



**Date:** September 25, 2024

To,

The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
General Manager, Listing  
Corporate Relations Department  
BSE – 532797

The National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E) Mumbai – 400 051  
Vice President, Listing  
Corporate Relations Department  
NSE - AUTOIND

**Sub: Proceedings of the 28th Annual General Meeting of the Company held on September 25, 2024.**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the 28<sup>th</sup> Annual General Meeting of the Company held on Wednesday, September 25, 2024 at 03:00 P.M. through Video Conferencing/ Other Audio Visual Means and concluded at 3.57 p.m. including the time given for e-voting.

Kindly take the above submission on your record. Thanking You,

Yours truly,

**For Autoline Industries Limited**

Pranvesh Tripathi  
Company Secretary & Compliance Officer  
Membership No. A16724  
Chakan, Pune



## **Gist of Proceedings of the 28<sup>th</sup> Annual General Meeting of Autoline Industries Limited**

The 28<sup>th</sup> Annual General Meeting (“the Meeting”) of Autoline Industries Limited was held on Wednesday, September 25, 2024 at 03:00 P.M. (IST) through Video Conference (“VC”)/ Other Audio Visual Means (“OAVM”).

### **Directors Present:**

The following directors attended the Meeting from their respective locations through VC:

Mr. Prakash Nimbalkar, Chairman and Independent Director of the Company and Chairman of Stakeholders Relationship Committee attended the meeting from the Registered Office of the Company, Pune.

Mr. Vijay Thanawala, Independent Director & Chairman of Audit Committee and Nomination & Remuneration Committee.

Ms. Rajashri Sai, Independent Woman Director

Mr. Kishore Kharat, Independent Director

Ms. Aishwarya Shivaji Akhade, Additional Director

Mr. Shivaji Akhade, Managing Director attended the meeting from the Registered Office of the Company, Pune.

Mr. Venugopal Pendyala, Chief Executive Officer and Mr. Pranvesh Tripathi, Company Secretary and Compliance Officer of the Company attended the meeting from the Registered Office of the Company, Pune.

### **Other Representatives**

Representatives of the Statutory Auditors viz., Sharp & Tannan Associates, Chartered Accountants and Representatives of Secretarial Auditors, viz. KANJ & Co. LLP, Practicing Company Secretaries attended the meeting through VC from their respective locations in Pune.

### **Members Present**

52 Members attended the meeting through VC.

Mr. Prakash Nimbalkar, Chairman, presided over the Meeting and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present. The meeting commenced at 3:00 P.M. He introduced Directors, Management Committee members and Invitees present at the meeting.

The Chairman welcomed the Members and other attendees for the meeting.

Mr. Pranvesh Tripathi, Company Secretary briefed the Members regarding the arrangements made for the meeting through Video Conferencing or Other Audio Visuals Means and provided general



instructions pertaining to participation in the Annual General Meeting through Video Conferencing/ Other Audio Visual Means. He informed that the proceedings of this meeting are being recorded and also webcast in association with National Securities Depository Limited (NSDL). He further informed the members that the Members who had joined the meeting through Video Conferencing and who had not yet cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM and that, Mr. Sunil Nanal, representing the KANJ & Co. LLP, Secretarial Auditors of the Company, had been appointed as the Scrutinizer to ensure that the scrutiny of the votes is done in a fair and transparent manner. He further informed that Statutory registers, certificates and documents were kept open for inspection on the website of the Company under the tab investor relations.

Thereafter, the Chairman mentioned that the Notice of the 28<sup>th</sup> Annual General Meeting along with the 28<sup>th</sup> Annual Report for FY 2023-24 had been sent through electronic mode to the members of the Company as on cut-off date and whose e-mail IDs were registered with the Company/ Depositories. The Chairman informed that since there are no qualifications, observations or adverse comments which had any material bearing on the functioning of the Company, reports of the Auditors and the Secretarial Auditor were taken as read.

Mr. Shivaji Akhade, Managing Director and Mr. Venugopal Pendyala, Chief Financial Officer briefed about the Company's business and future plans.

Chairman further informed that in addition to providing remote e-voting facility, the Company had provided an option for e-voting facility at the AGM which will be open for 15 minutes after conclusion of the proceedings of the meeting.

**The Following items of business as set out in the Notice calling the meeting along with the Explanatory Statements & disclosure of interested persons forming part of it were put for members' approval**

#### **ORDINARY BUSINESS**

##### **First agenda Item being in the nature of Ordinary Business was**

1. To receive, consider and adopt the a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon; and (b) Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 and the report of the Auditors thereon.

##### **Second agenda Item being in the nature of Ordinary Business was**

2. To appoint a Director in place of Mr. Shivaji Tukaram Akhade (DIN: 00006755), who retires by rotation at the ensuing Annual General Meeting and being eligible has offered himself for re-appointment.

#### **SPECIAL BUSINESS**

##### **Third agenda item being in the nature of Special Business is**



3. To reclassify the Status of Mrs. Rema Radhakrishnan Mrs. Radhika Radhakrishnan Menon and Mr. Rajiv Radhakrishnan from Promoters category to Public category.

**Fourth agenda item being in the nature of Special Business is**

4. To approve remuneration to Independent Directors of the Company by way of commission.

**Fifth agenda item being in the nature of Special Business is**

5. To approve the remuneration to Mr. Shivaji Tukaram Akhade (DIN: 00006755), Managing Director of the Company with effect from May 25, 2024 till the remaining period of his tenure as Managing Director.

**Sixth agenda item being in the nature of Special Business is**

6. To approve the remuneration to Mr. Sudhir Vithal Mungase (DIN: 00006754), Whole Time Director of the Company with effect from May 25, 2024 till the remaining period of his tenure as Whole Time Director.

**Seventh agenda item being in the nature of Special Business is**

7. To appoint Mr. Vinayak Janardan Jadhav (DIN: 02312072) as an Independent Director of the Company with effect from August 31, 2024 for a first term of 5 years upto August 30, 2029.

**Eighth agenda item being in the nature of Special Business is**

8. To appoint Ms. Aishwarya Shivaji Akhade (DIN: 07995385) as a Director from the conclusion of this Annual General Meeting till January 31, 2024 and further to appoint and approve her remuneration as Executive Director of the Company w.e.f February 01, 2025.

The Chairman drawn the attention of members on the items as set out in the Notice of Meeting along with Explanatory Statements & disclosure of interested persons given therein which provide the objective, justification and implication of business.

Thereafter, Chairman invited speaker shareholders, who had done prior registrations, to speak and ask questions, if any. The Company had received some questions well in advance from the shareholders.

Mr. Venugopal Pendyala, Chief Executive Officer provided the answers to the queries raised by the Shareholders.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company within two working days from the conclusion of the meeting. The e-voting module was kept open for 15 minutes after conclusion of the proceedings of the meeting.



The Chairman thanked all the members and attendees for attending and participating in the meeting. The meeting was concluded at 3.57 PM (including fifteen minutes allowed for e-voting at AGM) on same day.

**For Autoline Industries Limited**

Pranvesh Tripathi  
Company Secretary & Compliance Officer  
Membership No. A16724  
Chakan, Pune