NOTES :

1. The above Unaudited Financial Results for the 4th quarter and year ended 31st March, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th May, 2011.
2. The Statutory Auditors of the Company have carried out the Limited Review of the above results.
3. The Company operates through two business segments namely,(a) Press Sheet Process and (b) Design Engineering Services & Software Development However, Design Engineering Services and Software Development is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard - 17 as the revenue / results / assets of this segment are not more than the threshold limit of 10% of the total segment revenue / result / assets.
4. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-audited Financial Results of subsidiaries, Minority Interest is reduced in case of DEP Autoline Inc, USA- 49% , for Autoline Industrial Parks Limited -48.88% ,Nuvent Technologies Private Limited -49% .
5. Tax expenses includes provision for current tax and deferred tax.
6. In regard to amalgamation, between Nirmiti Autocomponents Private Limited, and Western Pressing Limited (wholly owned subsidiaries) with, Autoline Industries Limited effective date 1.4.2010, the amalgamation petition has been submitted to the Bombay High Court on 03rd day of April, 2011 and the decision on its admission is awaited.
7. The Financial results of the foreign subsidiaries have been prepared as per GAAP, generally followed in the country of their incorporation.
8. The 4th Quarter profitability is low on account of increase in financial cost by Rs. 2.98 Crores due to restructuring of high interest bearing loans. The benefit of the restructuring will accrue from the next financial year .
9. The dividend for the year will be considered at the time of audited financial results.
10. The number of Investors complaints pending at the beginning of the quarter was NIL, received during the quarter NIL resolved during the quarter NIL and balance at the end of the quarter was NIL.
11. The Previous quarter /year figures have been regrouped/recast wherever considered necessary to conform to the current year's/period classification.
12. The net worth of the SZ Design Srl has been eroded due to various write offs.The original promoter of SZ Design, Srl and ICON Developments, SA has initiated Arbitration Proceedings against Koderat Investments Limited and 3 of its Directors and first Arbitration hearing was held in Milan, Italy on 19th November, 2010 to decide procedure and the next Arbitration meeting is proposed in last week of May, 2011 Further the hearing for the creditors to vote on the Concordato Preventivo Procedure under the Italian Laws has been postponed from 15th March, 2011 to last week of May, 2011
13. On 22nd February ,2011, Tata Motors Limited awarded Nirmiti Autocomponents Private Limited (Wholly Owned Subsidiary of the Company) as a second source for " NANO CAR - JACK ASSEMBLY " during November 28, 2010 to December 10, 2010.
14. Tata Motors Limited awarded Certificate – for "Continuous Improvement in the performance" addressing quality issues under Vendor Council Initiative of Leveraging Vendor Performance –
15. The Results can be viewed on the Company's Website : www.autolineind.com - or BSE Website : www.bseindia.com or NSE website : www.nseindia.com .

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

(Shivaji T. Akhade)
Managing Director

(M. Radhakrishnan)
Jt. Managing Director

Autoline Industries Ltd. Gat No. 313,314 Nanekarwadi Chakan-Pune

Place : Pune
Date : 15th May, 2011