

To,

Date: 10-08-2024

The Bombay Stock Exchange Limited,  
First Floor, New Trading Ring,  
Street, Rotunda Building,  
Fort, Mumbai – 400 001  
**General Manager, Listing  
Corporate Relations Department**

The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Dalal  
Block, Bandra Kurla Complex, Bandra  
(East) Mumbai - 400 051  
**Vice President, Listing  
Corporate Relations Department**

**Sub. : Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)**

**Ref.: Scrip Code – 532797**

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Compulsory Convertible Debentures (CCD's) and Warrants of the Company during the first quarter ended June 30, 2024, Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee held on August 09, 2024 and taken on record by the Board at their respective meetings held on August 10, 2024.

This is for your information and records please.

Thanking You,

**Yours faithfully,  
For and on behalf of  
Autoline Industries Limited**

Shivaji  
Tukaram  
Akhade

Digitally signed  
by Shivaji  
Tukaram Akhade  
Date: 2024.08.10  
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**Shivaji Akhade  
Managing Director  
DIN: 00006755  
Enc. a/a**

## STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

<b>Name of listed entity</b>	Autoline Industries Limited					
<b>Mode of Fund Raising</b>	Compulsory Convertible Debentures					
<b>Date of Raising Funds</b>	(December 28, 2023 & January 1, 2024) (Date of Allotment)					
<b>Amount Raised</b>	Issue of ₹48.81 Cr					
<b>Report filed for Quarter ended</b>	June 30, 2024					
<b>Monitoring Agency</b>	Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation / Variation in use of fundsraised</b>	No					
<b>If yes, whether the same is pursuant to change interms of a contract or objects, which was approved by the Unitholders</b>	Not Applicable					
<b>If Yes, Date of Unitholders Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	None					
<b>Comments of the auditors, if any</b>	None					
Set forth below are objects for which funds have been raised in the CCD's & Convertible Warrants and details of deviation, if any, in the following table:						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (₹ in Crores)</b>	<b>Modified Allocation, if any</b>	<b>Funds Utilized (₹ in Crores)</b>	<b>Amount of Deviation/ Variation for Quarter according to applicable object</b>	<b>Remarks if any</b>
Press Set up + Robotics, plant and Machinery & Infrastructure	-	45.00	42.70*	28.11	-	-
Working Capital	-	10.00	10.00	10.00	-	-
General Corporate Purposes	-	13.03	13.03	10.70	-	-
<b>Total</b>		<b>68.03</b>	<b>65.73*</b>	<b>48.81</b>		

**Note:**

- \* The Board has allotted 42,12,237 out of 44,12,837 CCD and accordingly raised the fund of Rs. 43.18 Cr. Therefore Original allocation is modified.
- The Company has allotted 22,00,000 Warrants at a price of Rs. 102.50/-each and has received 25% amount upfront and the remaining amount shall be received within a period of 18 months from the date of allotment.

**Autoline Industries Limited**

Shivaji Tukaram Akhade  
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**Shivaji Akhade**  
**Managing Director**