

September 28, 2019

To,
BSE Limited,
Phirze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
General Manager, Listing
Corporate Relations Department
Code: 532797

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Vice President, Listing
Corporate Relations Department
Code: AUTOIND

Sub: Proceedings of the 23rd Annual General Meeting of the Company held on September 28, 2019

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the 23rd Annual General Meeting of the Company held on Saturday, September 28, 2019 at 2:30 p.m. at Survey Nos. 291 to 295, Nanekarwadi, Chakan, Taluka Khed, Pune-410501.

Kindly take the above submission on your record. Thanking you,

Yours truly,
For Autoline Industries Limited

Ashish Gupta
Company Secretary



Encl: as above

Gist of Proceedings of the 23rd Annual General Meeting of Autoline Industries Limited

The 23rd Annual General Meeting ("the Meeting") of Autoline Industries Limited was held on Saturday, September 28, 2019 at 2:30 p.m. at Survey Nos. 291 to 295, Nanekarwadi, Chakan, Taluka Khed, Pune-410501.

Directors Present:

Mr. Prakash Nimbalkar, Chairman of the Board of Directors and Stakeholders relationship Committee and member of Audit Committee
Mr. Shivaji Akhade, Managing Director
Mr. Sudhir Mungase, Whole-time Director
Mr. Umesh Chavan, Executive Director & CEO
Dr. Jayashree Fadnavis, Independent Director

Mr. Prakash Nimbalkar occupied the Chair and welcomed everybody present at the meeting. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman acknowledged the presence of representatives of A R Sulakhe & Co., Statutory Auditors of the Company and KANJ & Co. LLP, Secretarial Auditors of the Company. Mr. Umesh Chavan, Executive Director and CEO briefed about the Company's business and future plan.

Members were informed that pursuant to the relevant provisions of the Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has given opportunity to the members to cast their votes through "remote e-voting" for ensuring their wider participation on all the resolutions as mentioned in the notice calling the 23rd AGM. The remote e-voting commenced at 9:00 am on September 25, 2019 and ended at 5:00 pm on September 27, 2019.

Chairman further informed that in addition to providing remote e-voting facility the Company has made arrangement for voting at the venue of Annual General Meeting through ballot paper for those members who have not casted their vote by availing remote e-voting facility. Mr. Sunil Nanal, representing KANJ & Co. LLP, Practicing Company Secretary appointed as the Scrutinizer to ensure that the scrutiny of the votes cast on a poll is done in a fair and transparent manner.

The following items of businesses as set out in the Notice calling the meeting were put for members' approval

ORDINARY BUSINESS

ITEM NO 1:

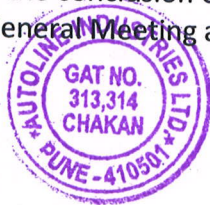
To receive, consider and adopt the audited financial statements of the Company on a standalone and consolidated basis, for the financial year ended March 31, 2019, the reports of the Board of Directors and Auditors thereon.

ITEM NO 2:

To appoint a Director in place of Mr. Umesh Chavan (DIN:06908966), who retires by rotation at the ensuing Annual General Meeting and being eligible has offered himself for re-appointment.

ITEM NO 3:

To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the twenty sixth Annual General Meeting and to fix their remuneration.



SPECIAL BUSINESSES

ITEM NO 4:

To re-appoint Mr. Prakash B. Nimbalkar (DIN:00109947) as an Independent Director.

ITEM NO 5:

To re-appoint Mr. Vijay K. Thanawala (DIN:00001974) as an Independent Director.

ITEM NO 6:

To re-appoint Mr. Umesh N. Chavan (DIN: 06908966) as an Executive Director & CEO

ITEM NO 7:

To approve the remuneration of Mr. Shivaji T. Akhade (DIN: 00006755), Managing Director of the Company

ITEM NO 8:

To approve the remuneration of Mr. Sudhir Mungase (DIN: 00006754), Whole Time Director of the Company

ITEM NO 9:

To confirm the appointment of Mr. Krishan Kant Rath (DIN: 00040094) as a Nominee Director in the Company

ITEM NO 10:

To alter the Articles of Association of the Company

ITEM NO 11:

To approve the waiver of recovery of remuneration paid to Mr. Umesh N. Chavan, Executive Director & CEO (DIN: 06908966) for the period June 25, 2014 to June 24, 2017

ITEM NO 12:

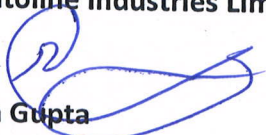
To approve granting of Loans, providing any Security, giving any Guarantees in connection with any loans raised, by Autoline Industrial Parks Limited (AIPL), Subsidiary of Autoline Industries Limited (AIL)

The Chairman explained the objective and implication of resolutions before they were put to vote at the meeting. Opportunity was given to the Shareholders to express their views and ask their queries on the items as set out in the notice of this 23rd AGM. Several questions were asked by the shareholders related with accounts and business of the Company and clarifications were provided to their queries.

The voting on all the above resolutions was conducted through remote e-voting and physical ballots at the AGM and Chairman announced that the results of voting will be declared within the prescribed time and the results along with Scrutinizers report will be displayed on the Notice Board of the Company at its Registered and Corporate Office and will also be placed on the Company's website at www.autolineind.com and on the website of CDSL at www.cdslindia.com and will be communicated to the Stock Exchanges immediately after declaration.

The Chairman thanked the members present and declared the meeting as closed. The meeting concluded at 4:00 pm on same day.

For Autoline Industries Limited


Ashish Gupta
Company Secretary

Membership No. A16368

