AUTOLINE **AUTOLINE INDUSTRIES LTD.**
Regd. Office : Survey Nos. 313/314, Nanekarwadi, Chakan,
Tel - Khed, Dist. - Pune : 410 501, INDIA
☎ : +91 2135 665865 / 66
Website : www.autolineind.com
CIN-L34300PN1996PLC104510

TÜV SÜD IATF 16949

Date: March 16, 2021

To,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
General Manager- Listing
Corporate Relations Department

To,
National Stock Exchange of India,
Exchange Plaza, 5th floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Vice President- Listing
Corporate Relations Department

Dear Sir,

Outcome of Board Meeting held on March 16, 2021

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the meeting of Board of Directors of the Company was held on Tuesday, March 16, 2021.

The Board of Directors of the Company in their meeting, inter-alia, has considered and approved the following, subject to the approval of Shareholders of the Company and other necessary approvals:

(a) Raising funds to the tune of Rs. 28,00,00,000 (Rupees Twenty Eight Crores only) by way of issue of upto 70,00,000 (Seventy Lakhs only) Equity shares having a face value of Rs. 10 each at an issue price of Rs. 40/- (Rupees Forty only) each (including a Premium of Rs. 30 each) or at such price as may be determined in compliance with the Chapter V of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulation), whichever is higher, on preferential basis to the following persons/investors:

Sr. No.	Name of the Proposed Allottee	Category	No. of Shares to be allotted
1	Mr. Utpal Seth	Public	22,50,000
2	Sharjah Cement and Industrial Development Company Limited	Overseas Body Corporate	10,00,000
3	Eton Investment Services Private Limited	Body Corporate	5,00,000
4	Mr. Abhijeet Pai	Public	5,00,000
5	Mr. Shivaji Akhade	Promoter	18,75,000
6	Mr. Sudhir Mungase	Promoter	8,75,000

(b) Raising of funds to the tune of Rs. 4,50,00,000 (Rupees Four Crores Fifty Lakhs Only) by way of issue of upto 10,00,000 Convertible Share Warrants having face value of Rs. 10 each at a price of Rs. 45/- each or at such price as may be determined in compliance with the Chapter V of SEBI ICDR Regulations, whichever is higher, on preferential basis to Mr. Shivaji Akhade and Mr. Sudhir Mungase, Promoters of the Company;

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(c) Increase in Authorised Share Capital of the Company and consequent alteration of Capital Clause V of the Memorandum of Association of the Company from the present Rs. 35,00,00,000 (Rupees Thirty Five Crores only) consisting of 3,50,00,000 (Three Crores Fifty Lakhs only) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs. 42,00,00,000 (Rupees Forty Two Crores only) divided into 4,20,00,000 (Four Crores Twenty Lakhs only) Equity Shares of Rs. 10/- (Rupees Ten only) each.

The above decision of the Board is subject to the approval of the shareholders and other necessary approvals. The Board approved to obtain the shareholders' approval by way of postal ballot by E-voting means in accordance with Circulars issued by the Ministry of Corporate Affairs.

The Meeting of the Board of Directors concluded at 5:30 pm. This is for your information and record. Thanking you,

Yours truly,
For **Autoline Industries Limited**

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE-410501

Shivaji Akhade
Managing Director
DIN: 00006755