

Date: August 29, 2022

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Dalal Street, Rotunda Building,
Fort, Mumbai – 400 001

**General Manager, Listing
Corporate Relations Department**

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, BandraKurla Complex, Bandra
(East) Mumbai - 400 051

**Vice President, Listing
Corporate Relations Department**

Dear Sir,

Outcome of Board Meeting held on August 29, 2022

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform that the Board of Directors of the Company at its meeting held on Monday, August 29, 2022 inter-alia, upon the recommendations of the Audit Committee, approved and recommended to the shareholders, the appointment of M/s. Sharp & Tannan Associates, Chartered Accountants, Firm Registration no. 109983W as the Statutory Auditors of the Company for a period of five (5) years from the conclusion of the ensuing 26th Annual General Meeting (AGM) of the Company till the conclusion of the 31st AGM of the Company.

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated September 9, 2015, with respect to the appointment of M/s. Sharp & Tannan Associates, Chartered Accountants as Statutory Auditors of the Company are as under:

Sr. No.	Particulars	Disclosure
1	Reason for Change	M/s. A. R. Sulakhe & Co, Chartered Accountants are retiring as a statutory auditor of the Company in the ensuing 26 th Annual General Meeting ("AGM"). On account of completion of two terms by the retiring auditors as stipulated under Section 139 of the Companies Act, 2013, the Board today, upon the recommendation of the Audit Committee has appointed M/s. Sharp & Tannan Associates, Chartered Accountants as the Statutory Auditors of the Company for a term of Five (5) years.



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2	Date & Term of Appointment	Date of appointment: At ensuing 26 th AGM M/s. Sharp & Tannan Associates, Chartered Accountants will hold office as the Statutory Auditors of the Company for a term of Five (5) years from the conclusion of 26 th AGM till the conclusion of 31 st AGM.
3	Brief Profile of the Firm	Established in 1976, Sharp & Tannan Associates, Chartered Accountants is a well reputed audit firm in the country with an expertise in the field of Statutory Audit, Internal Audit, Tax advisory, Due Diligence, Enterprise Risk Advisory and Legal assurance. They have served several renowned Listed Companies, especially in the field of manufacturing. The firm currently serves through its 10 offices across India and has 22 partners.

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 12:50 pm.

Please record the same.

Yours truly,
For Autoline Industries Limited


Shilpa Walunj
Company Secretary
Mem No: A38259

