



Excellence in Lighting

AUTOLITE (INDIA) LIMITED

Regd. Office & works : D-469, Road No. 9-A, Vishwakarma Industrial Area, JAIPUR-302013 India
Phone : 0141-2333994 (3 Lines) • Fax : 0141-2330426 • E-mail : info@autopal.com

NO. AIL/SECR/2012-13/ 3664
August 14, 2012

Courier

To,
The Secretary
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400053

Dear Sir,

Re: Stock Code: AUTOLITIND

Sub: Intimation for the decision taken by Board of Directors of the Company at their meeting held on 14th August, 2012.

With reference to above cited subject we are pleased to inform that in the Board Meeting held on 14th August, 2012, the following decisions were taken:

1. Approval of Un-audited Quarterly results for the Quarter ended June 30, 2012 and also taken note of Limited Review Report thereon (copy enclosed)
2. Approval of Directors' Report and Corporate Governance Report for the year 2011-12.
3. 35th Annual General Meeting shall be held on September 29, 2012 at the Registered Office of the Company at 11.00 a.m.
4. Approval of notice of 35th Annual General Meeting.
5. Book closure shall be from Thursday, September 20, 2012 to Saturday, September 29, 2012 (both days inclusive).

You are requested to please take on record the above said information for your reference and record, and to inform all concern accordingly.

Thanking you,

Yours faithfully,
For Autolite (India) Limited,


(VISHAL AGARWAL)
Company Secretary

Encl. as above

H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



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Resi. : 2607902

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3, GANGWAL PARK,
JAIPUR - 302 004

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of **AUTOLITE (INDIA) LIMITED, JAIPUR**, for the period ended **30.06.2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing **except as given in Annexure of this report**, has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.C. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 000152C



PLACE : JAIPUR

DATED : 14.08.2012

(MADHUKAR GARG)
PROPRIETOR
M. No. 070162

AUTOLITE (INDIA) LIMITED, JAIPUR

ANNEXURE TO THE LIMITED REVIEW REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act 1956 Except in case of AS-2 (Valuation of Inventories), AS-9 (Revenue Recognition) AS-15 (Retirement Benefits), AS-22 (Accounting for Taxes on Income) and AS-29 (Provisions, Contingent Liabilities and Contingent Assets).
2. The Company has valued finished goods at estimated price for goods held for export and at net realizable value for other goods for Rs.250.15 Lacs. In absence of cost price, we are unable to value such stock at lower of cost and net realizable value as required by AS-2 (Valuation of Inventories).
3. The Company is not regular in depositing its statutory dues with appropriate authorities.
4. The Company has taken Stock of Work in Progress for Rs.127.01 lacs for which we are unable to express any opinion.
5. The Company has a separate Division for manufacturing of Machines and Dies & Moulds. These divisions are supplying Machines, Dies & Moulds for sales to outside parties and for Captive Consumption as well.

The costing of such Machines & Dies used for Captive Consumption for Rs.27.92 Lacs for the Quarter has been evaluated by Chartered Engineer & Certified by the Management on which we have relied upon.

6. No impact has been taken in books for Deferred Tax Assets/Liabilities.
7. No impact has been taken in books for Defined Benefit Plan for Gratuity and Leave encashment.
8. The Company has credited Rs. 365.18 lacs in earlier years and Rs.43.15 Lacs in the Quarter ended on 30th June 2012 for export incentives in Profit & Loss Account on estimated basis.
9. Turnover of the Company includes inter unit transfer of Rs. 287.27 Lacs for the Qtr. (including excise duty).
10. (i) The Company has lodged claims for development cost for Rs.252.00 Lacs and for dues against supplies for Rs.3.16 Lacs on Pal Peugeot Limited, Mumbai, before Receiver, High Court of Mumbai on 03.06.2004 under suit No. 3636 CR 1999 and further the claim was also filed before Official Liquidator, Mumbai on 23.09.2006. As per the information received the land of Pal Peugeot Limited is disposed-off by the Receiver/Official Liquidator and amount realized is Rs.726.00 Crore and settlement of claim process will start soon.



(ii) The Company has lodged criminal suit for loss on account of Debit of Duty Free Licenses and clearing charged for Rs.62.00 Lacs on M/s. Megha Enterprises, Mumbai.

To Recover the above amount the Company has lodged an FIR before the authorities.

In view of the above the Management on the basis of legal opinion, is of the view that Rs.90.00 Lacs (which has been in credited in earlier years) is expected to be recovered from both the parties and accordingly considered as claim receivable.

We further report that had the observation made by us in items (4), (8), & (10) above been considered the loss for the Quarter would have been Rs.602.16 Lacs (as against reported figure of profit before tax of Rs.23.18 Lacs), the Reserve & surplus would have been Rs.1553.84 Lacs (as against reported figure of Rs.2179.18 Lacs), the, Other non current assets would have been Rs.245.87 Lacs (as against reported figure of Rs.744.20 Lacs), the Inventories would have been Rs.994.81 Lacs (as against reported figure of Rs.1121.82 Lacs).

11. Contingent Liabilities not provided for.

- a. Bank Guarantee issued by the Bankers on behalf of the Company Rs. 92.88 Lacs.
- b. Letter of credit issued by the Bankers on behalf of the Company Rs.44.98 Lacs.
- c. Foreign Bill/Cheque Purchase/Discounted by the Bankers on behalf of the Company Rs.274.27 Lacs.
- d. Demands under dispute (Rs. In Lacs.)

	<u>Amount</u>	<u>Deposited</u>
(i) Excise Duty	331.96	39.04
(ii) Sales Tax	7.90	6.79

The Company has preferred appeal/revision against all the demands as mentioned above.

12. Estimated amount of contracts remaining to be executed on Capital Account (net of advances) Rs.105.97 Lacs.

13. All Debtors , Creditors and Loans & Advances are subject to confirmation and reconciliation.



PLACE : JAIPUR

DATED : 14.08.2012

For H.C. GARG & COMPANY
CHARTERED ACCOUNTANTS

FRN 000152C

(MADHUKAR GARG)
PROPRIETOR
M. No. 070162

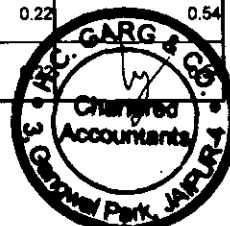
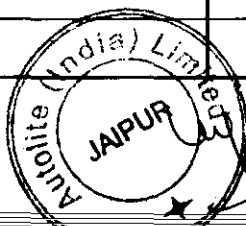


AUTOLITE (INDIA) LIMITED

Regd. Office: D - 469, Road No. 9A, V.K.I. Area, Jaipur - 302 013
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012
PART - I

(Rs. In Lacs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2012 (Un-audited)	31.03.2012 (Un-audited)	30.06.2011 (Un-audited)	31.03.2012 (Audited)
1	Income from Operations				
a)	Net Sales/Income from Operations (Net of Excise Duty)	2,489	3,200	2,424	11,300
b)	Other Operating Income	225	250	168	802
	Total Income from Operations(Net) (a+b)	2,714	3,450	2,592	12,102
2	Expenses				
a)	Cost of Material Consumed	1,281	1,857	1,302	6,247
b)	Purchase of Stock-in-trade	451	712	670	2,767
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	94	(127)	(166)	(522)
d)	Employee benefit expenses	223	246	172	839
e)	Depreciation and amortisation Expenses	90	99	92	376
f)	Other Expenses	485	550	443	2,049
	Total Expenses	2,624	3,337	2,513	11,756
3	Profit/(Loss) from Operations before Other Income, Finance costs & Exceptional Items (1-2)	90	113	79	346
4	Other Income	2	21	2	62
5	Profit/(Loss) from Ordinary activities before Finance cost & Exceptional Items (3+4)	92	134	81	408
6	Finance Cost	69	77	60	263
7	Profit/(Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	23	57	21	145
8	Exceptional Items	0	75	0	75
9	Profit/(Loss) from ordinary Activities before Tax (7-8)	23	(18)	21	70
10	Tax Expenses	0	11	-	19
11	Profit/(Loss) from ordinary Activities After Tax (9-10)	23	(29)	21	51
12	Extra-ordinary Items (Net of Tax expenses)	0	0	0	0
13	Profit/(Loss) for the period (11-12)	23	(29)	21	51
14	Paid-up equity share capital (Face Value Rs. 10/- each)	946	946	946	946
15	Reserves excluding revaluation reserves as per Balance-sheet				2,156
16	Earning per Share (EPS)				
a)	Basic EPS before Extra-ordinary Item (in Rs.)	0.24	-0.31	0.22	0.54
	Diluted EPS before Extra-ordinary Item (in Rs.)	0.24	-0.31	0.22	0.54
b)	Basic EPS after Extra-ordinary items (in Rs.)	0.24	-0.31	0.22	0.54
	Diluted EPS after Extra-ordinary items (in Rs.)	0.24	-0.31		



Part - II

S.No.	Particulars	Quarter ended			Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	5261271	5262082	5290402	5262082
	- % of shareholding	55.64%	55.65%	55.95%	55.65%
2	Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	- No. of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered				
	- No. of shares	4194970	4194159	4165839	4194159
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	44.36%	44.35%	44.05%	44.35%
PARTICULARS					Quarter ended 30.06.2012
B. INVESTORS COMPLAINTS					
Pending at the beginning of the Quarter					Nil
Received during the Quarter					Nil
Disposed off during the Quarter					Nil
Remaining unresolved at the end of the quarter					Nil

Notes:

1	The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th August, 2012. Pursuant to Clause 41 of the Listing Agreement, the statutory Auditors have carried out Limited Review of the same.
2	Figures of the previous period have been regrouped wherever necessary
3	Since the major operations of the company relates to one segment namely Automotive Components and therefore reporting for business segment as per Accounting Standard 17 on segment reporting is not applicable. The Company has no activity outside India except export of Automotive Components manufactured in India, thereby no geographical segment and no segment wise information is reported
4	Recognition of Deferred Tax Assets/ Liabilities will be considered at the year end
5	The impact of defined benefit plan for gratuity and leave encashment will be provided at the year end

For Autolite (India) Limited

PLACE: JAIPUR
DATED: 14.08.2012(M.P. GUPTA)
Chairman & Managing Director