

18th May, 2013

To,

The National Stock Exchange of India Limited,

Bandra Kurla Complex, Mumbai.

Kind Attention – Mr. Hari K , Corporate Relations Department

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

The Board of Directors at its meeting held on 18th May, 2013 has considered the following:

1. Approval of Audited Financial Results (on Standalone & Consolidation basis) for the Quarter and Year ended 31st March, 2013. (Financial Results alongwith notes thereto are enclosed).
2. Auditors' Report pursuant to the Clause 41 of the Listing Agreement (attached) :
 - A) On Quarterly Financial results and year to date results as on 31st March, 2013.
 - B) On Quarterly Consolidated Financial results and Consolidated year to date results as on 31st March, 2013.

You are requested to take the same on record.

Thanking you,
Yours faithfully

For Autoline Industries Limited



(S.T. Akhade)

Managing Director



(M. Radhakrishnan)

Managing Director

Encl: As above



Autoline Industries Limited S.Nos.313/314,Nanekarwadi,Chakan,Pune-410 501 FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013										
Particulars	STANDALONE					CONSOLIDATED				
	3 months ended (31/03/2013) (Audited)	Preceding 3 months ended (31/12/2012) (Unaudited)	Corresponding 3 months ended (31/03/2012) previous year (Audited)	Year to date figures for current period ended (31/03/2013) (Audited)	Year to date figures for the previous year ended (31/03/2012) (Audited)	3 months ended (31/03/2013) (Audited)	Preceding 3 months ended (31/12/2012) (Unaudited)	Corresponding 3 months ended (31/03/2012) previous year (Audited)	Year to date figures for current period ended (31/03/2013) (Audited)	Year to date figures for the previous year ended (31/03/2012) (Audited)
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FOR AUTOLINE INDUSTRIES LTD.

DIRECTOR

DIRECTOR

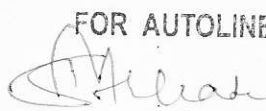
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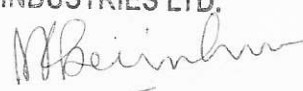
Notes:

1. The above audited financial Results for the quarter and year ended 31st March, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th May, 2013.
2. The Board has recommended dividend of Re. 1/- (i.e. 10 %) per equity share of Rs. 10/- each for the year ended 31st March, 2013, subject to the approval of the shareholders at the ensuing Annual General Meeting.
3. The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of the last quarter ended 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2013 and the published year to date figures upto the third quarter ended 31st December, 2012. The figures upto the third quarter were subjected to Limited Review in accordance Clause 41 of the Listing Agreement.
4. During the current financial year, the Company had claimed Industrial Promotion Subsidy under Package Scheme of Incentives, 2007 from Government of Maharashtra of Rs. 6.85 Crores. Accordingly Rs. 6.85 Crores has been reflected under the head exceptional items for the current financial year ended 31st March, 2013.

Further for the current financial year ended 31st March, 2013 other expenses includes sales tax dues amounting to Rs. 5.24 Crores of earlier periods.

5. The Company operates through two business segments namely, a) Press Sheet Process and b) Design Engineering Services & Software Development. However Design Engineering Services & Software Development is not a reportable segment in terms of the criteria laid down in paragraph 27 of the accounting Standard -17 as the revenue/results/assets of this segment are not more than the threshold limit of 10 % of the total segment revenue/result/assets.
6. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the audited financial results of subsidiaries, except the Annual unaudited financial statements of Koderat Investments Limited, Cyprus and Autoline Industries USA, Inc. Minority Interest of 48.88% is reduced in case of Autoline Industrial Parks Limited.
7. The Financial results of foreign subsidiaries have been prepared as per GAAP, followed in the country of their incorporation.

FOR AUTOLINE INDUSTRIES LTD.

DIRECTOR


DIRECTOR



8. The investment includes Investment in Wholly Owned Subsidiary Koderat Investments Ltd. Cyprus who had further invested this money in SZ Design, Srl, Italy. The net worth of the SZ Design, Srl, (under liquidation) has been eroded due to various write offs. On 13th June, 2012 the Court of Milan, Italy have rejected the request of "Concordato Preventivo" under the Italian Laws filed in June, 2011. However SZ Design, Srl, filed appeal against this decision. The appeal was discussed at a hearing held on 15th November, 2012. The Court of Appeal in Milan has dismissed the appeal of SZ Design, Srl. against the decision of the Milan Court which rejected the request of "Concordato Preventivo". The attorney of SZ Design, Srl informed that the SZ Design Srl., has filed the appeal before the Court of Cassation against the decision of the Court of Appeal of Milan to reject the "Concordato Preventivo proposal". As of today, no requests for bankruptcy is pending. The Company will take suitable action after the decision.
9. The Tax expenses includes, provision of Income Tax, Wealth Tax and Deferred Tax Liability/ Asset as per Accounting Standard - 22 issued by The Institute Of Chartered Accountants of India.
10. The Results can be viewed on the Company's Website: www.autolineind.com - or BSE Website : www.bseindia.com or NSE website : www.nseindia.com.

By Order of the Board

FOR AUTOLINE INDUSTRIES LIMITED

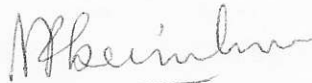


(Shivaji T. Akhade)

Managing Director

Place : Pune

Date: 18th May, 2013



(M. Radhakrishnan)

Managing Director



Clause 41 of the Listing Agreement

Standalone / Consolidated Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars		Standalone As at (current period ended) (31/03/2013)	Standalone As at (Previous year end) (31/03/2012)	Consolidated As at (Current year end) (31/03/2013)	Consolidated As at (Previous year end) (31/03/2012)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,225	1,220	1,225	1,220
	(b) Reserves and surplus	21,964	22,197	25,244	25,386
	(c) Capital Reserve on Consolidation			1,403	674
	Sub-total - Shareholders' funds	23,189	23,417	27,872	27,280
2	Share application money pending allotment				
3	Minority interest *			3,749	3,773
4	Non-current liabilities				
	(a) Long-term borrowings	7,491	8,877	8,899	10,048
	(b) Deferred tax liabilities (net)	1,260	1,158	1,254	1,158
	(c) Other long-term liabilities				
	(d) Long-term provisions				
	Sub-total - Non-current liabilities	8,750	10,035	10,152	11,206
5	Current liabilities				
	(a) Short-term borrowings	15,452	14,205	15,711	14,497
	(b) Trade payables	8,893	7,799	9,970	9,566
	(c) Other current liabilities	1,311	1,160	1,555	888
	(d) Short-term provisions	143	701	307	839
	Sub-total - Current liabilities	25,799	23,865	27,544	25,790
	TOTAL - EQUITY AND LIABILITIES	57,738	57,317	69,317	68,050
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	29,234	28,741	31,127	30,147
	(b) Goodwill on consolidation *				
	(c) Non-current investments	9,796	9,716	6,642	6,554
	(d) Long-term loans and advances	1,498	853	1,508	889
	(e) Other non-current assets	101	153	112	302
	Sub-total - Non-current assets	40,629	39,463	39,389	37,892
2	Current assets				
	(a) Current investments	8,738	8,249	18,217	17,283
	(b) Inventories	3,949	3,971	5,485	6,068
	(c) Trade receivables	443	670	1,465	1,121
	(d) Cash and cash equivalents	2,888	2,925	1,569	2,296
	(e) Short-term loans and advances	1,092	2,039	3,191	3,390
	(f) Other current assets				
	Sub-total - Current assets	17,110	17,854	29,927	30,158
	TOTAL - ASSETS	57,738	57,317	69,317	68,050



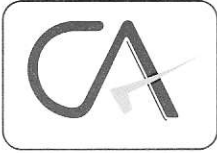
FOR AUTOLINE INDUSTRIES LTD.

[Signature]

DIRECTOR

DIRECTOR

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K V M D S & ASSOCIATES

(formerly known as Gujar Rawat Sheth & Associates)

CHARTERED ACCOUNTANTS

B-101 'Sneh Ganga', B Wing, Shankar Sheth Rd., Near Vega Centre, Swargate, Pune 411037.

PH.: 020 - 24445002 ● FAX: 020 - 24445003 ● e-mail : ca.grs.pune@gmail.com ● clients@kvmds.org

Branch Office: Flat No. 18, Ward No.4, Saraf & Pote Complex, Station Road, Baramati 413 102 PH.: 02112 228700 / 229700

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors
Autoline Industries Limited.

We have audited the quarterly financial results of Autoline Industries Limited for the quarter ended 31st March 2013 and the year to date results for the period 1st April 2012 to 31st March 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2013 as well as the year to date results for the period from 1st April 2012 to 31st March 2013.

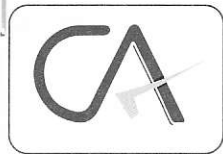
Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For K V M D S & Associates
(Formerly Known as Gujar Rawat Sheth & Associates)
Chartered Accountants
FRN. 121347W

Vijay B. Sheth
Partner
M. No. 037634



Place: Pune
Date: 18th May, 2013



K V M D S & ASSOCIATES

(formerly known as Gujar Rawat Sheth & Associates)

CHARTERED ACCOUNTANTS

B-101 'Sneh Ganga', B Wing, Shankar Sheth Rd., Near Vega Centre, Swargate, Pune 411037.

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Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors
Autoline Industries Limited.

We have audited the quarterly consolidated financial results of Autoline Industries Limited for the quarter ended 31st March 2013 and the consolidated year to date results for the period 1st April 2012 to 31st March 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The financial statements of 4 subsidiaries, which are included in the consolidated quarterly financial results and consolidated year to date results, But financial statement of 2 Foreign Subsidiary companies are unaudited, whose consolidated interim financial statements reflect total assets of Rs. 1,07,04,07,250/- as at 31st March 2013, as well as the total revenue of Rs. 2,36,84,55,155/- as at 31st March 2013. Our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report provided by Management.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities:
 1. Autoline Industries Limited (Holding Company)
 2. Autoline Design Software Limited (Indian Subsidiary Company)
 3. Autoline Industrial Parks Limited (Indian Subsidiary Company)
 4. Autoline Industries USA, INC (Foreign Subsidiary Company)
 5. Koderat Investments Limited (Foreign Subsidiary Company)
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March 2013 as well as the consolidated year to date results for the period from 1st April 2012 to 31st March 2013.



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For K V M D S & Associates
(Formerly Known as Gujar Rawat Sheth & Associates)
Chartered Accountants
FRN. 121347W



Vijay B. Sheth
Partner
M. No. 037634



Place: Pune
Date: 18th May, 2013