



AUTOLITE (INDIA) LIMITED

D-469, Road No. 9A, V.K.I. Area, Jaipur - 302013, INDIA

Ph: 91-141-2333994/95/96, Fax: 91-141-2330426

E-Mail: info@autopal.com, Web: www.autopal.com

CIN : L31506RJ1977PLC001738

NO. AIL/SECR/2022-23/14

November 15, 2022

The Manager,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E) Mumbai - 400053

The Manager,
DCS – CRD,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Stock Id: AUTOLITIND

Stock Id: 500029

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We would like to intimate under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as under: -

1. The Company is facing severe financial crisis after COVID – 19 pandemic and it was not able to pay monthly installments in time to Kotak Mahindra Bank. The Company had requested Kotak Mahindra Bank to settle their dues. The bank while considering the request of the Company had provided settlement letter to repay Rs. 14.50 Crores against Rs. 16.00 Crores by November 15, 2022. Accordingly, the Company has repaid the settlement amount on November 15, 2022.
2. The Company has disposed off the land and building situated at E-527 to E-529, RIICO Industrial Area, Sitapura, Jaipur on November 11, 2022 pursuant to power granted to Board of Directors by shareholders by way of postal ballot and cleared off the loan of Kotak Mahindra Bank. The Company has disposed off the above land and building for the consideration of Rs. 20 Crores to M/s Aarti Fab Tex Private Limited which is not a related party to the Company or its promoters.
3. The Board has passed resolution by circulation on November 15, 2022 for the appointment of Ms. Sweety Goyal as Additional Director to hold office upto the date of next General Meeting.
4. The Board has passed resolution by circulation on November 15, 2022 for taking note of resignation of Mrs. Madhu Choudhary from the office of Director and from various committees w.e.f. November 15, 2022.

This is for your kind information.

Thanking you,

For Autolite (India) Limited,


(Adarsh Mahipal Gupta)
Whole time Director
DIN: 00855511

MP GUPTA GROUP