Autoline Industries Limited
S.Nos.313/314,Nanekarwadi,Chakan,Pune-410 501

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

(Rs.in Lakhs)

	Particulars	STANDALONE					CONSOLIDATED				
		3 months ended (31/3/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) In the previous year	Year to date figures for current period ended (31/03/2012)	Year to date figures for the previous year ended (31/03/2011)	3 months ended (31/3/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) In the previous year	Year to date figures for current period ended (31/03/2012)	Year to date figures for the previous year ended (31/03/2011)
	(Refer Notes Below)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	**Income from operations**										
	(a) Net sales/income from operations (Net of excise duty)	15,944	17,134	12,372	58,405	49,379	16,680	21,319	19,731	74,835	65,671
	(b) Other operating income	-	-	-	-		-	-	-	-	
	Total income from operations (net)	**15,944**	**17,134**	**12,372**	**58,405**	**49,379**	**16,680**	**21,319**	**19,731**	**74,835**	**65,671**
2	**Expenses**										
	(a) Cost of materials consumed	15,577	11,107	8,024	43,530	33,045	15,664	13,680	11,984	53,133	42,569
	(b) Purchases of stock-in-trade		-	-		-	-	-	-		-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,378)	(19)	(91)	(2,659)	(650)	(1,863)	(105)	(183)	(2,352)	(340)
	(d) Employee benefits expense	354	1,289	757	3,159	1,769	923	1,939	2,382	5,996	4,677
	(e) Depreciation and amortisation expense	726	472	314	1,945	1,477	579	512	524	2,105	1,866
	(f) Other expenses										
	- Manufacturing Expenses	641	2,281	1,747	6,556	4,720	579	2,684	2,449	8,290	6,331
	- Other Expenses	385	460	715	1,555	4,669	(122)	941	1,272	2,152	5,312
	Total expenses	**15,305**	**15,590**	**11,466**	**54,086**	**45,030**	**15,760**	**19,651**	**18,428**	**69,324**	**60,415**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**639**	**1,544**	**906**	**4,319**	**4,349**	**920**	**1,668**	**1,303**	**5,511**	**5,256**
4	Other income	143	45	133	241	135	1	71	71	209	287
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	**782**	**1,589**	**1,039**	**4,560**	**4,484**	**921**	**1,739**	**1,374**	**5,720**	**5,543**
6	Finance costs	827	689	635	2,846	1,832	775	790	710	3,058	1,992
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	**(45)**	**900**	**404**	**1,714**	**2,652**	**146**	**949**	**664**	**2,662**	**3,551**
8	Exceptional items	2,039	-	-	2,039		2,019	-	-	2,039	
9	**Profit / (Loss) from ordinary activities before tax (7 ± 8)**	**1,994**	**900**	**404**	**3,753**	**2,652**	**2,165**	**949**	**664**	**4,701**	**3,551**
10	Tax expense	225	125	330	405	645	547	126	399	751	731
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	**1,769**	**775**	**74**	**3,348**	**2,007**	**1,618**	**823**	**265**	**3,950**	**2,820**
12	Extraordinary items (net of tax expense Rs. Lakhs)		-	-			-	-	-		
13	**Net Profit / (Loss) for the period (11 + 12)**	**1,769**	**775**	**74**	**3,348**	**2,007**	**1,618**	**823**	**265**	**3,950**	**2,820**
14	Share of profit / (loss) of associates*	-	-	-	-	-	-	-	-	-	-
15	Minority interest *		-	-			(4)	(6)	(7)	(19)	87
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) ***	**1,769**	**775**	**74**	**3,348**	**2,007**	**1,622**	**829**	**272**	**3,969**	**2,733**
17	Paid-up equity share capital (Face Value of Rs 10/- each)	1,220	1,220	1,220	1,220	1,220	1,220	1,220	1,220	1,220	1,220
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	22,366	18,908		-	-	25,284	22,417
19 i	Earnings per share (before extraordinary items) (Face Value of Rs 10/- each) (not annualised): Basic & Diluted	14.50	6.35	0.60	27.44	16.45	13.30	6.80	2.23	32.53	22.40
19 ii	Earnings per share (After extraordinary items) (Face Value of Rs 10/- each) (not annualised): Basic & Diluted	14.50	6.35	0.60	27.44	16.45	13.30	6.80	2.23	32.53	22.40

A	**PARTICULARS OF SHAREHOLDING**										
1	Public shareholding										
	Number of shares -	8,598,402	8,598,402	8,768,402	8,598,402	8,768,402	8,598,402	8,598,402	8,768,402	8,598,402	8,768,402
	Percentage of shareholding	70.45%	70.45%	71.84%	70.45%	71.84%	70.45%	70.45%	71.84%	70.45%	71.84%
2	Promoters and Promoter Group Shareholding **										
	a) Pledged / Encumbered -		-		-		-	-		-	
	Number of shares		-	650,000	-	650,000	-	-	650,000	-	650,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	18.91%	-	18.91%	-	-	18.91%	-	18.91%
	Percentage of shares (as a % of the total share capital of the company)		-	5.33%	-	5.33%	-	-	5.33%	-	5.33%
	b) Non - encumbered										
	Number of shares	3,606,567	3,606,567	2,786,567	3,606,567	2,786,567	3,606,567	3,606,567	2,786,567	3,606,567	2,786,567
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	81.09%	100.00%	81.09%	100.00%	100.00%	81.09%	100.00%	81.09%
	Percentage of shares (as a % of the total share capital of the company)	29.55%	29.55%	22.83%	29.55%	22.83%	29.55%	29.55%	22.83%	29.55%	22.83%

	Particulars	3/31/2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

certified true
For AUTOLINE INDUSTRIES LTD.
Company Secretary

AUTOLINE INDUSTRIES LIMITED
CHAKAN
TALUKA-KHED
DISTRICT - PUNE
410501
SURVEY No. 313,314,NANEKARWADI

Autoline Industries Limited
S.Nos.313/314,Nanekarwadi,Chakan,Pune-410 501

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012 — **(Rs.in Lakhs)**

		STANDALONE					CONSOLIDATED				
	Particulars	**3 months ended (31/3/2012)**	**Preceding 3 months ended (31/12/2011)**	**Corresponding 3 months ended (31/03/2011) in the previous year**	**Year to date figures for current period ended (31/03/2012)**	**Year to date figures for the previous year ended (31/03/2011)**	**3 months ended (31/3/2012)**	**Preceding 3 months ended (31/12/2011)**	**Corresponding 3 months ended (31/03/2011) in the previous year**	**Year to date figures for current period ended (31/03/2012)**	**Year to date figures for the previous year ended (31/03/2011)**
	(Refer Notes Below)	**(Audited)**	**(Unaudited)**	**(Unaudited)**	**(Audited)**	**(Audited)**	**(Audited)**	**(Unaudited)**	**(Unaudited)**	**(Audited)**	**(Audited)**
1	**Income from operations**										
	(a) Net sales/income from operations (Net of excise duty)	15,944	17,134	12,372	58,405	49,379	16,680	21,319	19,731	74,835	65,671
	(b) Other operating income	-	-	-	-		-	-	-		
	Total income from operations (net)	**15,944**	**17,134**	**12,372**	**58,405**	**49,379**	**16,680**	**21,319**	**19,731**	**74,835**	**65,671**
2	**Expenses**										
	(a) Cost of materials consumed	15,577	11,107	8,024	43,530	33,045	15,664	13,680	11,984	53,133	42,569
	(b) Purchases of stock-in-trade		-	-		-	-	-	-		-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,378)	(19)	(91)	(2,659)	(650)	(1,863)	(105)	(183)	(2,352)	(340)
	(d) Employee benefits expense	354	1,289	757	3,159	1,769	923	1,939	2,382	5,996	4,677
	(e) Depreciation and amortisation expense	726	472	314	1,945	1,477	579	512	524	2,105	1,866
	(f) Other expenses										
	- Manufacturing Expenses	641	2,281	1,747	6,556	4,720	579	2,684	2,449	8,290	6,331
	- Other Expenses	385	460	715	1,555	4,669	(122)	941	1,272	2,152	5,312
	Total expenses	**15,305**	**15,590**	**11,466**	**54,086**	**45,030**	**15,760**	**19,651**	**18,428**	**69,324**	**60,415**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**639**	**1,544**	**906**	**4,319**	**4,349**	**920**	**1,668**	**1,303**	**5,511**	**5,256**
4	Other income	143	45	133	241	135	1	71	71	209	287
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	**782**	**1,589**	**1,039**	**4,560**	**4,484**	**921**	**1,739**	**1,374**	**5,720**	**5,543**
6	Finance costs	827	689	635	2,846	1,832	775	790	710	3,058	1,992
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	**(45)**	**900**	**404**	**1,714**	**2,652**	**146**	**949**	**664**	**2,662**	**3,551**
8	Exceptional items	2,039	-	-	2,039		2,019	-	-	2,039	
9	**Profit / (Loss) from ordinary activities before tax (7 ± 8)**	**1,994**	**900**	**404**	**3,753**	**2,652**	**2,165**	**949**	**664**	**4,701**	**3,551**
10	Tax expense	225	125	330	405	645	547	126	399	751	731
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	**1,769**	**775**	**74**	**3,348**	**2,007**	**1,618**	**823**	**265**	**3,950**	**2,820**
12	Extraordinary items (net of tax expense Rs. Lakhs)		-	-			-	-	-		
13	**Net Profit / (Loss) for the period (11 + 12)**	**1,769**	**775**	**74**	**3,348**	**2,007**	**1,618**	**823**	**265**	**3,950**	**2,820**
14	Share of profit / (loss) of associates*	-	-	-	-	-	-	-	-	-	-
15	Minority interest *		-	-			(4)	**(6)**	(7)	(19)	87
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) ***	**1,769**	**775**	**74**	**3,348**	**2,007**	**1,622**	**829**	**272**	**3,969**	**2,733**
17	Paid-up equity share capital (Face Value of Rs 10/- each)	1,220	1,220	1,220	1,220	1,220	1,220	1,220	1,220	1,220	1,220
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	22,366	18,908		-	-	25,284	22,417
19 i	Earnings per share (before extraordinary items) (Face Value of Rs 10/- each) (not annualised): Basic & Diluted	14.50	6.35	0.60	27.44	16.45	13.30	6.80	2.23	32.53	22.40
19 ii	Earnings per share (After extraordinary items) (Face Value of Rs 10/- each) (not annualised): Basic & Diluted	14.50	6.35	0.60	27.44	16.45	13.30	6.80	2.23	32.53	22.40

A	**PARTICULARS OF SHAREHOLDING**										
1	Public shareholding										
	Number of shares -	8,598,402	8,598,402	8,768,402	8,598,402	8,768,402	8,598,402	8,598,402	8,768,402	8,598,402	8,768,402
	Percentage of shareholding	70.45%	70.45%	71.84%	70.45%	71.84%	70.45%	70.45%	71.84%	70.45%	71.84%
2	Promoters and Promoter Group Shareholding **										
	a) Pledged / Encumbered -		-		-		-	-		-	
	Number of shares		-	650,000	-	650,000	-	-	650,000	-	650,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	18.91%	-	18.91%	-	-	18.91%	-	18.91%
	Percentage of shares (as a % of the total share capital of the company)		-	5.33%	-	5.33%	-	-	5.33%	-	5.33%
	b) Non - encumbered										
	Number of shares	3,606,567	3,606,567	2,786,567	3,606,567	2,786,567	3,606,567	3,606,567	2,786,567	3,606,567	2,786,567
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	81.09%	100.00%	81.09%	100.00%	100.00%	81.09%	100.00%	81.09%
	Percentage of shares (as a % of the total share capital of the company)	29.55%	29.55%	22.83%	29.55%	22.83%	29.55%	29.55%	22.83%	29.55%	22.83%

	Particulars	3/31/2012
B	**INVESTOR COMPLAINTS**	0
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0
		0

Clause 41 of the Listing Agreement

Standalone / Consolidated Statement of Assets and Liabilities

(Rs.in Lakhs)

	Particulars	Standalone As at (current year end) (31/03/2012)	Standalone As at (Previous year end) (31/03/2011)	Consolidated As at (Current year end) (31/03/2012)	Consolidated As at (Previous year end) (31/03/2011)
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share capital	1,220	1,220	1,220	1,220
	(b) Reserves and surplus	22,197	19,014	25,386	23,381
	(c) Capital Reserve on Consolidation			674	
	Sub-total - Shareholders' funds	23,417	20,235	27,280	24,601
2	**Share application money pending allotment**				-
3	**Minority Interest ***			3,773	4,314
4	**Non-current liabilities**				
	(a) Long-term borrowings	8,877	8,995	10,048	11,896
	(b) Deferred tax liabilities (net)	1,158	856	1,158	884
	(c) Other long-term liabilities				13
	(d) Long-term provisions				
	Sub-total - Non-current liabilities	10,035	9,850	11,206	12,794
5	**Current liabilities**				
	(a) Short-term borrowings	14,205	10,781	14,497	10,863
	(b) Trade payables	7,799	6,334	9,566	7,119
	(c) Other current liabilities	1,160	190	888	442
	(d) Short-term provisions	701	1,181	839	1,012
	Sub-total - Current liabilities	23,865	18,486	25,790	19,435
	TOTAL - EQUITY AND LIABILITIES	57,317	48,571	68,050	61,144
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets	28,741	29,370	30,147	31,633
	(b) Goodwill on consolidation *			-	4,240
	(c) Non-current investments	9,716	8,342	6,554	2,473
	(d) Deferred tax assets (net)			-	
	(e) Long-term loans and advances	853	249	889	13
	(f) Other non-current assets	153	205	302	231
	Sub-total - Non-current assets	39,463	38,167	37,892	38,590
2	**Current assets**				
	(a) Current investments				
	(b) Inventories	8,249	3,437	17,283	12,154
	(c) Trade receivables	3,971	2,800	6,068	6,111
	(d) Cash and cash equivalents	670	1,390	1,121	1,460
	(e) Short-term loans and advances	2,925	2,777	2,296	1,876
	(f) Other current assets	2,039	-	3,390	953
	Sub-total - Current assets	17,854	10,405	30,158	22,554
	TOTAL - ASSETS	57,317	48,571	68,050	61,144

For AUTOLINE INDUSTRIES LTD.

DIRECTOR DIRECTOR

3/5

Notes:

1. The above audited financial Results for the quarter and year ended 31st March, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th April, 2012.

2. The Board has recommended dividend of Rs. 4/- (i.e. 40 %) per equity share of Rs. 10/- each for the year ended 31st March, 2012 subject to the approval of the shareholders at the ensuing Annual General Meeting.

3. The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

   For the financial year 2012, consolidated sales are exclusive of Value Added Tax (VAT) and excise duty while the previous year sales are exclusive of excise duty and inclusive of VAT amounting to Rs. 41.39 Crores. Had VAT and excise duty been added, sales for the financial year 2012 would have been Rs. 846.96 Crores. (Previous year consolidated sales Rs. 701.15 Crores).

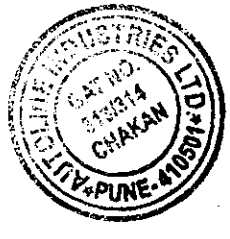
4. During the year, the Company received Eligibility Certificate for Mega Project under Package Scheme of Incentives. 2007 (PSI - 2007) from Directorate of Industries, Government of Maharashtra and is eligible for Industrial Promotion Subsidy of Rs. 77.38 Crores over a period of 7 years from 2009. During the current financial year, the Company had claimed Industrial Promotion Subsidy of Rs. 20.39 Crores. Accordingly Rs. 20.39 Crores has been added under the head exceptional items for the current financial year.

   Further for the current financial year with regard to sales tax dues amounting to Rs. 8.24 Crores of earlier periods, have been debited under the head other expenses in profit and loss account.

5. The Company received letter of intent from Tata Motors Ltd. in April, 2012 for manufacturing facility for High Deck Load Body on Tata Ace at Uttarakhand. The production will be commenced from June, 2012. The business expected to be generated is approximately Rs. 120 Crores p.a.

6. The Company received letter of intent from Tata Motors Ltd in April, 2012 for Dharwad project. The Company proposes to set up manufacturing facility at Dharwad for Tata Motors Limited's expansion of capacity for Magic IRIS & Ace ZIP and other new models. The business expected to be generated is approximately Rs. 200 Crores p.a.

415



7. The Company operates through two business segments namely, a) Press Sheet Process and b) Design Engineering Services & Software Development. However Design Engineering Services & Software Development is not a reportable segment in terms of the criteria laid down in paragraph 27 of the accounting Standard -17 as the revenue/results/assets of this segment are not more than the threshold limit of 10 % of the total segment revenue/result/assets.

8. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the audited financial results of subsidiaries, except the Annual unaudited financial statements of Koderat Investments Limited, Cyprus and Autoline Industries USA, Inc. Minority Interest is reduced in case of Autoline Industrial Parks Limited -48.88%.

9. The Financial results of foreign subsidiaries have been prepared as per GAAP, followed in the country of their incorporation.

10. The net worth of the SZ Design, Srl, has been eroded due to various write offs. At the meeting held on 19th January, 2012, the hearing for the approval of the Concordato Preventivo under the Italian Laws has been again postponed to 23rd February, 2012 as the Tax Authorities & one of the Creditor have voted against the proposal . SZ Design Srl. has been granted time upto 10th February 2012 to file reply to such oppositions. After the hearing of 23rd February 2012, the Bankruptcy Tribunal has reserved the decision. The Company will take suitable action after the decision.

11. The Tax expenses includes provision of Deferred Tax Liability/ Asset as per Accounting Standard - 22 issued by The Institute Of Chartered Accountants of India.

12. The Results can be viewed on the Company's Website: www.autolineind.com - or BSE Website : www.bseindia.com or NSE website : www.nseindia.com.

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

(Shivaji T. Akhade)
Managing Director

(M. Radhakrishnan)
Managing Director

AUTOLINE INDUSTRIES LTD. GAT NO. 313/314 CHAKAN PUNE-410501

Place : Pune
Date: 28th April, 2012

5/5