8. As the company has failed to repay its deposits and interest thereon on due date and such failure is continuing for more than one year, all the Directors of the Company are disqualified from being appointed as Director in terms of clause (g) of such-section (1) of Section 274 of the Companies Act.
9. No impact has been taken in books for Deferred Tax Assets/Liabilities.



Contd.....2.....

10. No impact has been taken in books for Defined Benefit Plan for Gratuity and Leave encashment.
11. The Company has credited Rs. 464.08 lacs for export incentive as other income in Profit & Loss Account for which claim has not been accepted by the concerned department and out of which claim for Rs.414.93 are related to earlier years.
12. Turnover of the Company includes inter unit transfer of Rs.381.83 Lacs for Dec. Qtr. (including excise duty) and upto Dec-2010 for Rs.1183.01 Lacs.

We further report that had the observation made by us in items (2), (3), (6) & (11) above been considered the loss for the Quarter would have been Rs.2245.26 Lacs (as against reported figure of profit before tax of Rs.21.26 Lacs), the accumulated losses would have been Rs.5153.22 Lacs (as against reported figure of Rs.2886.70 Lacs), the Loans and Advances would have been Rs.596.45 Lacs (as against reported figure of Rs.2318.88 Lacs), Other current assets would have been Rs.219.00 Lacs (as against reported figure of Rs.683.08 Lacs), the Inventories would have been Rs.668.30 Lacs (as against reported figure of Rs.748.31 Lacs).

13. Contingent Liabilities not provided for.

- a. Estimated amount of contracts remaining to be executed on Capital Account (net of advances) Rs.29804183/-.
- b. Bank Guarantee issued by the Bankers on behalf of the Company Rs. Lacs.45.15
- c. Letter of credit issued by the Bankers on behalf of the Company Rs.228.66 Lacs.
- d. Foreign Bill/Cheque Purchase/Discounted by the Bankers on behalf of the Company Rs.260.02 Lacs.
- e. Demands under dispute (in Rs.)

	<u>Amount</u>	<u>Deposited</u>
(i) Excise Duty	4,11,70,546	39,04,186
(ii) Income Tax	15,56,947	15,56,947
(iii) Sales Tax	6,77,915	5,66,668

The Company has preferred appeal/revision against all the demands as mentioned above except Income Tax demand.

14. All Debtors and Creditors are subject to confirmation and reconciliation.

PLACE : JAIPUR
DATED : 11.02.2011



For H.C. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 000152C

(MADHUKAR GARG)
PROPRIETOR
M.No.70162



AUTOLITE (INDIA) LIMITED

Regd. Office: D - 469, Road No. 9A, V.K.I. Area, Jaipur - 302 013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2010

(Rs. in Lacs)

S.No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Gross Sales/Income from Operations	2,688	2,298	7,900	6,709	9,558
2	Other Income	27	31	97	65	322
3	Total Income	2,715	2,329	7,997	6,774	9,880
4	Total Expenditure					
a)	Increase/Decrease in stock in trade	(49)	16	(171)	23	171
b)	Consumption of Raw Material	1,235	997	3,715	3,026	4,362
c)	Excise Duty	164	130	517	365	533
d)	Purchase of Traded Goods	592	531	1,729	1,443	2,066
e)	Employees Cost	154	163	442	452	602
f)	Manufacturing Expenses	204	180	584	506	684
g)	Selling & Distribution Expenses	176	144	497	415	576
h)	Depreciation	98	99	286	294	387
i)	Other Expenditure	53	39	144	134	172
	Total	2,627	2,299	7,743	6,658	9,553
5	Interest & Financial Charges	67	78	202	211	272
6	Exceptional Items	0	0	0	0	0
7	Profit (+)/Loss (-) from ordinary Activities before Tax (3)-(4+5+6)	21	(48)	52	(95)	55
8	Tax Expenses	-	-	-	4	0
9	Profit (+)/Loss (-) from ordinary Activities After Tax (7-8)	21	(48)	52	(99)	55
10	Extra-ordinary Items (Net of Tax expenses)	0	37	0	89	124
11	Net Profit (+)/Loss (-) (9-10)	21	(85)	52	(188)	(69)
12	Paid-up equity share capital (Face Value Rs. 10/- each)	946	946	946	946	946
13	Reserves excluding revaluation reserves (as per Balance-sheet of previous accounting year)					4,973.00
14	Earning per Share (Not Annualised)					
a)	Basic EPS before Extra-ordinary Item	0.22	-0.51	0.55	-1.05	0.58
	Diluted EPS before Extra-ordinary Item	0.22	-0.51	0.55	-1.03	0.57
b)	Basic EPS after Extra-ordinary items	0.22	-0.90	0.55	-1.99	-0.73
	Diluted EPS after Extra-ordinary items	0.22	-0.89	0.55	-1.96	-0.72





AUTOLITE (INDIA) LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2010

(Rs. in Lacs)

S.No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
15	Public Shareholding					
	* Number of shares	5296722	5263559	5296722	5263559	5264717
	* % age of shareholding	56.01%	55.66%	56.01%	55.66%	55.67%
16	Promoters and promoter group shareholding					
a)	Pledged/Encumbered					
	- No. of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered					
	- No. of shares	4159519	4192682	4159519	4192682	4191524
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	43.99%	44.34%	43.99%	44.34%	44.33%

Notes:

1	The above results have been taken on record by the Board of Directors at its meeting held on 11th February, 2011. Pursuant to Clause 41 of the Listing Agreement, the statutory auditors have carried out Limited Review of the same.
2	No. of Investors' Complaints pending at the beginning of the quarter - Nil, No. of Complaints received during the quarter - Nil, No. of complaints resolved - Nil and pending at the end of the quarter - Nil.
3	The figures have been regrouped wherever necessary.
4	Since the major operations of the company relates to one segment namely Automotive Components and therefore reporting for business segment as per Accounting Standard 17 on segment reporting is not applicable. Reporting for geographical segment will be given at year end
5	With regard to Auditors' observation regarding disqualification of directors under Section 274(1)(g), the Company has repaid all the debentures and also redeemed the preference shares and the management plans to remove the qualification of non-payment of public fixed deposits in the phased manner.
6	With regard to Auditors' observation regarding non-provision of bad and doubtful loans & advances, the management plans to recover the same in a phased mannner.
7	Recognition of deferred tax assets/liabilities will be considered at the year end.
8	The impact of defined benefit plan for gratuity and leave encashment will be provided at the year end.

PLACE: JAIPUR
DATED: 11.02.2011



For Autolite (India) Limited

(M.P. GUPTA)
Managing Director