

Date: May 6, 2022

To,
The Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Kind Attn: Mr. BhushanMokashi.
Corporate Relations Department

To,
National Stock Exchange of India,
Exchange Plaza, 5th floor, Plot No. C/1,
G Block, BandraKurla Complex,
Bandra (East), Mumbai - 400051
Kind Attention: Mr. Hari. K.
Corporate Relations Department

Dear Sir,

Outcome of Board Meeting held on May 6, 2022

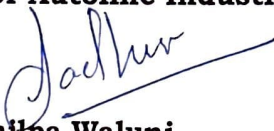
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the meeting of Board of Directors of the Company held on Friday, May 6, 2022, inter-alia, has considered and approved:

- (1) The Redemption of 21,42,857 9% Optionally Convertible Debentures (OCD's) amounting to Rs. 15,00,00,000/- (Rupees Fifteen Crores only) on account of non-exercising of the Conversion option attached to the said OCD's. The said OCDs were issued to JM Financial Asset Reconstruction Company Limited on November 10, 2020 in accordance with the restructuring scheme.
- (2) The Notice of Postal Ballot for seeking approval from the members for payment of remuneration to Mr. Shivaji Akhade, Managing Director & CEO (DIN: 00006755) and Mr. Sudhir Mungase, Whole time Director (DIN: 00006754). Details pursuant to Clause 12 of Part A of Schedule III read with Regulation 30 of the SEBI ((Listing Obligation and Disclosure Requirements) Regulations, 2015 will be submitted to the exchanges accordingly.

The Meeting of the Board of Directors concluded at 5:35 pm. This is for your information and record. Thanking you,

Yours truly,

For Autoline Industries Limited


Shilpa Walunj
Company Secretary
Mem No: A38259

