

NOTES :

1. The above Unaudited Financial Results for the quarter ended June 30, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2011.
2. The Statutory Auditors of the Company have carried out the Limited Review of the above results.
3. The Company operates through two business segments namely: (a) Press Sheet Process and (b) Design Engineering Services & Software Development. However, Design Engineering Services and Software Development is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard - 17 as the revenue / results / assets of this segment are not more than the threshold limit of 10% of the total segment revenue / result / assets.
4. In view of Accounting Standard - 15 (Revised) on "Employee Benefits" prescribed by The Institute Of Chartered Accountants Of India becoming applicable to the Company, a provision has been made in the accounts for the quarter ended June 30, 2011.
5. The Financial results of the foreign subsidiaries have been prepared as per GAAP, generally followed in the country of their incorporation.
6. Effective April 1, 2011, the shareholding of Autoline Industries Limited has come down from 51% to 40% in DEP Autoline, Inc. USA & Nuvent Technologies Pvt. Ltd. pursuant to the Supplementary Agreement dated April 5, 2010. To confirm with Accounting Standards the share of Autoline Industries Ltd. in the net profit of DEP Autoline Inc. USA & Nuvent Technologies Pvt. Ltd is included in amount available for appropriations, under the head extraordinary item.
7. As per Accounting Standard - 21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-audited Financial Results of subsidiaries.
8. Minority interest is reduced in case of Autoline Industrial Parks Limited -48.88%.
9. The number of investors complaints pending at the beginning of the quarter was NIL, received during the quarter NIL, resolved during the quarter NIL and balance at the end of the quarter was NIL.
10. The Deferred Tax, if any will be accounted at the end of the financial year 2011-12 except for foreign subsidiary viz- Autoline Industries USA Inc.
11. The Previous quarter / year figures have been regrouped/recast wherever considered necessary to conform to the current year's period classification.
12. On June 23, 2011, the Company received Award for the "Excellent Performance" in Sealing, Stamping & Fabrication Supplier for the Year 2010 from Cummins Ltd.
13. On June 29, 2011, the Company received Award for the "Excellence in Cost Efficiency- 2010-11" from TATA Motors Limited.
14. On July 13, 2011, the Company received Award for the "Excellence in Cost Efficiency- 2010-11" from TATA Motors Limited.
15. The net worth of the SZ Design Srl has been eroded due to various write offs. The original promoter of SZ Design, Srl and ICON Developments, SA has initiated Arbitration Proceedings against Koderat Investments Limited and 3 of its Directors and first Arbitration hearing was held in Milan, Italy on November 19, 2010 to decide procedure and the next Arbitration meeting is proposed in 2nd week of September, 2011. Further the hearing for the creditors to vote on the Concordato Preventivo Procedure under the Italian Laws is proposed to be held in September 20, 2011.
16. The Results can be viewed on the Company's Website : www.autolineind.com or BSE Website : www.bseindia.com or NSE website : www.nseindia.com.

Place : Pune

Date : 10th August, 2011

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED

(Shivaji T. Akhade)
Managing Director

(M. Radhakrishnan)
Managing Director & CEO