

Date: 29-04-2023

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Dalal Street, Rotunda Building,
Fort, Mumbai – 400 001

**General Manager, Listing
Corporate Relations Department**

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051

**Vice President, Listing
Corporate Relations Department**

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that:

- 1) The Company and its wholly owned subsidiary Autoline Design Software Ltd. which together hold 44.78% Equity Shares of Autoline Industrial Parks Limited was engaged in conversation with the ESR Advisers India Private Limited (“ESR”) for Sale of their Equity Stake in Autoline Industrial Parks Limited, a Material Subsidiary of the Company. The Company had informed earlier to the Exchange the execution of non-binding term sheet with ESR. However, the said discussion could not have proceeded on account of technical reasons and it has been discontinued.
- 2) However in the course of exploring various options the management of the company identified a potential buyer MNSC Realty & Developers Pvt. Ltd for its stake sale and the Company have entered into a Memorandum of Understanding (MoU) with MNSC Realty & Developers Pvt. Ltd on April 28, along with its wholly owned subsidiary Autoline Design Software Ltd. which together hold 44.78% Equity Shares of Autoline Industrial Parks Limited a Material Subsidiary of the Company. The definitive agreement will be finalized between the parties in short time as mutually agreed. The details as per SEBI Circular CIR/CFD/CMD/4/2015 dated 09/09/2015 is attached herewith.

Kindly take the above on your record.

For Autoline Industries Limited



**Shilpa Walunj
Company Secretary & Compliance Officer
A38259**

	Particulars	Company remark
1.	Name of parties with whom the agreement is entered	MNSC Realty & Developers Pvt. Ltd
2	Purpose of entering into the agreement	Sale of equity stake in Material Subsidiary
3	Size of agreement	Memorandum of Understanding is entered for sale of stake held in Autoline Industrial Parks Ltd. (A material subsidiary company)
4	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	The transaction is to sale the entire holding of the Company and its wholly owned subsidiary company held in Autoline Industrial Parks Ltd. to MNSC Realty & Developers Pvt. Ltd. within a period of 24 months on a mutually agreed consideration.
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
7	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
8	in case of issuance of shares to the parties, details of issue price, class of shares issued	NA
9	in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan; j) any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NA
10	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NA
11	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	NA