

AUTO LINE **AUTOLINE INDUSTRIES LTD.**

Regd. Office : Survey Nos. 313/314, Nanekarwadi, Chakan,

Tel - Khed, Dist. - Pune : 410 501, INDIA

☎ : +91 2135 664865 / 6, Fax : +91 2135 664864.

Website : www.autolineind.com

CIN-L34300PN1996PLC104510



To,

Date: 25-05-2024

The Bombay Stock Exchange Limited,  
First Floor, New Trading Ring,  
Street, Rotunda Building,  
Fort, Mumbai – 400 001  
**General Manager, Listing**  
**Corporate Relations Department**

The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Dalal  
Block, Bandra Kurla Complex, Bandra  
(East) Mumbai - 400 051  
**Vice President, Listing**  
**Corporate Relations Department**

**Sub. : Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)**

**Ref.: Scrip Code – 532797**

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Compulsory Convertible Debentures (CCD's) and Warrants of the Company during the fourth quarter and year ended March 31, 2024, Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee held on May 24, 2024 and taken on record by the Board at their respective meetings held on May 25, 2024.

This is for your information and records please.

Thanking You,

Yours faithfully,  
For and on behalf of  
Autoline Industries Limited



*Vinod Sharma*

Vinod Sharma  
Company Secretary & Compliance Officer  
Membership No. A47945  
Enc. a/a

## STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

|  |   |
|--|---|
| Name of listed entity  | Autoline Industries Limited                               |
| Mode of Fund Raising   | Compulsory Convertible Debentures                         |
| Date of Raising Funds  | (December 28, 2023 & January 1, 2024) (Date of Allotment) |
| Amount Raised  | Issue of ₹48.81 Cr  |
| Report filed for Quarter ended   | March 31, 2024  |
| Monitoring Agency  | Not Applicable  |
| Monitoring Agency Name, if applicable  | Not Applicable  |
| Is there a Deviation / Variation in use of fundsraised   | No  |
| If yes, whether the same is pursuant to change interms of a contract or objects, which was approved by the Unitholders | Not Applicable  |
| If Yes, Date of Unitholders Approval   | Not Applicable  |
| Explanation for the Deviation / Variation  | Not Applicable  |
| Comments of the Audit Committee after review   | None  |
| Comments of the auditors, if any   | None  |

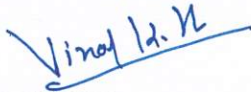
Set forth below are objects for which funds have been raised in the CCD's & Convertible Warrants and details of deviation, if any, in the following table:

| Original Object   | Modified Object, if any | Original Allocation (₹ in Crores) | Modified Allocation, if any | Funds Utilized* (₹ in Crores) | Amount of Deviation/ Variation for Quarter according to applicable object | Remarks if any |
|---|-------------------------|-----------------------------------|-----------------------------|-------------------------------|---|----------------|
| Press Set up + Robotics, plant and Machinery & Infrastructure | -                       | 45.00                             |                             | 21.33                         | -   | -              |
| Working Capital   | -                       | 10.00                             |                             | 10                            | -   | -              |
| General Corporate Purposes                                    | -                       | 10.73                             |                             | 10.73                         | -   | -              |
| <b>Total</b>  |                         | <b>65.73</b>                      |                             | <b>42.06</b>                  |   |                |

**Note:**

- \*Out of the amount raised through issue of CCDs and Warrants, the Company has deposited Rs. 6.75 Cr. in Fixed Deposit and the said fund shall be utilized as per the schedule of requirement.
- The Company has allotted 22,00,000 Warrants at a price of Rs. 102.50/-each and has received 25% amount upfront and the remaining amount shall be received within a period of 18 months from the date of allotment.

Autoline Industries Limited



Vinod Sharma  
Company Secretary & Compliance Officer

