

Date – August 13, 2025

To,

The BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

General Manager, Listing

Corporate Relations Department

BSE – 532797

The National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G, Bandra Kurla Complex,

Bandra (E) Mumbai – 400 051

Vice President, Listing

Corporate Relations Department

NSE - AUTOIND

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby attach Statement of Deviation or Variation of funds raised through issue of Warrants, duly reviewed by the Audit Committee at its Meetings held on Tuesday, August 12, 2025 and taken on record by the Board at its Meeting held on Wednesday, August 13, 2025 is enclosed herewith as an Annexure-1

Kindly take the same on record and acknowledge the receipt of the same.

Yours sincerely,

For Autoline Industries Limited**Pranvesh Tripathi****Company Secretary & Compliance Officer****M.No. A16724****Place: Pune****Encl: As above**

Annexure - 1

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

| Name of listed entity | Autoline Industries Limited | | | | | |
|---|---|--|------------------------------------|--------------------------------------|--|-----------------------|
| Mode of Fund Raising | Warrants | | | | | |
| Date of Raising Funds | June 27, 2025 | | | | | |
| Amount Raised | Issue of ₹22.55 Cr | | | | | |
| Report filed for Quarter ended | June 30, 2025 | | | | | |
| Monitoring Agency | Not Applicable | | | | | |
| Monitoring Agency Name, if applicable | Not Applicable | | | | | |
| Is there a Deviation / Variation in use of fundsraised | Yes | | | | | |
| If yes, whether the same is pursuant to change interms of a contract or objects, which was approved by the Unitholders | - | | | | | |
| If Yes, Date of Unitholders Approval | Not Applicable | | | | | |
| Explanation for the Deviation / Variation | As prescribed in the Note Mentioned Below | | | | | |
| Comments of the Audit Committee after review | None | | | | | |
| Comments of the auditors, if any | None | | | | | |
| Set forth below are objects for which funds have been raised in the Convertible Warrants from the promoters and details of deviation, if any, in the following table: | | | | | | |
| Original Object | Modified Object, if any | Original Allocation (₹ in Crores) | Modified Allocation, if any | Funds Utilized* (₹ in Crores) | Amount of Deviation/ Variation for Quarter according to applicable object | Remarks if any |
| CAPEX (Press set up + Robotics, plant and Machinery & Infrastructure) | - | 15.00 | 7.07 | 7.07 | 7.93* | - |
| Working Capital | - | 3.00 | 10.93 | 10.93 | (7.93) | - |
| General Corporate Purposes | - | 4.55 | 4.55 | 4.55 | 0 | - |
| Total | | 22.55 | 22.55 | 22.55 | 7.93 | |

Note:

- * 1. The Company had already received 25 % of the Warrant Issue money aggregating Rs. 5.64 Crores on allotment of Warrants as on January 01, 2024 and utilized the money for Capex, Working Capital and and General Corporate Purposes as follows:

The Company has received balance amount i.e. 75% of Issue price of warrants in the month of June 2025, within a period of 18 months, pursuant to the preferential issue of warrants made on January 1, 2024, the utilisation of aforesaid balance amount has varied from the originally stated objects as given in the explanatory statement to the notice for general meeting. This variation has arisen due to changes in market dynamics, infusion of funds to the stated objects from other sources on account of business demand, and change in operational priorities since the original objects were determined 18 months prior. Certain planned expenditures/requirements were optimized and resulting in lesser requirement of Capex in current situation, while new strategic opportunities requiring funding in operations emerged. The variation in the utilisation of funds is in the best interest of the Company, will enhance operational efficiency, and is expected to improve shareholder value.

For Autoline Industries Limited

Pranvesh Tripathi
Mem. No. A16724
Company Secretary & Compliance Officer