

Date: May 31, 2019

To,

The BSE Limited,
First Floor, New Trading Ring,
Dalal Street, Rotunda Building,
Fort, Mumbai – 400 001
**General Manager, Listing
Corporate Relations Department**

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra
(East) Mumbai- 400 051
**Vice President, Listing
Corporate Relations Department**

Dear Sir,

**Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing
Obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform that the Board of Directors in their meeting held on May 30, 2019:

- 1) Approved appointment of Moore Stephens Singhi as Internal Auditor of the Company for the FY 2019-20
- 2) Subject to the approval of the shareholders in the Annual general meeting, approved the appointment of M/s A. R. Sulakhe & Co. as Statutory Auditor of the Company for a second term of 3 consecutive years.

Brief profile of the Auditors are attached herewith as Annexure I

Yours truly,
For Autoline Industries Limited


Ashish Gupta
Company Secretary
M. No. ACS-16368



ANNEXURE I

Details under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Particulars	Details	
		Moore Stephens Singhi	M/s A. R. Sulakhe & Co
1	Reason for change viz. appointment, resignation, removal, death or otherwise	appointment as an Internal Auditor of the Company	Reappointment as an Statutory Auditor for a second term of 3 consecutive years
2	Date of appointment/ ~~cessation (as applicable)~~ & term of appointment;	30/05/2019 For FY 2019-20	Reappointment in the upcoming AGM (23 rd AGM) and till for a period of 3 years i.e. till conclusion of 26 th AGM
3	Brief profile (in case of appointment);	As given below	As given below
4	Disclosure of relationships between directors (in case of appointment of a director).	No	No

Brief Profile of Auditors:

Internal Auditor: - Moore Stephens Singhi: Moore Stephens Singhi is the Indian member of Moore Stephens International Limited, which is one of the world's leading networks of independently owned and managed accounting and business advisory firms, committed to provide exceptional client service. For the last seven decades, Moore Stephens Singhi Group has been consistently providing high quality services in the fields of Internal Assurance, Risk Consulting & Internal Audit, Corporate Finance, Tax, Outsourcing and Management Consulting

Moore Stephens Singhi Group was founded by the Late R.C. Singhi, a Chartered Accountant from United Kingdom in 1940. It is the 6th largest assurance service provider in India and currently having 42 partners. The firm has its existence in 106 countries and having 657 global offices.

The firm is having following distinguishing features:

- Internal audit services to clients across multiple industry sectors across India
- Extensive IA experience annually across industries/sectors.
- Robust tools for data analytics and continuous auditing / monitoring and reporting
- National repository of leading practices in manufacturing sector and repository of internal audit issues
- Resources are trained on SAP/Tally and data analytics tools IDEA



- Experienced and hands-on Partner group providing significant Senior Management involvement in our engagements
- Large experienced resource pool across all offices to manage and execute PAN-India engagements
- Experience of working with several leading Promoter Groups in India

Their client service team includes

- Mr. Mazyar Kotwal who is Chartered Accountant from Institute of Chartered Accountants of India (1997) and MBA, from Indian School of Business (2003). He is a partner of the firm having Twenty-five years' experience across Big-4 and industry in assurance and risk management. He has lead large internal audit engagements across Oil and Gas, Power, FMCG, Retail, Mining, ITeS and Pharma industries and have developed a thorough understanding of risks, processes and controls. He has executed several financial due diligences on behalf of large multinational corporations at Indian targets in the automotive and engineering, media and entertainment, textiles, plastics and agri products sectors
- Mr. Maulik Shah who is a Chartered Accountant, Institute of Chartered Accountants of India (2015) and B.com from Mumbai University (2013). He is a Manager at Singhi and Co. with 4 Years of Post Qualification Experience handling statutory audits, Internal Audit and Tax Audits for various clients across different industries

Statutory Auditor: M/s. A. R. Sulakhe And Company, Chartered Accountants, Pune is a firm engaged in providing Audit & Assurance, Tax, Regulatory and Advisory Services to various sectors for the last 37 years. CA Anand Sulakhe established the firm on December 01, 1981 by and along with the other senior partners CA Jagdish Dhongde & CA Neeta Sulakhe has imbibed the firm with strong professional ethics and principles through the years. The firm has grown under their guidance and at present the business of the firm is managed by 15 partners. The Firm has its head office in Pune, five branches in Maharashtra and one each in Gujarat, Goa and Hyderabad.

- In accordance with ICAI Regulations, every firm has to undergo Peer Review to ensure that the members comply with Technical, Professional and Ethical Standards and have in place proper systems including documentation thereof, to amply demonstrate the quality of the assurance services. The firm has been successfully Peer Reviewed twice in 2009 and 2014.
- As an additional exercise to maintain quality, the firm has also undergone ISO 9001 certification and has been certified as ISO 9001 compliant since the year 2009. The firm has established Core Competencies in the fields of Audit & Assurance, Tax representation & compliance, and Advisory Services



- Their team has wide experience in the field of Audit & Assurance after having carried out plenty of Statutory, Internal, System Audits and various special assignments in Manufacturing, Service and Banking Sectors.
- Their Team has expert knowledge and huge experience in the field of Taxation and has been catering to requirements of Corporates as well as Individuals for the last 37 years. The firm has ten FCA members and five ACA members in addition to five employee Chartered Accountants

