

September 29, 2018

To,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

General Manager, Listing

Corporate Relations Department

Code: 532797

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E)

Mumbai – 400 051

Vice President, Listing

Corporate Relations Department

Code: AUTOIND

Sub: Proceedings of the 22nd Annual General Meeting of the Company held on September 28, 2018

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the 22nd Annual General Meeting of the Company held on Friday, September 28, 2018 at 2:30 p.m. at Survey Nos. 291 to 295, Nanekarwadi, Chakan, Taluka Khed, Pune-410501.

Kindly take the above submission on your record. Thanking you,

Yours truly,

For Autoline Industries Limited

Ashish Gupta
Company Secretary



Encl: as above

Gist of Proceedings of the 22nd Annual General Meeting of Autoline Industries Limited

The 22nd Annual General Meeting ("the Meeting") of Autoline Industries Limited was held on Friday, September 28, 2018 at 2:30 p.m. at Survey Nos. 291 to 295, Nanekarwadi, Chakan, Taluka Khed, Pune-410501.

Directors Present:

Mr. Shivaji Akhade, Managing Director

Mr. Sudhir Mungase, Whole-time Director

Mr. Umesh Chavan, Executive Director & CEO

Mr. Vijay Thanawala, Chairman of Audit Committee and Nomination & Remuneration Committee

Mr. Shivaji Akhade, Managing Director informed shareholders the reason for absence of Mr. Prakash Nimbalkar, Chairman of the Company. As per Secretarial standards-2, the directors present at the meeting elected Mr. Vijay Thanawala as a Chairman of the meeting.

Mr. Vijay Thanawala occupied the Chair and welcomed everybody present at the meeting. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman acknowledged the presence of representatives of M/s A R Sulakhe & Co., Statutory Auditors of the Company and M/s Kanj & Associates, Secretarial Auditors of the Company.

Mr. Umesh Chavan, Executive Director and CEO briefed about the Company's business and future plan.

Members were informed that pursuant to the relevant provisions of the Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has given opportunity to the members to cast their votes through "remote e-voting" for ensuring their wider participation on all the resolutions as mentioned in the notice calling the 22nd AGM. The remote e-voting commenced at 9:00 am on September 25, 2018 and ended at 5:00 pm on September 27, 2018.

Chairman further informed that in addition to providing remote e-voting facility the Company has made arrangement for voting at the venue of Annual General Meeting through ballot paper for those members who have not casted their vote by availing remote e-voting facility.

Chairman further informed the members that, Mr. Sunil Nanal, representing the KANJ & Co. LLP, Secretarial Auditors of the Company who had communicated his willingness to be appointed as one of the scrutinizer, have been appointed as the Scrutinizer to ensure that the scrutiny of the votes cast on a poll is done in a fair and transparent manner.

The Following items of business as set out in the Notice calling the meeting were put for members' approval

ORDINARY BUSINESS

ITEM NO 1:

To receive, consider and adopt the audited financial statements of the Company on a standalone and consolidated basis, for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon.



ITEM NO 2:

To appoint a Director in place of Mr. Sudhir Mungase, who retires by rotation at the ensuing Annual General Meeting and being eligible has offered himself for re-appointment.

SPECIAL BUSINESS

ITEM NO 3:

To re-appoint Dr. Jayashree Fadnavis (DIN: 01690087) as an Independent Director for a second term of three consecutive years.

ITEM NO 4:

To approve continuation of current term of Mr. Prakash Nimbalkar (DIN: 00109947), Independent Director to hold office of Independent Director and Chairman under the current tenure of appointment.

ITEM NO 5:

To approve the limits for the Loans, guarantee and Investment by the Company in terms of the provisions of Section 186 of the Companies Act, 2013

ITEM NO 6:

To approve sale, transfer or disposal of assets held by Autoline Industrial Parks Limited a material subsidiary of the Company.

The Chairman explained the objective and implication of resolutions before they were put to vote at the meeting.

Opportunity was given to the Shareholders to express their views and ask their queries on the items as set out in the notice of this 22nd AGM. Several questions were asked by the shareholders related with accounts and business of the Company and clarifications were provided to their queries.

The voting on all the above resolutions was conducted through remote e-voting and physical ballots at the AGM and Chairman announced that the results of voting will be declared not later than 48 hours from the conclusion of the meeting and the results along with Scrutinizers report will be displayed on the Notice Board of the Company at its Registered and Corporate Office and will also be placed on the Company's website at www.autolineind.com and on the website of CDSL at www.cdslindia.com and communicated to the Stock Exchanges immediately after declaration.

The Chairman thanked the members present and declared the meeting as closed. The meeting concluded at 3:40 pm on same day.

For Autoline Industries Limited


Ashish Gupta
Company Secretary
Mem. No. A16368

