AUTOLINE

AUTOLINE INDUSTRIES LTD.

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TÜVRheinland CERTIFIED
ISO/TS 1694:2009
www.tuv.com ID 1101019068

Date: March 29, 2019

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Street, Rotunda Building,
Fort, Mumbai – 400 001
General Manager, Listing
Corporate Relations Department

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Dalal
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
Vice President, Listing
Corporate Relations Department

Dear Sir,

Sub: Intimation of allotment of equity shares upon conversion of share warrants

This is to inform that the Company has issued and allotted convertible share warrants on preferential basis to the Promoters and Investor pursuant to the shareholders' approval obtained on November 16, 2018.

In connection with issue of share warrants to IndiaNivesh Renaissance Fund ("Investor"), as informed earlier, the Board of the Company had allotted 47,94,520 share warrants at the price of Rs. 73/- each to the Investor upon receipt of 50% upfront amount of warrants.

Further, we would like to inform you that the Investor paid the balance 50% of warrant price today and exercised his right for conversion of 47,94,520 warrants into equal number of equity shares of face value of Rs. 10/- each fully paid-up of the Company.

Hence, after receipt of balance 50% of issue price of warrants the Board of Directors of the Company has allotted today, 47,94,520 equity shares of the face value of Rs. 10/- each fully paid-up to the Investor by passing the resolution by circulation in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable rules and regulations.

The paid-up share capital of the Company is increased from Rs. 22,23,30,650 to Rs. 27,02,75,850 comprising of 2,70,27,585 equity shares of Rs. 10/- each.

Kindly take the above information for record. Thanking you,

Yours' truly,
For Autoline Industries Ltd.

Ashish Gupta
Company Secretary