

CIN-L34300PN1996PLC104510

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Street, Rotunda Building,
Fort, Mumbai – 400 001
General Manager, Listing
Corporate Relations Department

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Dalal
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
Vice President, Listing
Corporate Relations Department

Dear Sir,

Outcome of Board Meeting held on 27th May, 2015

The Board of Directors of the Company in their meeting held on 27th May, 2015, inter-alia, has:

1. Considered and Approved Audited financial results (Standalone and Consolidated) for the quarter and year ended 31st March, 2015.
2. Considered and accepted resignation letter submitted by Mr. M Radhakrishnan, Non-Executive Director from the board of directors of the company due to health reasons with effect from May 27, 2015.

Please record the same.

Yours truly,
For Autoline Industries Limited


Umash Chavan
Executive Director and CEO
(DIN: 06908966)



PART I		STANDALONE										CONSOLIDATED			
Particulars		3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended (31/03/2014) in the previous year	Year to date figures for current period ended (31/03/2015)	Year to date figures for the previous year ended (31/03/2014)	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended (31/03/2014) in the previous year	Year to date figures for current period ended (31/03/2015)	Year to date figures for the previous year ended (31/03/2014)				
(Refer Notes Below)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)				
1	Income from operations (a) Net sales/income from operations (Net of excise duty) (b) Other operating income Total income from operations (net)	8,514 8,514	9,311 9,311	8,596 8,596	36,178 36,178	39,691 39,691	8,515 8,515	9,313 9,313	15,479 15,479	50,672 50,672	67,705 67,705				
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses - Manufacturing Expenses - Other Expenses Total expenses	6,213 211 211 904 633 1,382 384 9,727	7,071 18 18 898 661 1,469 242 10,360	4,945 2,037 2,037 788 546 1,080 112 9,508	28,166 (465) 3,485 2,629 5,444 1,141 40,400	27,656 2,840 3,340 2,203 4,868 983 41,890	6,213 211 934 636 1,361 404 9,759	7,071 18 927 664 1,456 263 10,389	9,438 (1,857) 1,849 621 1,278 559 15,894	38,338 (1,857) 6,156 2,467 6,576 1,983 53,939	49,044 295 7,803 2,467 6,156 2,218 67,984				
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,213)	(1,049)	(912)	(4,222)	(2,199)	(1,244)	(1,076)	(415)	(3,287)	(278)				
4	Other income	11	40	62	86	248	(10)	45	97	74	284				
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1,202)	(1,009)	(850)	(4,136)	(1,951)	(1,254)	(1,031)	(318)	(3,193)	6				
6	Finance costs	722	840	825	3,090	3,114	727	841	851	3,236	3,387				
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1,924)	(1,849)	(1,675)	(7,226)	(5,064)	(1,981)	(1,872)	(1,169)	(6,429)	(3,382)				
8	Exceptional items	662	-	634	662	637	662	(1,872)	634	662	637				
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(1,262)	(1,849)	(1,041)	(6,564)	(4,427)	(1,319)	(1,872)	(535)	(5,767)	(2,745)				
10	Tax expense	107	(1,849)	23	107	23	101	(1,872)	182	101	182				
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(1,369)	(1,849)	(1,064)	(6,671)	(4,450)	(1,420)	(1,872)	(717)	(5,868)	(2,927)				
12	Extraordinary items (net of tax expense)	-	3,411	-	3,411	(1,070)	-	162	-	162	(1,070)				
13	Net Profit / (Loss) for the period (11 ± 12)	(1,369)	1,561	(1,064)	(3,260)	(5,520)	(1,420)	(1,710)	(717)	(5,706)	(3,997)				
14	Share of profit / (loss) of associates*	-	-	-	-	-	-	-	-	-	-				
15	Minority interest *	-	-	-	-	-	(7)	(2)	(6)	(14)	(21)				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(1,369)	1,561	(1,064)	(3,260)	(5,520)	(1,413)	(1,708)	(711)	(5,692)	(3,976)				
17	Paid-up equity share capital (Face Value of Rs 10/- each)	1,234	1,234	1,229	1,234	1,229	1,234	1,234	1,229	1,234	1,229				
18	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	13,116	16,456	-	-	-	14,440	21,440				
19 i	Earnings per share (before extraordinary items) (Face Value of Rs 10/- each) (not annualised):	(10.22)	(14.99)	-	(53.24)	(36.25)	(10.69)	(15.22)	(15.14)	(46.78)	(23.66)				
19 i	a) Basic	(10.21)	(14.99)	-	(53.14)	(36.95)	(10.67)	(15.14)	(15.14)	(46.69)	(23.65)				
19 i	b) Diluted	-	-	-	-	-	-	-	-	-	-				
19 ii	Earnings per share (after extraordinary items) (Face Value of Rs 10/- each) (not annualised):	(10.23)	12.69	-	(25.57)	(44.96)	(10.69)	(13.90)	(13.82)	(45.47)	(32.38)				
19 ii	a) Basic	(10.22)	12.66	-	(25.50)	(45.63)	(10.67)	(13.82)	(13.82)	(45.37)	(33.10)				
19 ii	b) Diluted	-	-	-	-	-	-	-	-	-	-				
PART II															
A															
Public shareholding															
1	Number of shares -	9,090,487	9,090,487	8,838,679	9,090,487	8,838,679	9,090,487	9,090,487	8,838,679	9,090,487	8,838,679				
2	Percentage of shareholding	73.66%	73.66%	71.95%	73.66%	71.95%	73.66%	73.66%	71.95%	73.66%	71.95%				
Promoters and Promoter Group Shareholding **															
1	Number of shares	1,234,000	1,234,000	1,234,000	1,234,000	1,234,000	1,234,000	1,234,000	1,234,000	1,234,000	-				
2	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.96%	37.96%	37.96%	37.96%	37.96%	37.96%	37.96%	37.96%	37.96%	-				
3	Percentage of shares (as a % of the total share capital of the company)	9.99%	9.99%	9.99%	9.99%	9.99%	9.99%	9.99%	9.99%	9.99%	-				
4	Number of shares	2,016,567	2,016,567	3,446,567	2,016,567	3,446,567	2,016,567	2,016,567	3,446,567	2,016,567	3,446,567				
5	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	62.04%	62.04%	100.00%	62.04%	100.00%	62.04%	62.04%	100.00%	62.04%	100.00%				
6	Percentage of shares (as a % of the total share capital of the company)	16.34%	16.34%	28.05%	16.34%	28.05%	16.34%	16.34%	28.05%	16.34%	28.05%				

Particulars		31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

FOR AUTOLINE INDUSTRIES LTD.

DIRECTOR



Clause 41 of the Listing Agreement

Standalone / Consolidated Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	Standalone As at (current Period ended) (31/03/2015)	Standalone As at (Previous year end) (31/03/2014)	Consolidated As at (Current year end) (31/03/2015)	Consolidated As at (Previous year end) (31/03/2014)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1,234	1,229	1,234	1,229
(b) Reserves and surplus	13,206	16,550	14,490	21,534
(c) Capital Reserve on Consolidation			4,026	5,382
Sub-total - Shareholders' funds	14,440	17,779	19,750	28,145
2 Share application money pending allotment			100	
3 Minority interest *			1,868	1,620
4 Non-current liabilities				
(a) Long-term borrowings	12,888	4,633	12,888	5,932
(b) Deferred tax liabilities (net)	1,260	1,260	1,238	1,245
(c) Other long-term liabilities				
(d) Long-term provisions				
Sub-total - Non-current liabilities	14,148	5,893	14,126	7,176
5 Current liabilities				
(a) Short-term borrowings	5,004	15,507	5,054	20,859
(b) Trade payables	6,805	5,998	6,818	6,953
(c) Other current liabilities	3,778	1,468	3,870	1,640
(d) Short-term provisions				
Sub-total - Current liabilities	15,587	22,974	15,742	29,452
TOTAL - EQUITY AND LIABILITIES	44,175	46,645	51,586	66,393
B ASSETS				
1 Non-current assets				
(a) Fixed assets	25,215	27,629	25,229	29,567
(b) Goodwill on consolidation *	-	-	-	-
(c) Non-current investments	6,432	6,411	3,174	3,179
(d) Long-term loans and advances	1,649	1,624	1,675	1,645
(e) Other non-current assets	1	1	14	259
Sub-total - Non-current assets	33,297	35,665	30,092	34,651
2 Current assets				
(a) Current investments				
(b) Inventories	5,205	6,217	15,394	19,361
(c) Trade receivables	2,394	2,220	2,689	9,361
(d) Cash and cash equivalents	371	51	464	500
(e) Short-term loans and advances	1,846	1,518	1,949	1,543
(f) Other current assets	1,062	975	998	978
Sub-total - Current assets	10,878	10,981	21,494	31,742
TOTAL - ASSETS	44,175	46,645	51,586	66,393

FOR AUTOLINE INDUSTRIES LTD.

DIRECTOR



Notes:

1. The above audited financial Results for the quarter and year ended 31st March, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2015.
2. The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of the last quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the published year to date figures upto the third quarter ended 31st December, 2014. The figures upto the third quarter were subjected to Limited Review in accordance Clause 41 of the Listing Agreement.
3. During the current financial year, the Company is claiming Industrial Promotion Subsidy under Package Scheme of Incentives, 2007 from Government of Maharashtra of Rs. 6.62 Crores. Accordingly Rs. 6.62 Crores has been reflected under the head exceptional items for the current financial year ended 31st March, 2015.
4. The Company operates through two business segments namely, a) Press Sheet Process and b) Design Engineering Services & Software Development. However Design Engineering Services & Software Development is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard -17 as the revenue/results/assets of this segment are not more than the threshold limit of 10 % of the total segment revenue/result/assets.
5. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the audited financial results of subsidiaries, except the Annual unaudited financial statements of Koderat Investments Limited, Cyprus. The Financial results of foreign subsidiaries have been prepared as per GAAP, followed in the country of their incorporation. The Financial Results (Unaudited) of Autoline Industries USA, Inc., Autoline Stampings Limited, South Korea (Subsidiary of Autoline Industries USA, Inc.) have been consolidated only upto the period ended on 30th September, 2014. The results in respect of period after 1st October, 2014 are not considered, since the Company has lost control over the subsidiary consequent to sale of 100% stake therein.
6. The Company has revised depreciation rates on fixed assets accordingly to the useful life as specified in the Schedule II to the Companies Act, 2013. Had there not been change in depreciation rates, the depreciation would have been lower by ₹ 25.81 Lacs and by ₹ 174.96 Lacs for the quarter and year ended March 31, 2015 respectively.



7. The investment includes Investment in SZ Design, Srl, Italy through wholly owned subsidiary Koderat Investments Ltd., Cyprus. SZ Design S.r.l. was declared bankrupt on January 2, 2015 by Tribunal of Milan and judiciary receiver has been appointed. The impact thereof is yet to be ascertained. The Company will take suitable action thereafter.
8. In view of losses no provisions has been made for Deferred Tax Liability/ Asset as per Accounting Standard - 22 issued by The Institute Of Chartered Accountants of India.
9. Statutory Auditors has reported by qualification that provisions for Gratuity and Leave Encashment is made on an estimated basis which is not in accordance with the requirement of Accounting Standard-15 i.e. Employee Benefit. The Company is in process of obtaining Actuarial Valuation Report for the same and taking into consideration the provision already made on estimated basis, impact of which on the financials will be insignificant.
10. The key Standalone Financial Results are given below:

(₹ in Lakhs)					
Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended (31/03/2014) in the previous year	Year to date figures for current period ended (31/03/2015)	Year to date figures for previous period ended (31/03/2014)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Net Sales/ Income from operations	8514	9311	8596	36178	39691
Profit before tax	(1262)	(1849)	(1041)	(6564)	(4427)
Net Profit after tax	(1369)	(1849)	(1064)	(6671)	(4450)
Extraordinary items	-	3411	-	3411	(1070)
Net Profit for the period	(1369)	1561	(1064)	(3260)	(5520)

11. The Results can be viewed on the Company's Website: www.autolineind.com - or BSE Website : www.bseindia.com or NSE website : www.nseindia.com.

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

(Signature)
(Umesh Chavan)
Executive Director and CEO
(DIN: 06908966)

Place : Pune

Date: 27th May, 2015

