AUTOLINE INDUSTRIES LTD.

Regd. Office: Survey Nos.313/314, Nanekarwadi, Chakan, Tal: Khed, Dist - Pune : 410 501, INDIA
☎: +91 2135 664865 / 6, Fax: +91 2135 664864.
Website: www.autolineind.com

November 30, 2011
To
The National Stock Exchange of India Limited
Bandra Kurla Complex,
Mumbai

Kind Attention – Mr. Hari K,

SUB: OUTCOME OF BOARD MEETING

Dear Sirs,

The Board of Directors at its meeting held on November 30, 2011 :

1. Has considered and approved the Audited Financial Results for the year ended March, 31, 2011 **(Enclosed).**

2. Has recommended dividend of Rs.3/- (i.e. 30%) per equity share of Rs. 10/- each for the year ended 31st March, 2011 subject to the approval at the ensuing Annual General Meeting.

You are requested to please take the same on record.

Thanking you,

Yours faithfully,

For Autoline Industries Limited

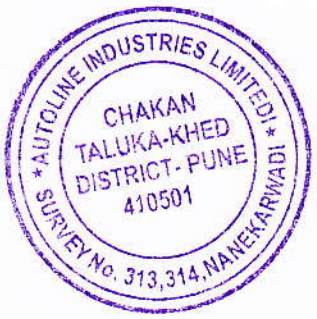
(S.T.Akhade) **(M. Radhakrishnan)**

Managing Director **Managing Director**

AUTOLINE INDUSTRIES LIMITED
ANNEXURE IX TO CLAUSE 41
STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakhs)

Audited Standalone 31.03.2011	Audited Standalone 31.03.2010	Particulars	Audited Consolidated 31.03.2011	Audited Consolidated 31.03.2010
		SHAREHOLDERS FUND		
1,220	1,220	(a) Capital	1,220	1,220
19,014	17,413	(b) Reserves and Surplus	22,773	21,462
-	-	(c)Minority Interest	4,314	3,873
20,234	**18,633**		**28,307**	**26,555**
19,773	**15,538**	**Loan Funds**	**22,757**	**18,121**
855	**649**	**Deferred Tax Liability**	**884**	**761**
40,862	**34,820**	**Total**	**51,948**	**45,437**
29,370	**22,825**	**FIXED ASSETS (NET BLOCK)**	**33,776**	**31,299**
8,341	**8,749**	**INVESTMENTS**	**2,473**	**2,439**
		CURRENT ASSETS, And ADVANCE		
3,437	2,530	(a) Inventories	4,116	3,361
2,470	3,037	(b) Sundry Debtors	5,780	8,022
1,389	832	('c)Cash and Bank Balance	307	740
3,350	3,381	(d) Other Current Assets	13,677	9,364
10,646	**9,780**	Total (a to d)	**23,880**	**21,487**
		Less:'Current Liability and Provision		
-6,721	-6,008	(a) Liabilities	-7,589	-9,400
-979	-532	(b) Provisions	-979	-661
-7,700	**-6,540**	**Total (a+b)**	**-8,568**	**-10,061**
205	6	Misc Expenditure (to the extent not written off or adjusted) Misc Exp	386	273
40,862	**34,820**	**Total**	**51,948**	**45,437**



AUTOLINE INDUSTRIES LIMITED

Registered Office: S. Nos. 313,314, 320 to 323, Nanekarwadi, Chakan, Taluka- Khed, District, Pune - 410501

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011.

(Rs. In Lakhs)

Audited Year Ended (STANDALONE) March 31, 2011	Audited Year Ended (STANDALONE) March 31, 2010	PARTICULARS	Audited Year Ended (CONSOLIDATED) March 31, 2011	Audited Year Ended (CONSOLIDATED) March 31, 2010
53,823	30,212	1) (a) Gross Sales (Incl. Labour Charges)	70,116	47,480
4,057	2,251	Less : Excise Duty.	4,057	2,368
49,766	**27,961**	Net Sales/income from operations	**66,059**	**45,112**
-	-	b) Other Operating Income	-	-
		2) Expenditure:		
(124)	4	a) Increase/decrease in Finished Goods	(247)	(4)
32,534	17,652	b) Consumption of raw materials	41,180	27,027
7,057	4,464	c) Manufacturing expenses	10,127	6,398
2,912	1,439	d) Employees cost	4,660	4,435
1,576	905	e) Administrative and selling expenses, etc	3,378	2,033
1,477	1,047	f) Depreciation	1,866	1,683
-	-	g) Other expenditure	-	-
45,432	**25,511**	Total	**60,964**	**41,572**
4,334	**2,450**	3) Profit from Operations before Other Income,	**5,095**	**3,540**
		Interest, and Exceptional Items (1-2)		
149	300	4) Other Income	301	208
4,483	**2,750**	5) Profit before Interest and,	**5,396**	**3,748**
		Exceptional items (3+4)		
1,832	1,019	6) Interest	1,855	1,082
2,651	**1,731**	7) Profit After Interest but before Exceptional items (5-6)	**3,541**	**2,666**
-	-	8) Exceptional items	-	-
2,651	**1,731**	9) Profit/Loss from Ordinary Activities before tax (7+8)	3,541	2,666
645	380	10) Tax expense	720	496
2,006	**1,351**	11) Net Profit/Loss from Ordinary Activities after tax (9-10)	**2,821**	**2,170**
-	-	12) a) Extraordinary items	-	-
-	-	b) Less:-Minority Interest	87	110
2,006	**1,351**	13) Net Profit /Loss for the period (11-12)	**2,734**	**2,060**
1,220	1,220	14) Paid-up Equity Share Capital	1,220	1,220
		Face value Rs. 10 per share		
18,908	17,413	15) Reserves excluding Revaluation Reserves	22,417	21,064
		16) Earning per share (Non Annualised)		
16.44	11.07	a) Basic & Diluted (Before Extraordinary Items)	22.41	16.89
16.44	11.07	b) Basic & Diluted (After Extraordinary Items)	22.41	16.89
		17) Public Shareholding		
8,768,402	8,955,502	-Number of shares	8,768,402	8,955,502
71.84%	73.38%	-Percentage of shareholding	71.84%	73.38%
		18) Promoters and promoter group Shareholding		
		a) Pledged/Encumbered		
650,000	650,000	-Number of shares	650,000	650,000
18.91%	20.00%	-Percentage of share (as a% of the total shareholding of	18.91%	20.00%
		promoter and promoter group)		
5.33%	5.33%	-Percentage of share (as a% of the total shareholding of	5.33%	5.33%
		of the Company)		
-	-	b) Non-encumbered	-	-
2,786,567	2,599,467	-Number of shares	2,786,567	2,599,467
81.09%	80.00%	-Percentage of share (as a% of the total shareholding of	81.09%	80.00%
		promoter and promoter group)		
22.83%	21.30%	-Percentage of share (as a% of the total shareholding of	22.83%	21.30%
		of the Company)		

AUTOLINE INDUSTRIES LIMITED
CHAKAN
TALUKA-KHED
DISTRICT- PUNE
410501
SURVEY No. 313,314,NANEKARWADI

NOTES :

1. The Wholly Owned Subsidiaries, i.e. Western Pressing Limited & Nirmiti Autocomponents Private Limited have been amalgamated with Autoline Industries Ltd with effect from appointed date 1st April, 2010 pursuant to Section 391 to 394 of the Companies Act, 1956 passed by the Hon'ble High Court of Bombay on 18th November, 2011. The said Order is effective from 23rd November, 2011 i.e. the date of filing the Order with the Registrar of Companies, Pune.
2. The Board of Directors of the Company at its meeting held on 15th May, 2011 had approved unaudited financial results for the quarter and year ended 31st March 2011. The Company has now received the Order approving the scheme of amalgamation from High Court. After considering the effect of amalgamation, the above Audited Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th November, 2011.
3. **The Board has recommended dividend of Rs.3 (i.e. 30%) per equity share of Rs. 10/- each for the year ended 31st March, 2011 subject to the approval of the shareholders at the ensuing Annual General Meeting.**
4. The Company operates through two business segments namely, a) Press Sheet Process and b) Design Engineering Services & Software Development. However Design Engineering Services & Software Development is not a reportable segment in terms of the criteria laid down in paragraph 27 of the accounting Standard -17 as the revenue/results/assets of this segment are not more than the threshold limit of 10 % of the total segment revenue/result/assets.
5. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the Audited Financial Results of subsidiaries, except the Annual unaudited financial statements of DEP Autoline USA, Inc , & Koderat Investments Limited Cyprus and Autoline Industries USA, Inc. which have been consolidated based on Review done by Certified Public Accountants. Minority Interest has been considered in case of DEP Autoline Inc, USA- 49% , for Autoline Industrial Parks Limited -48.88% ,Nuvent Technologies Private Limited -49%
6. The Financial results of foreign subsidiaries have been prepared as per GAAP, followed in the country of their incorporation.
7. The number of investors complaints pending at the beginning of the quarter was Nil, received during the quarter Nil , resolved during the quarter Nil and balance at the end of the quarter was Nil.
8. The Tax expenses includes provision of Deferred Tax Liability/ Asset as per Accounting Standard - 22 issued by The Institute Of Chartered Accountants of India
9. The Company has revised the terms and conditions of the Stock Purchase Agreement dated 9th May, 2007 entered with the CEO and the promoters of DEP Autoline USA INC. and executed a Supplemental Agreement, by which promoters of DEP have increased their stake from 49% to 60%. Consequently the stake of Autoline Industries Limited has been reduced from 51% to 40% with effect from 1st April, 2011.
10. The Results can be viewed on the Company's Website : **www.autolineind.com** - or BSE Website : **www.bseindia.com** or NSE website : **www.nseindia.com**

Place : Pune
Date : 30th November, 2011

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

(Shivaji T. Akhade)
Managing Director

(M. Radhakrishnan)
Managing Director

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