AUTOLINE **AUTOLINE INDUSTRIES LTD.**

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CIN-L34300PN1996PLC104510

TÜV SÜD IATF 16949

Date: July 29, 2020

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Street, Rotunda Building,
Fort, Mumbai – 400 001
General Manager, Listing
Corporate Relations Department

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Dalal
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
Vice President, Listing
Corporate Relations Department

Dear Sir,

Sub: Intimation of allotment of Equity Shares upon conversion of share warrants

This is to inform that the Company had issued and allotted 12,32,877 convertible share warrants on preferential basis to the Promoters pursuant to the shareholders' approval obtained on November16, 2018. The warrants were allotted in the month of December 2018 at a price of Rs. 73/- each ("warrant price") upon receipt of 25 % upfront amount. The outstanding amount on share warrants had to be paid in full on or before eighteen months from the date of allotment of warrants. Further, in view of the Covid-19 pandemic and other economic conditions, the Company had applied to Securities and Exchange Board of India (SEBI) for extension of time for payment of the outstanding warrants amount. SEBI, vide its E-mail communication dated June 29, 2020 has granted an extension for a period of one month to the tenure of warrants.

In view of the above and in compliance of the SEBI's extension, the Promoters have paid the balance 75% of warrant price on July 28, 2020 and exercised their right for conversion of 12,32,877 warrants into equal number of equity shares of face value of Rs.10/- each fully paid-up of the Company. Hence, the Board of Directors of the Company has allotted 12,32,877 equity shares of the face value of Rs.10/-each fully paid by passing the resolution by circulation in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable rules and regulations. The paid-up share capital of the Company stands increased from Rs. 27,02,75,850 to Rs. 28,26,04,620 comprising of 28,26,04,62 equity shares of Rs.10/- each.

Please record the same.

Yours truly,
For Autoline Industries Limited

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE - 410501

Ashish Gupta
Company Secretary
M. No. ACS-16368