



Excellence in Lighting

AUTOLITE (INDIA) LIMITED

Regd. Office & works : D-469, Road No. 9-A, Vishwakarma Industrial Area, JAIPUR-302013 India
Phone : 0141-2333994 (3 Lines) • Fax : 0141-2330426 • E-mail : info@autopal.com

NO.AIL/SECR/2012-13/3737
November 10, 2012

Courier

To,
The Secretary
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400053

Dear Sir,

Re: Stock Code : AUTOLITIND

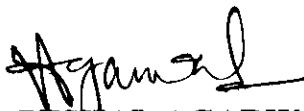
Sub: Un-audited results for the quarter / half year ended September 30, 2012

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith un-audited quarterly results along with Limited Review Report thereon and Statement of assets and liabilities, for the quarter / half year ended September 30, 2012.

This is for your kind information and records, please.

Thanking you,

Yours faithfully,
For Autolite (India) Limited


(VISHAL AGARWAL)
Company Secretary

Encl. As above

H.C. GARG & CO.
Chartered Accountants

MADHUKAR GARG
B. COM., LL.B., F.C.A.



Phone : Off. : 2618912
Resi. : 2607902
E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of **AUTOLITE (INDIA) LIMITED, JAIPUR**, for the period ended **30.09.2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

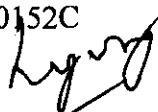
Based on our review conducted as above, nothing **except as given in Annexure of this report**, has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : JAIPUR

DATED : 10.11.2012



For H.C. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 000152C


(MADHUKAR GARG)
PROPRIETOR
M.No.70162

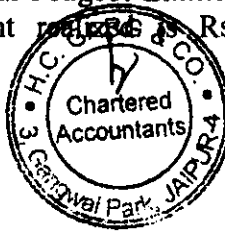
AUTOLITE (INDIA) LIMITED, JAIPUR

ANNEXURE TO THE LIMITED REVIEW REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act 1956 Except in case of AS-2 (Valuation of Inventories), AS-9 (Revenue Recognition) AS-15 (Retirement Benefits), AS-22 (Accounting for Taxes on Income) and AS-29 (Provisions, Contingent Liabilities and Contingent Assets).
2. The Company has valued finished goods at estimated price for goods held for export and at net realizable value for other goods for Rs.244.89 Lacs. In absence of cost price, we are unable to value such stock at lower of cost and net realizable value as required by AS-2 (Valuation of Inventories).
3. The Company is not regular in depositing its statutory dues with appropriate authorities.
4. The Company has taken Stock of Work in Progress for Rs. 209.99 lacs for which we are unable to express any opinion.
5. The Company has a separate Division for manufacturing of Machines and Dies & Moulds. These divisions are supplying Machines, Dies & Moulds for sales to outside parties and for Captive Consumption as well.

The costing of such Machines & Dies used for Captive Consumption for Rs.56.62 Lacs for the Quarter ended Sept 12 and upto sept 12 for Rs 84.54 Lacs has been evaluated by Chartered Engineer & Certified by the Management on which we have relied upon.

6. No impact has been taken in books for Deferred Tax Assets/Liabilities.
7. No impact has been taken in books for Defined Benefit Plan for Gratuity and Leave encashment.
8. The Company has credited Rs. 359.78 lacs in earlier years and Rs.23.67 Lacs in the Quarter ended on 30th Sept 2012 and upto Sept 2012 for Rs 393.40 for export incentives in Profit & Loss Account on estimated basis.
9. Turnover of the Company includes inter unit transfer of Rs. 330.49 Lacs for the Qtr. (Including excise duty). And upto Sept 2012 for Rs 617.76 Lacs.
10. (i) The Company has lodged claims for development cost for Rs.252.00 Lacs and for dues against supplies for Rs.3.16 Lacs on Pal Peugeot Limited, Mumbai, before Receiver, High Court of Mumbai on 03.06.2004 under suit No. 3636 CR 1999 and further the claim was also filed before Official Liquidator, Mumbai on 23.09.2006. As per the information received the land of Pal Peugeot Limited is disposed-off by the Receiver/Official Liquidator and amount ~~Rs.726.00~~ Rs.726.00 Crore and settlement of claim process will start soon.



(ii) The Company has lodged criminal suit for loss on account of Debit of Duty Free Licenses and clearing charged for Rs.62.00 Lacs on M/s. Megha Enterprises, Mumbai.

To recover the above amount the Company has lodged an FIR before the authorities.

In view of the above the Management on the basis of legal opinion, is of the view that Rs.90.00 Lacs (which has been in credited in earlier years) is expected to be recovered from both the parties and accordingly considered as claim receivable.

We further report that had the observation made by us in items (4), (8), & (10) above been considered the loss for the Quarter would have been Rs. 668.30 Lacs (as against reported figure of profit before tax of Rs 25.09 Lacs), the Reserve & surplus would have been Rs 1510.86 Lacs (as against reported figure of Rs.2204.25 Lacs), the, Other non current assets would have been Rs.290.63 Lacs (as against reported figure of Rs.774.03 Lacs), the Inventories would have been Rs.927.31Lacs (as against reported figure of Rs.1137.30 Lacs).

11. Contingent Liabilities not provided for.

- a. Bank Guarantee issued by the Bankers on behalf of the Company Rs. 117.88 Lacs.
- b. Letter of credit issued by the Bankers on behalf of the Company Rs.176.06 Lacs.
- c. Foreign Bill/Cheque Purchase/Discounted by the Bankers on behalf of the Company Rs.253.85 Lacs.
- d. Demands under dispute (Rs. In Lacs.)

	<u>Amount</u>	<u>Deposited</u>
(i) Excise Duty	331.96	39.04
(ii) Sales Tax	7.11	6.49

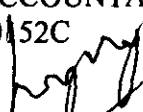
The Company has preferred appeal/revision against all the demands as mentioned above.

12. Estimated amount of contracts remaining to be executed on Capital Account (net of advances) Rs.105.97 Lacs.

13. All Debtors , Creditors and Loans & Advances are subject to confirmation and Reconciliation.

PLACE : JAIPUR
DATED : 10.11.2012



For H.C. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 000152C

(MADHUKAR GARG)
PROPRIETOR
M.No.70162



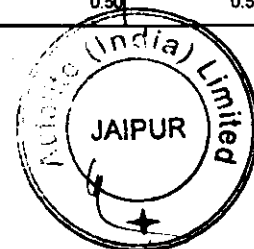
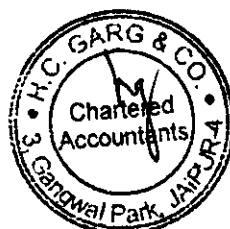
AUTOLITE (INDIA) LIMITED

Regd. Office: D - 469, Road No. 9A, V.K.I. Area, Jaipur - 302 013
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30.09.2012

PART - I

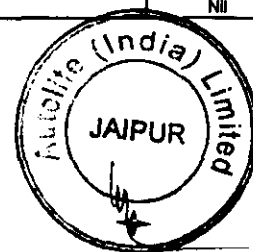
(Rs. in Lacs)

S.No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2012 (Un-audited)	30.06.2012 (Un-audited)	30.09.2011 (Un-audited)	30.09.2012 (Un-audited)	30.09.2011 (Un-audited)	31.03.2012 (Audited)
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of Excise Duty)	2,622	2,489	2,586	5,111	5,010	11,300
b)	Other Operating Income	202	225	211	427	379	802
	Total Income from Operations(Net) (a+b)	2,824	2,714	2,797	5,538	5,389	12,102
2	Expenses						
a)	Cost of Material Consumed	1,417	1,281	1,431	2,898	2,733	6,247
b)	Purchase of Stock-in-trade	524	451	622	975	1,292	2,767
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10)	94	(106)	84	(272)	(522)
d)	Employee benefit expenses	252	223	196	475	368	839
e)	Depreciation and amortisation Expenses	88	90	92	178	184	376
f)	Other Expenses	473	485	481	958	924	2,049
	Total Expenses	2,744	2,624	2,716	5,388	5,229	11,756
3	Profit/(Loss) from Operations before Other Income, Finance costs & Exceptional Items (1-2)	80	90	81	170	160	346
4	Other Income	6	2	2	8	4	62
5	Profit/(Loss) from Ordinary activities before Finance cost & Exceptional Items (3+4)	86	92	83	178	164	408
6	Finance Cost	61	69	57	130	117	263
7	Profit/(Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	25	23	26	48	47	145
8	Exceptional Items	0	0	0	0	0	75
9	Profit/(Loss) from ordinary Activities before Tax (7-8)	25	23	26	48	47	70
10	Tax Expenses	0	0	0	0	0	19
11	Profit/(Loss) from ordinary Activities After Tax (9-10)	25	23	26	48	47	51
12	Extra-ordinary items (Net of Tax expenses)	0	0	0	0	0	0
13	Profit/(Loss) for the period (11-12)	25	23	26	48	47	51
14	Paid-up equity share capital (Face Value Rs. 10/- each)	946	946	946	946	946	946
15	Reserves excluding revaluation reserves as per Balance-sheet						2,156
16	Earning per Share (EPS)						
a)	Basic EPS before Extra-ordinary Item (in Rs.)	0.26	0.24	0.27	0.51	0.50	0.54
	Diluted EPS before Extra-ordinary Item (in Rs.)	0.26	0.24	0.27	0.51	0.50	0.54
b)	Basic EPS after Extra-ordinary items (in Rs.)	0.26	0.24	0.27	0.51	0.50	0.54
	Diluted EPS after Extra-ordinary items (in Rs.)	0.26	0.24	0.27	0.51	0.50	0.54



Part - II

S.No	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	5256028	5261271	5281547	5256028	5281547	5262082
	- % of shareholding	55.58%	55.64%	55.85%	55.58%	55.85%	55.85%
2	Promoters and promoter group shareholding						
a)	Pledged/Encumbered						
	- No. of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered						
	- No. of shares	4200213	4194970	4174694	4200213	4174694	4194159
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	44.42%	44.36%	44.15%	44.42%	44.15%	44.35%
PARTICULARS							Quarter ended 30.09.2012
B. INVESTORS COMPLAINTS							
Pending at the beginning of the Quarter							Nil
Received during the Quarter							Nil
Disposed off during the Quarter							Nil
Remaining unresolved at the end of the quarter							Nil



AUTOLITE (INDIA) LIMITED JAIPUR
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2012

(Rs. Lacs)

Particulars	Note No	AS AT 30th SEPTEMBER 2012	AS AT 31ST MARCH 2012
I Equity and Liabilities			
1 Shareholders' Funds			
a Share Capital	3	946.35	946.35
b Reserves and Surplus	4	2,204.25	2,156.00
c Money received against share warrants		-	-
Sub-Total Shareholders' Funds		3,150.60	3,102.35
2 Share Application Money pending allotment			
3 Non-Current Liabilities			
a Long-term borrowings	5	160.46	320.62
b Deferred tax liabilities (Net)		-	-
c Other Long-term liabilities		-	-
d Long-term provisions	6	139.82	133.56
Sub-Total Non-Current Liabilities		300.28	454.18
4 Current Liabilities			
a Short-term borrowings	7	643.82	635.74
b Trade payables	8	1,425.02	1,523.28
c Other current liabilities	9	1,233.67	1,238.87
d Short-term provisions	10	69.53	69.53
Sub-Total Current Liabilities		3,372.04	3,467.42
Total - Equity and Liabilities		6,822.92	7,023.95
II Assets			
1 Non-current assets			
a Fixed Assets	11		
i Tangible assets	a	1,912.64	1,915.59
ii Intangible assets	b	40.77	48.32
iii Capital work-in-progress	c	12.30	-
iv Intangible assets under development	d	-	-
b Non-current investments	12	68.53	68.53
c Deferred tax assets (Net)		-	-
d long-term loans and advances	13	735.20	846.73
e Other non-current assets	14	774.03	766.53
Sub-Total Non-Current Assets		3,543.47	3,645.70
2 Current Assets			
a Current investments		-	-
b Inventories	15	1,137.30	1,257.44
c Trade receivables	16	990.41	910.12
d Cash and Bank Balances	17	209.30	108.43
e short-term loans and advances	18	851.08	876.50
f Other current assets	19	91.36	225.76
Sub-Total Current Assets		3,279.45	3,378.25
Total - ASSETS		6,822.92	7,023.95

Notes:

1	The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10th November, 2012. Pursuant to Clause 41 of the Listing Agreement, the statutory Auditors have carried out Limited Review of the same.
2	Figures of the previous period have been regrouped wherever necessary
3	Since the major operations of the company relates to one segment namely Automotive Components and therefore reporting for business segment as per Accounting Standard 17 on segment reporting is not applicable. The Company has no activity outside India except export of Automotive Components manufactured in India, thereby no geographical segment and no segment wise information is reported
4	Recognition of Deferred Tax Assets/ Liabilities will be considered at the year end
5	The impact of defined benefit plan for gratuity and leave encashment will be provided at the year end

PLACE: JAIPUR
DATED: 10.11.2012



For Autolite (India) Limited

(M.P. GUPTA)
Chairman & Managing Director

