

Autolite (India) Limited
Statement of Related Party Transactions for half year ended September 30, 2020

- A Related party relationship where control exists:
- i Subsidiary Companies
Autopal inc, USA
Autolite Motors India Limited
 - ii Other Related Parties:
Autopal Mpg Marketing Pvt
a) Limited (formerly known as
Alwar Auto Pvt Limited)
b)
 - iii Key Managerial Personnel (KMP)
M.P.Gupta (Chairman & Managing Director)
Amit Mahipal Gupta (Whole Time Director)
Adarsh Mahipal Gupta (Whole Time Director)
I.B. Soni (Chief Financial Officer)
Vishal Agarwal (Company Secretary)
Rajeev Maheshwari (Independent Director)
Lokesh Kasat (Independent
Director)
Ashish Kala (Independent Director)
Madhu Chaudhary (Independent Director)
 - iv Relatives of Key Managerial Personnel (KMP) with whom transaction have taken place
Anubha Gupta
Usha Gupta
Sneha Goel
 - v Entities controlled or jointly controlled by person specified in (iii) and (iv) above
Palsoft Infosystems Limited
Mamraj Sons Auto Limited
Autolite Manufacturing Limited
Anusika Industries Limited
Autopal Manufacturing Pvt Limited (formerly known as Tanishka Auto Components Pvt Limited)
Parvati Sewa Sansthan
Autopal Industries Limited
Autolite Marketing Pvt Limited
Siyaram Auto Polymers LLP
High Street Lighting Pvt Limited

B Details of significant transactions with related parties described above carried out :

a) Key management personnel compensation

(Rs. Lakhs)

Particulars		Half Year ended	Year ended
		Sep 30, 2020	March 31, 2020
Short-Term Employee Benefits		43.76	105.93
Post-Employment Benefits		0.08	2.62
Total		43.84	108.55

b) Transactions with Related Parties:

Particulars		A (i)	A (ii)	A (iii)	A (iv)	A (v)
Remuneration (Including P.F. Contribution & Expenses of Director's Facilities)						
M.P.Gupta		-	-	18.84	-	-
		-	-	(44.73)	-	-
Amit Mahipal Gupta		-	-	17.91	-	-
		-	-	(43.75)	-	-
Adarsh Mahipal Gupta		-	-	-	-	-
		-	-	-	-	-
I.B. Soni		-	-	3.69	-	-
		-	-	(9.52)	-	-
Vishal Agarwal		-	-	3.32	-	-
		-	-	(7.96)	-	-
Sitting fees paid to Independent Directors		-	-	-	-	-
Madhu Chaudhary		-	-	-	-	-
		-	-	(0.72)	-	-
Rajeev Maheshwari		-	-	-	-	-
		-	-	(0.42)	-	-
Lokesh Kasat		-	-	-	-	-
		-	-	(0.54)	-	-
Ashish Kala		-	-	-	-	-
		-	-	(0.72)	-	-
Investment		-	-	-	-	-
Autolite Manufacturing Limited		-	-	-	-	-
		-	-	-	-	(135.00)
Autolite Motors India Limited		-	-	-	-	-
		(1.40)	-	-	-	-
Sale of Goods and Material		-	-	-	-	-
Autopal Mpg Marketing Pvt Limited		-	331.92	-	-	-
		-	(2,483.54)	-	-	-
Autolite Manufacturing Limited		-	-	-	-	110.08
		-	-	-	-	(682.10)
Autopal inc, USA		-	-	-	-	-
		(25.45)	-	-	-	-
Siyaram Auto Polymers LLP		-	-	-	-	0.00
		-	-	-	-	(0.07)

Mamraj Sons Auto Limited		-	-	-	-	9.66
		-	-	-	-	(178.53)
Autopal Manufacturing Pvt Limited		-	-	-	-	1.26
		-	-	-	-	(12.75)
Autolite Motors India Limited		0.06	-	-	-	-
		(124.35)	-	-	-	-
Purchase of Goods and Material		-	-	-	-	-
Autopal Mpg Marketing Pvt Limited		-	0.74	-	-	-
		-	(119.82)	-	-	-
Autolite Manufacturing Limited		-	-	-	-	33.14
		-	-	-	-	(365.65)
Siyaram Auto Polymers LLP		-	-	-	-	8.03
		-	-	-	-	(74.27)
Mamraj Sons Auto Limited		-	-	-	-	28.25
		-	-	-	-	(405.23)
Autopal Manufacturing Pvt Limited		-	-	-	-	16.74
		-	-	-	-	(275.48)
Autolite Motors India Limited		9.52	-	-	-	-
		(242.79)	-	-	-	-
Purchase of Fixed Assets		-	-	-	-	-
Autolite Manufacturing Limited		-	-	-	-	-
		-	-	-	-	-
Palsoft Infosystems Limited		-	-	-	-	-
		-	-	-	-	-
Mamraj Sons Auto Limited		-	-	-	-	-
		-	-	-	-	-
Autopal Manufacturing Pvt Limited		-	-	-	-	-
		-	-	-	-	(18.46)
Autolite Motors India Limited		5.90	-	-	-	-
		-	-	-	-	-
Siyaram Auto Polymers LLP		-	-	-	-	3.07
		-	-	-	-	-
Sale Of Fixed Assets		-	-	-	-	-
Autolite Motors India Limited		-	-	-	-	-
		(104.01)	-	-	-	-
Expenses		-	-	-	-	-
Job work charges		-	-	-	-	-
Mamraj Sons Auto Limited		-	-	-	-	-
		-	-	-	-	-
Donation		-	-	-	-	-
Parvati Sewa Sansthan		-	-	-	-	-
		-	-	-	-	-
Commission		-	-	-	-	-
Anusika Industries Limited		-	-	-	-	-
		-	-	-	-	(4.25)
Rent paid		-	-	-	-	-
Autolite Motors India Limited		0.45	-	-	-	-
		(0.30)	-	-	-	-

Salaries		-	-	-	-	-
Anubha Gupta		-	-	-	12.25	-
		-	-	-	(28.76)	-
Sneha Goel		-	-	-	4.25	-
		-	-	-	(10.02)	-
Expenses Recharged by Other Par		-	-	-	-	-
Autolite Manufacturing Limited		-	-	-	-	0.09
		-	-	-	-	(1.50)
Mamraj Sons Auto Limited		-	-	-	-	-
		-	-	-	-	-
Autopal Manufacturing Pvt Limited		-	-	-	-	-
		-	-	-	-	0.10
Loss on fair value of Investment		-	-	-	-	-
Palsoft Infosystems Limited		-	-	-	-	8.77
		-	-	-	-	(20.05)
Income		-	-	-	-	-
Rent		-	-	-	-	-
Palsoft Infosystems Limited		-	-	-	-	0.33
		-	-	-	-	(0.66)
Royalty		-	-	-	-	-
Autolite Manufacturing Limited		-	-	-	-	-
		-	-	-	-	(16.55)
Technical Know How for Drawing &		-	-	-	-	-
Autolite Manufacturing Limited		-	-	-	-	-
		-	-	-	-	(210.00)
Autolite Motors India Limited		-	-	-	-	-
		(60.00)	-	-	-	-
Profit on Sale of Fixed Assets		-	-	-	-	-
Autolite Motors India Limited		-	-	-	-	-
		(42.77)	-	-	-	-
Expenses Recharged to Other Part		-	-	-	-	-
Autolite Manufacturing Limited		-	-	-	-	8.56
		-	-	-	-	(17.13)
Siyaram Auto Polymers LLP		-	-	-	-	2.28
		-	-	-	-	(7.00)
Mamraj Sons Auto Limited		-	-	-	-	2.51
		-	-	-	-	(10.91)
Autopal Manufacturing Pvt Limited		-	-	-	-	4.61
		-	-	-	-	(16.58)
Autopal inc, USA		-	-	-	-	-
		(2.49)	-	-	-	-
Autolite Motors India Limited		2.23	-	-	-	-
		(3.08)	-	-	-	-

Loans / Advances Given		-	-	-	-	-
Palsoft Infosystems Limited		-	-	-	-	1.46
		-	-	-	-	(2.84)
Siyaram Auto Polymers LLP		-	-	-	-	4.41
		-	-	-	-	(4.87)
Mamraj Sons Auto Limited		-	-	-	-	1.40
		-	-	-	-	-
Autopal Manufacturing Pvt Limited		-	-	-	-	9.44
		-	-	-	-	-
Autolite Motors India Limited		-	-	-	-	-
		(304.41)	-	-	-	-
M.P.Gupta		-	-	0.25	-	-
		-	-	(8.23)	-	-
Amit Mahipal Gupta		-	-	2.45	-	-
		-	-	(43.97)	-	-
Adarsh Mahipal Gupta		-	-	11.40	-	-
		-	-	(67.60)	-	-
I.B. Soni		-	-	6.00	-	-
		-	-	(5.47)	-	-
Vishal Agarwal		-	-	2.18	-	-
		-	-	(1.23)	-	-
Usha Gupta		-	-	-	-	-
		-	-	-	(3.10)	-
Anubha Gupta		-	-	-	-	-
		-	-	-	-	-
Sneha Goel		-	-	-	-	-
		-	-	-	-	-
Loans / Advances Recovered / Recd		-	-	-	-	-
Autolite Manufacturing Limited		-	-	-	-	-
		-	-	-	-	(135.00)
Autopal Manufacturing Pvt Limited		-	-	-	-	-
		-	-	-	-	(31.05)
Anusika Industries Limited		-	-	-	-	-
		-	-	-	-	(0.71)
Palsoft Infosystems Limited		-	-	-	-	-
		-	-	-	-	-
Mamraj Sons Auto Limited		-	-	-	-	-
		-	-	-	-	(37.54)
Parwati sewa sansthan		-	-	-	-	1.08
		-	-	-	-	-

M.P.Gupta		-	-	1.54	-	-
		-	-	(5.15)	-	-
Amit Mahipal Gupta		-	-	37.82	-	-
		-	-	(62.16)	-	-
Adarsh Mahipal Gupta		-	-	44.62	-	-
		-	-	(174.27)	-	-
I.B. Soni		-	-	6.20	-	-
		-	-	(5.91)	-	-
Vishal Agarwal		-	-	1.97	-	-
		-	-	(1.68)	-	-
Usha Gupta		-	-	-	0.15	-
		-	-	-	(1.32)	-
Anubha Gupta		-	-	-	-	-
		-	-	-	-	-
Sneha Goel		-	-	-	-	-
		-	-	-	(0.37)	-
C Reconciliation Of Related Party Bal		-	-	-	-	-
Advance To Suppliers		-	-	-	-	-
Siyaram Auto Polymers LLP		-	-	-	-	49.29
		-	-	-	-	(44.88)
Mamraj Sons Auto Limited		-	-	-	-	142.96
		-	-	-	-	(141.56)
Autopal Manufacturing Pvt Limited		-	-	-	-	102.14
		-	-	-	-	(92.70)
Other Loans & Advances		-	-	-	-	-
Autopal Industries Limited		-	-	-	-	13.98
		-	-	-	-	(13.98)
Anusika Industries Limited		-	-	-	-	216.56
		-	-	-	-	(216.56)
Capital Advances		-	-	-	-	-
Palsoft Infosystems Limited		-	-	-	-	102.15
		-	-	-	-	(100.69)
Trade Receivables		-	-	-	-	-
Autopal Mpg Marketing Pvt Limited		-	1,484.47	-	-	-
		-	(1,368.35)	-	-	-
Autolite Manufacturing Limited		-	-	-	-	487.31
		-	-	-	-	(713.93)
Autolite Marketing Pvt Limited		-	-	-	-	79.67
		-	-	-	-	(79.67)
Autopal inc, USA		-	-	-	-	-
		(1.39)	-	-	-	-
High Street Lighting Pvt Limited		-	-	-	-	55.01
		-	-	-	-	(55.01)
Autolite Motors India Limited		-	-	-	-	156.50
		-	-	-	-	(221.65)
Costomer credit balance		-	-	-	-	-
Autopal inc, USA		6.99	-	-	-	-
		-	-	-	-	-

Investment		-	-	-	-	-
Autopal Industries Limited		-	-	-	-	0.03
		-	-	-	-	0.03
Autolite Manufacturing Limited		-	-	-	-	135.27
		-	-	-	-	(135.27)
Palsoft Infosystems Limited		-	-	-	-	16.29
		-	-	-	-	(25.07)
Autopal inc, USA		18.92	-	-	-	-
		(18.92)	-	-	-	-
Autolite Motors India Limited		1.40	-	-	-	-
		(1.40)	-	-	-	-
Other Financial Assets		-	-	-	-	-
Autolite Manufacturing Limited		-	-	-	-	-
		-	-	-	-	-
Autolite Motors India Limited		304.41	-	-	-	-
		(304.41)	-	-	-	-
Payable To KMPs		-	-	-	-	-
M.P.Gupta		-	-	7.67	-	-
		-	-	-	-	-
Amit Mahipal Gupta		-	-	117.74	-	-
		-	-	(70.49)	-	-
Adarsh Mahipal Gupta		-	-	153.56	-	-
		-	-	(120.34)	-	-
I.B. Soni		-	-	7.10	-	-
		-	-	(4.71)	-	-
Vishal Agarwal		-	-	6.32	-	-
		-	-	(4.62)	-	-
Payable To Relatives OF KMPs		-	-	-	-	-
Usha Gupta		-	-	-	-	-
		-	-	-	-	-
Sneha Goel		-	-	-	8.23	-
		-	-	-	(5.20)	-
Anubha Gupta		-	-	-	36.47	-
		-	-	-	(29.41)	-
		-	-	-	-	-
Receivable from KMPs		-	-	-	-	-
M.P.Gupta		-	-	-	-	-
		-	-	-	0.52	-
Receivable from Relatives OF KMP		-	-	-	-	-
Usha Gupta		-	-	-	0.22	-
		-	-	-	0.37	-
Sneha Goel		-	-	-	-	-
		-	-	-	-	-

Figures In bracket represent transctons and balances pertainingig to Previous Year

Terms & Conditions

All the transaction were made on normal commercial terms and conditions and at market rates. All outstanding balances are unsecured and setteled in cash