AUTOLINE **AUTOLINE INDUSTRIES LTD.**
Regd. Office : Survey Nos. 313/314, Nanekarwadi, Chakan,
Tel - Khed, Dist. - Pune : 410 501, INDIA
☎: +91 2135 665865 / 66
Website : www.autolineind.com
CIN-L34300PN1996PLC104510

To,
The **BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
General Manager, Listing
Corporate Relations Department
BSE - 532797

The **National Stock Exchange of India Ltd**
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
Vice President, Listing
Corporate Relations Department
NSE – AUTOIND

Dear Sir,

Sub: Announcement as per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform that the Company has set up new entity in the form of Private Limited Company, named as **AUTOLINE E-MOBILITY PRIVATE LIMITED** to step in to the potential business of designing, assembling and manufacturing in Electric vehicles segment.

Enclosed in Annexure I to this letter are disclosures pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

This is for the information of the exchange and the members. Please record the same.

Yours truly,
For **Autoline Industries Limited**

Ashish Gupta
Company Secretary

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Pune, March 4, 2022

Annexure 1

S. No.	Particulars	Details
	Name of the Target Company details in brief such as size, turnover, etc.	Name : AUTOLINE E-MOBILITY PRIVATE LIMITED Authorised Share Capital: ₹1,00,000/- (Rupees One Lakh) Size/Turnover: Not Applicable (Incorporated on March 3, 2022)
	Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No. AUTOLINE E-MOBILITY PRIVATE LIMITED is promoted by Autoline Industries Limited ("the Company") and is a newly incorporated entity. The Promoter group/group companies of Autoline Industries Limited do not have any interest in AUTOLINE E-MOBILITY PRIVATE LIMITED AUTOLINE E-MOBILITY PRIVATE LIMITED is a wholly owned subsidiary of the Company
	Industry to which the entity being acquired belongs	NIC Code: 29- Manufacture of motor vehicles etc.
	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To venture into the business of designing, assembling and manufacturing in electric vehicles segment and otherwise dealing in all types of automotive components, electrical components, spare parts, products, equipments for Electronic two-wheelers, passenger cars, light motor vehicles, multi-utility vehicles and all other types of electronic automobiles.

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	Brief details of any governmental or regulatory approvals required for the acquisition	NA
	Indicative time period for completion of the acquisition	NA
	Nature of consideration - whether Cash consideration cash consideration or share swap and details of the same	Cash consideration
	Cost of acquisition or the price at which shares are acquired	Initial subscription amount of ₹ 1,00,000/- towards subscribing to 10,000 equity shares at face value of ₹10/- each.
	Percentage of shareholding/ control acquired and/ or number of shares acquired	100%
	Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Product/line of business: To carry on the business of manufacturing, dealing including production, processing, assembling, distributing, exporting etc. in two wheelers including e-cycles, three wheelers, commercial and passenger vehicles, light motor vehicles, multi-utility vehicles and other automobiles of every kind and description whether propelled by using electricity or any other motive or mechanical power or any power/energy and dealing in all types of automotive components for electronic and other vehicles. Date of Incorporation: March 3, 2022 History/Turnover: N.A Country in presence: India

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