



Date: September 12, 2020

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Street, Rotunda Building,
Fort, Mumbai – 400 001
**General Manager, Listing
Corporate Relations Department**

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Dalal
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
**Vice President, Listing
Corporate Relations Department**

Dear Sir,

Outcome of Board Meeting held on September 12, 2020

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform that the Board of Directors of the Company at its meeting held on Saturday, September 12, 2020 inter-alia, has considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company prepared in accordance with the IND-AS for the quarter ended on June 30, 2020 along with Limited Review Report issued by the Auditors of the Company in respect of the aforesaid Unaudited Financial Results.

The Meeting of the Board of Directors concluded at 3:15 pm. The approved Unaudited financial results along with Limited Review Report are enclosed herewith.

Please record the same.

Yours truly,
For Autoline Industries Limited


Ashish Gupta
Company Secretary & Compliance Officer
M. No. A16368



AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan, Taluka-Khed, Dist- Pune-410 501

CIN : L34300PN1996PLC104510

Website : www.autolineind.com

Email : investorservices@autolineind.com

Tel. +91-2135-635 865/6

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2020

(Rs in Lakhs except EPS)

Sr.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-Jun-2020	31-Mar-2020	30-Jun-2019	31-Mar-2020	30-Jun-2020	31-Mar-2020	30-Jun-2019	31-Mar-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From Operations								
	Revenue from operations	1,281	5,491	9,685	31,623	1,281	5,491	9,687	31,627
	Other income	44	46	42	241	42	60	41	251
	Total Revenue	1,325	5,537	9,727	31,864	1,323	5,551	9,728	31,878
2	Expenses								
	Cost of materials consumed	579	3,480	6,975	22,386	579	3,479	6,975	22,386
	Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	285	550	18	792	285	550	18	792
	Employee benefit expense	352	581	766	2,766	375	619	806	2,928
	Finance costs	671	809	788	3,124	674	814	789	3,133
	Depreciation and amortisation expense	512	515	529	2,095	512	515	529	2,095
	Other Expenses	393	1,268	2,052	6,870	390	1,248	2,022	6,781
	Total expenses	2,792	7,203	11,128	38,033	2,815	7,225	11,139	38,115
3	Profit/(Loss) before exceptional items and tax	(1,467)	(1,666)	(1,401)	(6,169)	(1,492)	(1,674)	(1,411)	(6,237)
4	Exceptional items	-	-	-	367	-	-	-	367
5	Profit/(Loss) before tax	(1,467)	(1,666)	(1,401)	(6,536)	(1,492)	(1,674)	(1,411)	(6,604)
6	Tax Expense								
	Current tax								
	Deferred tax				-	-	-	-	-
7	Profit/(Loss) after tax	(1,467)	(1,666)	(1,401)	(6,536)	(1,492)	(1,674)	(1,411)	(6,604)
	Net Profit/(Loss) attributable to								
	Owners of the company					(1,491)	(1,670)	(1,411)	(6,587)
	Non-controlling interest					(1)	(4)	-	(17)
8	Other Comprehensive Income/(Loss) -items that will not be reclassified to profit and loss	24	-	(21)	(8)	24	(1)	(23)	(10)
	Owners of the company								
	Non-controlling interest								
9	Total Comprehensive Income/(Loss) for the period	(1,443)	(1,666)	(1,422)	(6,544)	(1,468)	(1,675)	(1,434)	(6,614)
	Total Comprehensive Income/(Loss) attributable to								
	Owners of the company					(1,467)	(1,671)	(1,432)	(6,597)
	Non-controlling interest					(1)	(4)	(2)	(17)
10	Paid up Equity share capital (Face Value of ₹ 10/- each)	2,703	2,703	2,703	2,703	2,703	2,703	2,703	2,703
11	Reserves excluding Revaluation Reserves				(558)				1,109
12	Earnings per share								
	Basic (in ₹)	(5.43)	(6.17)	(5.18)	(24.18)	(5.52)	(6.19)	(5.22)	(24.43)
	Diluted (in ₹)	(5.43)	(6.17)	(5.18)	(24.18)	(5.52)	(6.19)	(5.22)	(24.43)



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Notes

1. The above unaudited financial results for the Quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 12, 2020 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Statutory Auditors have carried out the Limited Review of the above results.
4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies, in accordance with Ind AS-108 operating segment notified pursuant to Companies (Accounting Standards) Rules, 2015.
5. As per Ind AS -110 (Consolidated Financial Statements) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the Unaudited financial results of subsidiaries, except the unaudited financial results for quarter ended June 30, 2020 of Koderat Investments Limited, Cyprus, which has been prepared as per GAAP, followed in the country of its incorporation.
6. Covid-19 virus has impacted the entire global economy severely, resulting into many restrictions, including free movement of people, thereby hampering businesses and day to day functioning of the Companies. Consequently, in compliance of the orders of the Government, the company's manufacturing plants and corporate office had to be closed down for some time. As a result of the said "Lockdown", the revenue for the quarter ended June 30, 2020 has been impacted.

The Board of Directors believe that they have taken into account all the possible effects of known events arising from Covid-19 pandemic and the resultant lockdowns in the preparation of financial statements including but not limited to strategic assessment of its financial position, liquidity, recoverable values of its assets etc. However, given the effect of these uncertainties arising due to Covid-19 and in particular, with reference to the Automobile & Auto-ancillary Industry, the impact assessment of Covid-19 on the financial statements is subject to certain significant estimations and based on uncertainties. The actual impact in future may deviate from those estimated as on the date of approval of these financial statements. The Company continues to monitor any material changes to future economic/ business conditions and its consequential impact on financial results.



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7. Pursuant to the SEBI's Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/140 dated July 29, 2020 granting extension of time upto September 15, 2020 for submission of financial results for the quarter ended on June 30, 2020, the above stated financial results have been approved by the Board at its meeting held on September 12, 2020, within the extended time and in compliance of the said circular.
8. The figures of the previous period have been regrouped wherever necessary.

**By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED**


(Umesh Chavan)

CEO and Executive Director

DIN: 06908966

Place: Pune

Date: 12/09/2020



LIMITED REVIEW REPORT

The Board of Directors

Autoline Industries Ltd.

S.Nos.313/314,320 to 323, Nanekarwadi,

Chakan, Tal-Khed,

Dist. Pune 410501

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Autoline Industries Limited (the "Company") for the quarter ended 30th June 2020 (the "Statement").
2. The Statement is the responsibility of the Company's Management and has been approved by Holding Company's Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting (Ind AS 34)" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review as conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone unaudited financial results prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 6 of the financial results which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the carrying value of its assets as at June 30, 2020 and the operations of the Company. Our conclusion is not modified in respect of this matter.

FOR A.R.SULAKHE & CO.

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NUMBER: 110540W

KAUSTUBH DEO

PARTNER

MEMBERSHIP NUMBER: 134892

UDIN: 20134892AAAAGB4459

PLACE: PUNE

DATE: September 12, 2020



LIMITED REVIEW REPORT

The Board of Directors

Autoline Industries Ltd.

S.Nos.313/314,320 to 323, Nanekarwadi,

Chakan, Tal-Khed, Dist.-Pune 410501

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Autoline Industries Limited** (the "Holding Company"), & its subsidiaries (the Holding Company & its subsidiaries together referred to as "the Group") for the quarter ended 30th June 2020 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This statement is the responsibility of the Holding Company Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34"Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

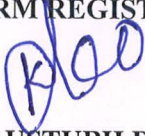
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.
4. The statements include the results of following entities:
 - i. Autoline Industries Limited (AIL) (Parent Company)
 - ii. Autoline Industrial Parks Limited (Subsidiary of AIL)
 - iii. Autoline Design Software Limited (Subsidiary of AIL)
 - iv. Koderat Investments Limited, Cyprus (Foreign Subsidiary of AIL)



5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Consolidated Financial Results, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to note 6 of the financial results which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the carrying value of its assets as at June 30, 2020 and the operations of the Group. Our conclusion is not modified in respect of this matter.
7. We have not reviewed the interim financial results of Foreign Subsidiary; whose financial results reflect total revenue of Rs. Nil and total loss Rs. 0.42 Lakhs for the quarter ended 30th June as considered in the consolidated unaudited financial results, which are certified by the management.

Our Conclusion on the statement is not qualified in respect of this matter.

FOR A.R.SULAKHE & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 110540W


KAUSTUBH DEO
PARTNER
MEMBERSHIP NUMBER: 134892
UDIN: 20134892AAAAGC3170
PLACE: PUNE
DATE: September 12, 2020.

