

September 16, 2019

To,

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra Kurla Complex,

Bandra (E), Mumbai-400051,

Vice President Surveillance

NSE Scrip Code: AUTOIND

Dear Sir,

Subject: Clarification regarding Movement in Price

This is in reference to your letter dated September 16, 2019, having reference no. NSE/CM/Surveillance/8572. We would like to clarify that the Company has been regularly sharing all information/announcements that may have the bearing on the operation/performance of the Company including all price sensitive information with the stock exchange.

We are not aware of the reason for the sudden increase in the price of our shares. The increase in the share price is purely market-driven and due to market conditions; the management of the Company is in no way connected with such an increase in the price of shares.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record. Thanking you,

Yours' truly,

For Autoline Industries Limited


Ashish Gupta
Company Secretary

