AUTOLINE

AUTOLINE INDUSTRIES LTD.

Regd. Office: Survey Nos.313,314, Nanekarwadi,Chakan,
Tal: - Khed, Dist.- Pune : 410 501, INDIA
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Website : www.autolineind.com
CIN-L34300PN1996PLC104510

TÜVRheinland CERTIFIED
ISO/TS 1694:2009
www.tuv.com ID 1101019068

Date: July 9, 2019

To,

The Bombay Stock Exchange Limited
First Floor, New Trading Ring,
Street, Rotunda Building,
Fort, Mumbai – 400 001
General Manager, Listing
Corporate Relations Department

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Dalal
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
Vice President, Listing
Corporate Relations Department

Dear Sir,

Sub: Business Update pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is in continuation with the disclosure made earlier in relation to the Industrial Promotion Subsidy (IPS) for Mega Project under Package Scheme of Incentive 2007 of Government of Maharashtra ("VAT/CST Subsidy").

We would like to inform that as per the revised Eligibility Certificate the Government of Maharashtra has approved additional IPS claim of Rs. 44.61 crores and out of said approved amount, the Company has received an amount of Rs. 14.50 crores on July 8, 2019 and with this amount the Company has received total of Rs. 35.12 crores in three tranches. The remaining amount is expected shortly.

This is for your information. Thanking you,

Yours truly,
For **Autoline Industries Limited**

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE-410501

Ashish Gupta
Company Secretary